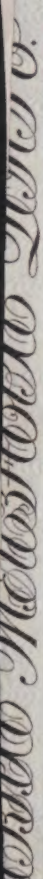


2. *THE PRINCIPLES OF*



LONDON, THURSDAY 28 MAY 2009



## An experienced team committed to Results

### Board



Timothy Hirsch  
(Director – Auctions)



Olivier Stocker  
(Chairman & CEO)



Anthony Spink  
(Non-Executive Director)

### Bonds & Shares



Mike Veissid ([mveissid@spink.com](mailto:mveissid@spink.com))

### Directors & Associate Directors

Richard Bishop, Ian Copson, Paul Dawson, Barnaby Faull, Julie-Morgane Lecoindre, Jill Mason, David Parsons,  
Mark Quayle, Philip Skingley, Mike Veissid, Emily Johnston, Alison Bennet

### Auction Administration



Jill Mason ([auktionteam@spink.com](mailto:auktionteam@spink.com)), Rosemary Jones, Andrew Williams, Miroslava Adusei-Poku

### Finance



Alison Bennet, Mina Bhagat, Anna Sviridova, Juan-Pierre Adams, Xiaohan Guo (Senior Administrator)

### IT & Marketing



Berdia Qamarauli ([bqamarauli@spink.com](mailto:bqamarauli@spink.com)), Anand Talkad, Emily Johnston ([ejohnston@spink.com](mailto:ejohnston@spink.com))

### Administration



John Winchcombe, Liz Cones

### Reception



Curlene Spencer ([cspencer@spink.com](mailto:cspencer@spink.com))

### Stamps

David Parsons, Nick Startup, Neill Granger, Paul Mathews,  
Guy Croton, Dominic Savastano  
Consultant: John Michael

### Coins

Richard Bishop ([rbishop@spink.com](mailto:rbishop@spink.com)), Paul Dawson, Julie-Morgane Lecoindre,  
John Pett, David Guest, Arthur Bryant, William MacKay.  
Consultants: May Sinclair, Simon Bendall, Barbara Mears, Peter Woodhead

### Medals

Mark Quayle ([mquayle@spink.com](mailto:mquayle@spink.com)), Oliver Pepys.  
Consultant: John Hayward

### Banknotes

Barnaby Faull ([bfauill@spink.com](mailto:bfauill@spink.com)), Tristan Chant

### Books

Philip Skingley ([pskingley@spink.com](mailto:pskingley@spink.com)), Catherine Gathercole

### Medals Commissions

Ian Copson ([icopson@spink.com](mailto:icopson@spink.com)), Charles Webb

### Spink (Asia) Pte Ltd

Gary Tan ([gtan@spink.com](mailto:gtan@spink.com)), Phone: +65 6339 8801  
Fax: +65 6339 0788

We have excellent representatives in many countries; please contact the head of the appropriate department for further information on how to contact them

# Bonds and Share Certificates of the World

Thursday 28 May 2009 at 10.00 a.m. and 2.00 p.m.

In sending commission bids or making enquiries,  
this sale should be referred to as **TREASURY 9014**

## Spink:

69 Southampton Row, Bloomsbury  
London WC1B 4ET

Vat No: GB 791627108

Telephone: 020 7563 4000

Fax: 020 7563 4066

## Web Site:

For more information about  
Spink services, forthcoming sales and sales results  
you can access the Spink web site at  
[www.spink.com](http://www.spink.com)

## Catalogue Subscriptions:

Please telephone  
020 7563 4080 or  
fax 020 7563 4085 or  
e-mail [catalogues@spink.com](mailto:catalogues@spink.com) for details.

## Viewing:

Wednesday 27 May 2009 10.00 a.m.- 5.00 p.m.  
and on morning of the sale

## Enquiries for this sale:

### Specialists:

Mike Veissid

020 7563 4075

### Bids:

Commission Bids/Results/Enquiries 020 7563 4034/4020/4005

Commission Bids Email Address [Auctionteam@spink.com](mailto:Auctionteam@spink.com)

Bids Office Fax Number 020 7563 4037

Shipping & Delivery 020 7563 4034/4020/4005

## Accounts:

Juan-Pierre Adams (*Client Liaison*)  
[jpadams@spink.com](mailto:jpadams@spink.com)

020 7563 4018

Anna Sviridova (*Vendor Settlements*)  
[asviridova@spink.com](mailto:asviridova@spink.com)

020 7563 4023

Buyers please note that by placing bids in our Auctions, whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids, you are agreeing to our Terms and Conditions of Business set out at the back of our catalogues and on our website at [www.spink.com](http://www.spink.com).

Please read these Terms and Conditions of Business carefully before bidding.

SPINK  LIVE

Front Cover Illustration: 673

Back Cover Illustration: 369

SPINK  
— FOUNDED 1666 —



## ORDER OF SALE

Morning Session at 10.00 a.m.

MIXED LOTS .....	1 - 4
<b>AFRICA</b>	
Egypt and Sudan .....	5 - 12
Gold Coast .....	13
Mozambique .....	14
Rhodesia and Nyasaland .....	15 - 23
South Africa .....	24 - 55
<b>ASIA</b>	
Bahrain .....	56
China .....	57 - 105
India .....	106 - 120
Japan .....	121 - 155
Palestine .....	156 - 160
Persia .....	161
Philippines .....	162
<b>AUSTRALASIA</b>	
Australia .....	163 - 208
New Zealand .....	209 - 214
<b>CANADA</b> .....	215 - 241
<b>EUROPE</b>	
Austria .....	242 - 248
Belgium .....	249 - 250
Bulgaria .....	251 - 252
Czechoslovakia .....	253
Denmark .....	254 - 255
Estonia .....	256
Finland .....	257
France .....	258 - 263
Germany .....	264 - 268
Greece .....	269 - 271
Italy .....	272 - 281
Lithuania .....	282 - 283
Netherlands .....	284
Norway .....	285 - 287
Ottoman Empire .....	288 - 297
Poland .....	298
Portugal .....	299 - 302
Romania .....	303
Spain .....	304 - 321
Sweden .....	322 - 325
<b>GREAT BRITAIN</b>	
Government Loans .....	326 - 360
Government Loans - Other Properties .....	361 - 366



## Afternoon Session at 2.00 p.m.

## GREAT BRITAIN

Canals .....	367 - 373
Railways .....	374 - 393
Tramways .....	394 - 395
Bridges .....	396 - 397
Buses and Taxi Cab Companies .....	398 - 403
Shipping, Shipbuilding, Docks and Harbours .....	404 - 420
Motor Cars and Cycles .....	421 - 440
Banks, Insurance and Investment .....	441 - 458
Mines and Quarrying .....	459 - 478
Sport and Leisure .....	479 - 495
Breweries, Hotels, Food and Drink .....	496 - 506
Newspapers, Telegraphs and Telephones .....	507 - 513
Commercial and Industrial .....	514 - 549
Ireland .....	550 - 552

## LATIN AMERICA

Argentina .....	553 - 571
Bolivia .....	572 - 574
Brazil .....	575 - 587
British Guiana .....	588
Chile .....	589 - 594
Colombia .....	595 - 596
Costa Rica .....	597
Cuba .....	598 - 602
Ecuador .....	603 - 604
Guatemala .....	605 - 606
Honduras .....	607 - 613
Martinique .....	614
Mexico .....	615 - 640
Nicaragua .....	641 - 642
Peru .....	643 - 646
Uruguay .....	647 - 650
Venezuela .....	651 - 653

## RUSSIA

State Loans .....	654 - 665
City Loans .....	666 - 671
Railways .....	672 - 687
Banks and Credit Societies .....	688 - 696
British Companies .....	697 - 707

## UNITED STATES

Confederate Bonds .....	708 - 712
Canals .....	713
Railroads .....	714 - 756
Mining .....	757 - 767
Oil .....	768 - 772
Automobiles .....	773 - 775
Commercial and Industrial .....	776 - 784
British Companies .....	785 - 789



THURSDAY 28 MAY 2009

**Morning Session**  
**commencing at 10.00 a.m.**

All Sales are subject to the Conditions of Business printed at the back of this catalogue

**Estimates**

The estimated selling price of each lot is printed below the lot description and does not include the Buyer's Premium.

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.

They are subject to revision.

**MIXED LOTS**

**1**

A miscellaneous accumulation of bonds and shares from Great Britain, Russia, U.S.A. and Spain, (43), the residue of a larger old time collection, including Ottoman Company Ltd., 1865; Chemin de Fer Andalous, founders share, 1880; Minerva Motors (England) Ltd., deferred shares, 1928; Wolseley Motors Limited, 1929; French Rente, Edict of October 1706, complete with Contract and vellum Quittance; Imperial Russian Government, 1916 5½% bond, \$1000; Confederate States, 6% Loan, 1864, \$1000, 4th series and New York & Oswego Midland Rail Road, 1868, *generally very fine or better*, (43)

£320

**2**

A miscellaneous group of bond and share certificates from many countries (approx. 120), including China, Egypt, Great Britain, Mexico, Russia, and the U.S.A., generally early 20th century although a few are earlier, and many of the U.S.A. pieces are modern. Noted are a New York City Freehold Estates Corporation (1905) Ltd., 1914; Netherlands Land Enclosure Company, 1854; Stockton & Middlesbrough Water Works Company, 1871; Maindy Shipping Co. Ltd., 1916, and Baku Russian Petroleum Company (1909) Ltd., *this slightly soiled, the rest are mixed condition but many are very fine*, (approx. 120)

£150

**3**

A small selection of worldwide bonds and shares comprising English Incandescent Gas Share Company Limited, £1 shares, 189(7), printed by Waterlow; Abyssinian Corporation Limited, £1 ordinary shares, 19(19), vignettes of elephant at water hole, heads of lion and elephant at left, printed by Waterlow, *fine*; Agricultural Industries Ltd., 2/- ordinary shares, 19(20), with large vignette of agricultural scenes, **facsimile signature of Clarence Hatry**; Marconi Wireless Telegraph Company of America, two certificates, 10 shares and less than 100 shares, 1912, allegorical female and globes; Light-O-Day Electric Lamp Company Limited, pair of certificates for ordinary and preference shares, 1923; Metropole Gramophone Co. Ltd., 1929; Mayfair Electric Gramophones Ltd., 1930 and others (8), *mostly very fine and better*, (17)

£120

**4**

A small collection of railway and tramway certificates comprising Brazil Railway Company, one ordinary share, of \$100, 1911, one preference share of \$100, 1910 and 5% Convertible debenture for £100, 1912, all with railway vignettes at top; Atlantic Quebec and Western Railway Co, £100 debenture, 1906; Chemins de Fer Danube-Save-Adriatique, bond, 1923; Barcelona Traction, Light and Power Co. Ltd., \$100 share, 1923, vignettes of tram and city views; New Orleans Great Northern Railway Co., 5% income debenture, \$1000, 1933, and other American certificates (4), *very fine to extremely fine, some cancelled*, (11)

£80

**AFRICA**

**EGYPT AND SUDAN**

**5**

Egypt, 1870, 7% Mortgage Loan of His Highness Ismael-Pasha, bond for 500 francs/£20, mauve, ornate border, text in French and English, stamped ANNULE, not numbered, probably kept as a specimen, with coupons, *good very fine*

£120





6

'Royaume d'Egypte', 1933 Treasury Loan, bond for £E100, a specimen certificate printed by Bradbury, Wilkinson & Co., vignette of Sphinx and pyramids, text in French and Arabic, ornate border, mauve and black, with coupons, red Bradbury specimen stamp, *about extremely fine*

£80



8

Crédit Hypothécaire Agricole d'Egypte, 3½% Mortgage bond, £E50, 1936, a specimen certificate printed by Bradbury, Wilkinson & Co., large format, vignette of oxen and plough, ornate border, text in French and Arabic, green, black and pink, with coupons, red Bradbury Specimen stamp, *extremely fine*

£80



7

Sudan Government: 1921 5½% Guaranteed Bond, £100, a specimen certificate numbered A000000 and overprinted SPECIMEN in two places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, ornate border, orange-brown, with coupons, *very fine*

£300

See lots 326 - 360

9

Khedivial Mail Steamship and Graving Dock Co. Ltd., £1 ordinary shares, fully paid, 189(903), no.434, green, *small ink stains at right, bottom edge with a few nicks, otherwise about very fine and rare*. Registered in 1898. Transferred to an Egyptian company, the Pharaonic Mail Line S.A. in 1938.

£60

10

Société Anonyme des Grands Garages d'Egypte, a set of bearer warrants for 1 founders share, 5 founders shares, 5 ordinary shares and 25 ordinary shares, all dated April 1906, underprint vignette of early automobile, ornate borders with grey, pink, yellow and blue underprints respectively, with coupons, *generally extremely fine, (4)*

£100





- 11  
Société Anonyme du Béhéra, 1 share of £E20, a specimen certificate from the Bradbury, Wilkinson & Co. archive, circa 1895, vignettes of Sphinx and pyramids, ornate border, brown and blue-grey, numbered 00000, with coupons, *some paper adhesion on reverse at extreme bottom edge, good very fine*

£80

- 12  
Upper Egypt Irrigation Co., 2 shares of £E50, Cairo 1910, large format piece with vignette of water works and irrigation ditches in fields, camels etc., blue and brown, *single centre fold otherwise about extremely fine*

£50

## GOLD COAST

- 13  
African Barter Co. Ltd., £10 shares, part paid, 187(4), signed by Lt. Col. de Ruvignes as director, black, *very fine*. One of the earliest companies operating in the Gold Coast presumably trading with the native tribes. Things were to change with the opening of the interior gold mines at the end of the decade.

£60

*Lt. Col. de Ruvignes was a long time resident of West Africa and spent much of his time hunting gorillas. He was Civil Commandant at Accra, Gold Coast*

## MOZAMBIQUE



- 14  
Companhia do Nyassa, a group of 3 specimen certificates from the Bradbury, Wilkinson & Co. archive for 1, 5 and 10 shares of £1 each, 189-, ornate border, mauve, green and brown respectively, with coupons, small hole cancels, *about extremely fine*. Formed to administer the district of Cabo Delgado adjacent to Lake Nyassa. (3)

£150

## RHODESIA AND NYASALAND



- 15  
British South Africa Company, £1 shares, (1895), signed by 4th Earl Grey as director. Capital £2,000,000, coat of arms in centre, black with pink underprint, printed by Bradbury Wilkinson & Co. Ltd., *cancelled, 2 filing holes in bottom margin, very fine*.

£80

*Earl Grey, Administrator of Rhodesia 1896/7, Governor General of Canada 1904-1911.*



16

British South Africa Company, £1 shares, a specimen certificate, 1895, from the Bradbury Wilkinson archive, arms of the company in centre, black and pink, perforated SPECIMEN etc., with counterfoil, *extremely fine*

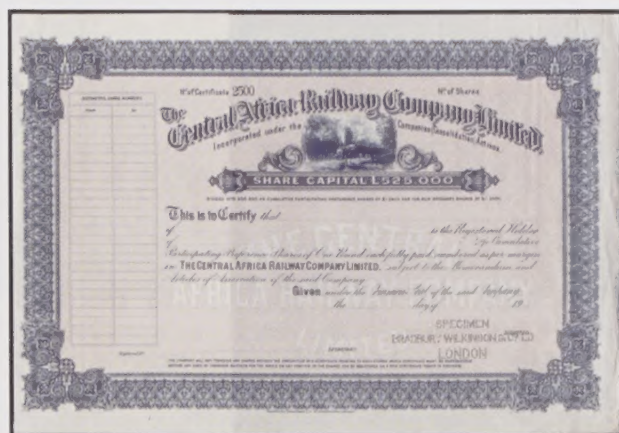
£80



17

British Central Africa Company Limited, 5% Debenture, 1903, £100, a specimen certificate from the Bradbury, Wilkinson & Co., archive, ornate border, red and black, with coupons, *small cancel holes over signature area, about extremely fine*. Registered in 1902 and liquidated in 1924. Acquired the concession granted to the Shire Highlands Railway for the railway extension from Chiromo to Lake Nyassa.

£80



18

Central Africa Railway Co. Ltd., £1 preference shares, 19— (August 1913), specimen certificate by Bradbury Wilkinson, vignette of speeding train, blue with pink underprint, perforated SPECIMEN, *about extremely fine*. Acquired the concession to build the railway joining the Shire Highlands Railway and the River Zambesi.

£100



19

Shire Highlands Railway, Nyasaland Ltd., debenture stock certificate, 19-, a specimen from the Bradbury Wilkinson archive, dated 1917, vignette of steam train, ornate border, black and pink, perforated SPECIMEN etc., with counterfoil, *about extremely fine*. Built at the end of the 19th century linking Chiromo to Blantyre in Nyasaland (Malawi). No issued examples known.

£100

20

Rand Rhodesia Exploring Co. Ltd., £1 shares, fully paid, no.1222, 189(5), signed by John Scott Montagu as director, black, *good very fine*. Registered in 1894 to acquire gold claims in Matabeleland. Acquired by Africa Trust in 1898.

£40

*Hon. John S Montagu (1866-1929), 2nd Baron Montagu. Lord Montagu of Beaulieu. Motoring pioneer, founder of Car Illustrated. His son founded the National Motor Museum at Beaulieu in 1952 in honour of his father.*

21

Red & White Rose Gold Mining Co. Ltd., £1 shares, fully paid, 189(9), signed by Hon. Charles White as director, red and black, *good very fine*. Registered 1899, to acquire from White's Consolidated Ltd., 76 gold claims in the Bulawayo District, Matabeleland.

£40

22

Rhodesia Mines Ltd., pair of certificates for £1 shares, both dated 1899 and issued to the same shareholder, part paid, blue, and fully paid, brown, *very fine and rare*. Registered in 1898 to acquire a 6,000 acre farm and 2,030 gold claims.

£80

23

Sinanombi Development Co. Ltd., Matabeleland, £1 shares, 5 shillings paid, no A67, 189(7), blue, *good very fine and rare*. In liquidation by 1898.

£40

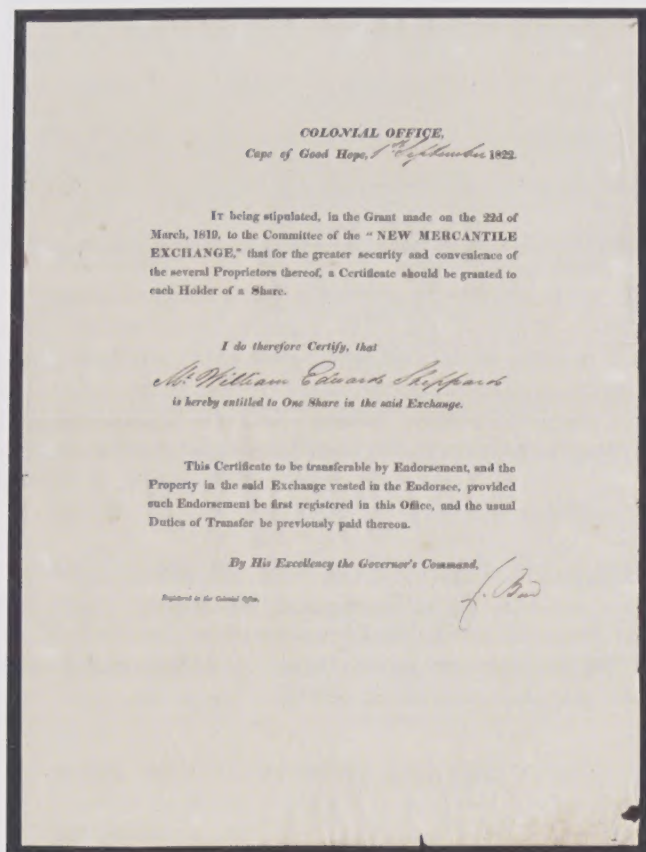


## SOUTH AFRICA

24

Commercial and Agricultural Bank of Natal, 5 shares of £25, Third issue, 186(5), small vignettes at left, black on blue-green paper, *handwritten endorsements across whole face, edges with small splits and bottom edge rather ragged, fine and rare*

£80



25

New Mercantile Exchange, certificate for one share, Colonial Office, Cape of Good Hope, 1822, large format, black, *edges have been slightly trimmed otherwise good very fine and rare*. The earliest known South African certificate available to collectors.

£300

26

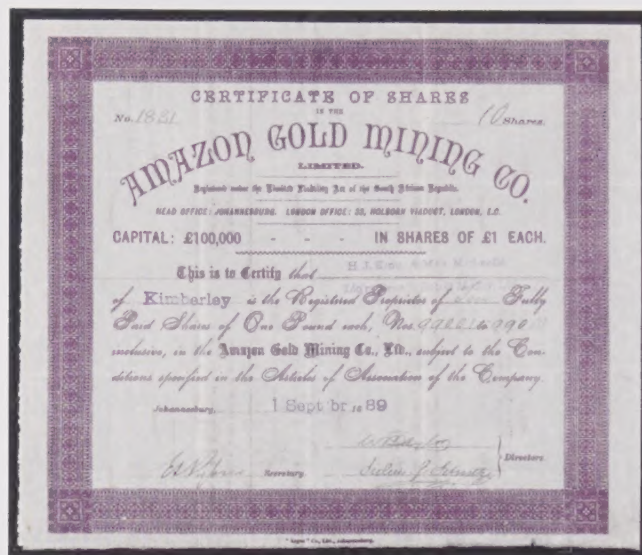
African Mines: A group of certificates from South Africa comprising Weltevreden Estate and Gold Mining Co. Ltd., £1 shares, 18(91), *lightly discoloured in centre*; Langlaagte Recovery Works Ltd., £1 shares, 189(9); New Rand Ltd., £1 shares, 191(2); Niekerk Limited, £1 shares, 190(3); New Rand Consolidated Ltd., 2s shares, 19(20); Simmer Deep Ltd., £1 shares, 19(07), and, Transvaal Exploring, Land and Minerals Co. Ltd., 5s shares, 19(02), *light stain at left, splits at left*; Rhodesia, Planet-Arcturus Gold Mines Ltd., £1 shares, 19(12); Gold Coast, Obbuassi Mines Ltd., £1 shares, (1918), and Taquah and Aboosso Mines Ltd., 4s shares, (1933), *generally very fine unless stated, (10)*

£100

27

An interesting group of mining certificates comprising Ben Trovato Estate and Gold Mining Co. Ltd., £1 shares, 189(5), *signed by Alfred Rothschild as Director, heavy centre fold and tiny ink stain at top*; Consort Consolidated Mines Limited, £1 shares, 189(5), vignette of Prince Albert at top; Salisbury Gold Mining Company Limited, £1 shares, 1912; Gold Fields of Siam Limited, bearer warrant for 50 shares of £1, London 18(89); and others (6), *generally very fine, the first rare, (10)*

£120



28

Amazon Gold Mining Co. Ltd., S.A.R., £1 shares, fully paid, Johannesburg 18(89), issued to H.J. King and Max Michaelis and signed by the latter on the reverse, ornate border, mauve, *good very fine*. Registered S.A.R. to acquire about 101 claims on the Farm Nooitgedacht, Potchefstroom District, and the North bank of the Vaal River.

£60

29

Barberton Consols Ltd., 10 shilling shares, fully paid, 189(9), ornate border, brown, *good very fine*

£30

30

Blaauwbank United Gold Mining Company Limited (SAR), £1 shares, fully paid, Johannesburg 188(8), *signed by Carl Hanau on the reverse as transferee, ornate border, gold and blue, adhesive duty stamp, about very fine*. Formed in 1888 to amalgamate several properties in the Blaauwbank Range District of the Witwatersrand.

£50

31

Blue Rock (Sheba) Gold Mining Company Ltd., £1 shares, Cape Town 1886, black, Cape adhesive revenue, *about extremely fine*. Mines at De Kaap. Liquidated by 1890.

£40

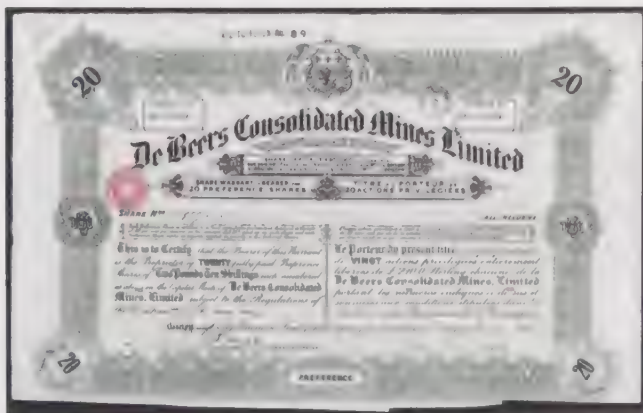




32

City Deep Limited, bearer warrant for 1 share of £1, 19(10), vignette of head of 'Minerva', very ornate design, black & red, text in English and French, printed by Waterlow, with coupons, *the right edge is very uneven where coupons have been badly removed otherwise about very fine*. Registered in 1899 to acquire several deep level gold claims in Southern Witwatersrand.

£60



x33

De Beers Consolidated Mines Limited, bearer warrant for 20 preference shares of £2 10/-, London 19(13), signed by F. Baring-Gould as director, ornate border, green and black, with coupons, *cancelled, good very fine*

£80

34

Du Preez Gold Mining & Estate Company Ltd., S.A.R., £1 shares, Johannesburg 1889, black, *very fine*. Owned the Du Preez farm of about 4000 acres and a portion of the Rietfontein farm near Johannesburg. Sold to New Rietfontein Estate Gold Mines Ltd. in 1892.

£40

35

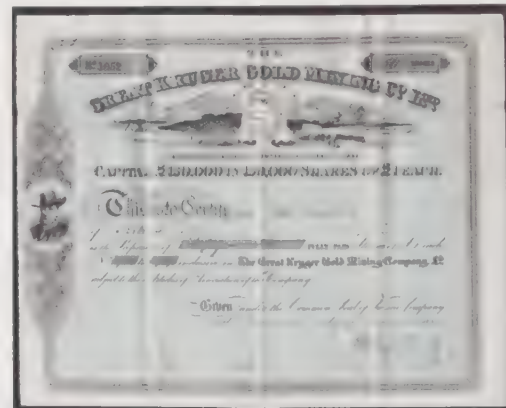
East Rand Proprietary Mines Ltd. (Transvaal), a specimen bearer warrant for 5 shares of £1, London 19- (circa 1910), large format piece with very ornate border coat of arms in centre, printed by W. W. Sprague & Co., blue and black, stamped CANCELLED/W.W.SPRAGUE & CO. LTD. in two places, *slight discolouration and small edge tear at right, good very fine*

£60

36

Geldenhuis Main Reef Gold Mining Co. Ltd. (SAR), £1 shares, fully paid, London 189(5), attractive gold border and title, black text, *good very fine*. Registered in 1889 to acquire claims on the Farm Elandsfontein No.1, Witwatersrand.

£40



37

Great Kruger Gold Mining Co. Ltd., £1 shares, fully paid, no.1052, 188(9), a very attractive piece with vignette of Paul Kruger at left, map in centre flanked by mining camp and wagons, black and blue-green, *very fine and scarce*

£100



38

Kimberley Imperial Gold Mining Company Ltd., £1 shares, Kimberley 1886, signed by Alfred Beit as director, ornate border, blue, Cape of Good Hope revenue stamp on reverse, few pinholes top left, *very fine and a key signature*. Floated in September 1886, owned 60 claims, about 40 miles east of Barberton.

£100

*Alfred Beit (1853-1906), A founder of the modern diamond industry along with his friend Cecil Rhodes. Life Governor of De Beers. Later opening up the Rand with the great Chartered Company.*



39  
Middel Vlei Deep Level Gold Mining Co. Ltd., £1  
shares, fully paid, no.54, 189(5), blue, *good very fine*

£40



43  
O'Tymakoko Mineral Co. Ltd., COGH, £1 shares,  
fully paid, 1889, brown, mauve underprint, adhesive  
Cape duty stamp, *good very fine*. Owned a 400 square  
mile concession in Damaraland and 600 mining  
claims.

£40



44  
Percy Gold Mining Company Ltd., S.A.R., £1 shares,  
Johannesburg 188(8), signed by Carl Hanau and J  
Pullinger as directors, ornate border, brown, yellow  
underprint, *good very fine*. Registered 1887 to acquire  
property adjoining Jumpers on Main Reef.

£80

45  
St. Augustine's Diamond Mine Limited, a pair of  
certificates for £1 shares, 188(8) and £500 Royalty  
certificate, 188(5), both black printing, *both very fine*,  
(2)

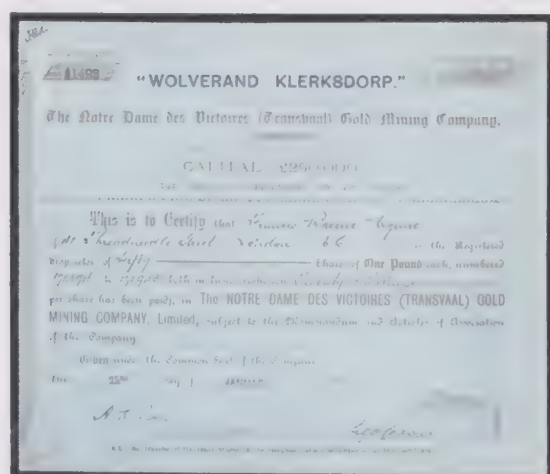
£100

40  
New Kleinfontein Co. Ltd., bearer warrant for 10  
shares of £1, London 1904 over 189-, vignettes of  
wagons and ostriches overlooking a harbour, coat of  
arms in centre, green, text in English and French,  
capital overprinted in black, with coupons, *small  
repaired tear at top edge, fine to very fine and scarce*. A  
reconstruction of the Kleinfontein Estate and Gold  
Mining Co.

£80

41  
New Sisters Gold Mining Co. Ltd., Natal, £1 shares,  
fully paid, Pietermaritzburg 18(95), green with green  
underprint, adhesive Natal revenue stamps, *very fine*

£40



42  
Notre Dame des Victoires (Transvaal) Gold Mining  
Co. Ltd., a pair of certificates both dated 18(90) for  
£1 shares, fully paid, blue and red, and, £1 shares, part  
paid, brown and blue on blue paper, *good very fine*, (2)

£70





46

South West Randt Mines Ltd., bearer warrant for 10 shares of £1, no.C213, London 189(5), attractive standing figure of 'Justice' flanked by coats of arms, very ornate border, red and black, text in English and French, printed by Waterlow & Sons, with coupons, *good very fine*. Registered in 1894 to acquire gold mining leases on the farm Luipaard's Vlei.

£80

47

Spitzbergen Mining and Exploration Syndicate Ltd., a pair of certificates issued to the same shareholder, £1 ordinary shares, fully paid, no.70, 190(8), and 1 shilling deferred shares, fully paid, no.78, 190(7), scrollwork at left, blue and red respectively, *the last has rusty pin marks at top otherwise good very fine*, (2)

£40

48

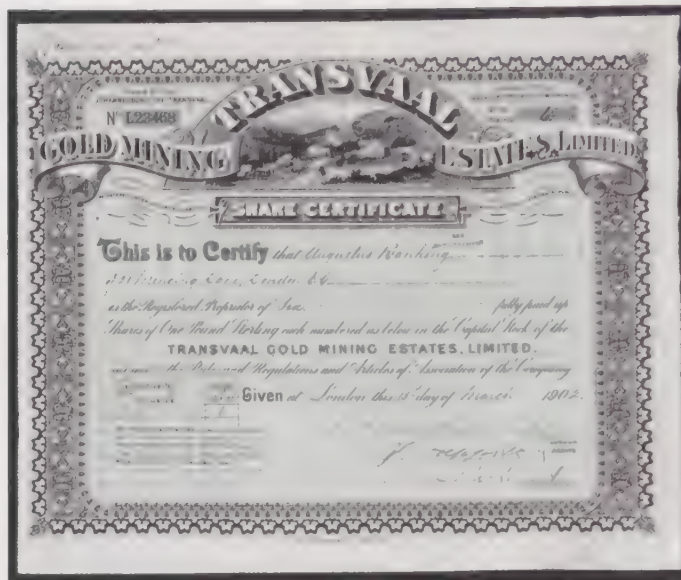
Taylor's Kopje Diamond Mining Syndicate, Kimberley, Ltd., £1 shares, fully paid, Kimberley 188(7), ornate border, black, adhesive Cape of Good Hope duty stamp, increased capital overprinted in mauve, *small tear along fold at right & small edge tears at left, very fine and scarce*

£50

49

Transvaal Claims Syndicate Ltd., a pair of certificates issued to the same shareholder, £1 ordinary shares, part paid, no.64, 190(3), and 1/- deferred shares, fully paid, no.46, 190(3), both with scrollwork at left, blue, stamped FULLY PAID at top, and green respectively, *good very fine or better*, (2)

£50



50

Transvaal Gold Mining Estates Ltd., London certificate for £1 shares, fully paid, 190(2), vignette of mining district, black with green underprint, *about very fine*. Registered as Lydenburg Mining Estates in 1895, name changed in 1896. Owned some 300 square miles in the Lydenburg district and had absorbed by 1905 Pilgrim's Mining & Estate, Jubilee Mines, New Clewer Estate and Transvaal Gold Exploration.

£80

51

Union Gold Mining Company of Port Elizabeth Ltd., £1 shares, fully paid, no.396, Port Elizabeth 189(1), ornate border, black, *about extremely fine*

£40

52

Valentine Platinum Syndicate Ltd., £10 shares, fully paid, no.1417, 190(7), attractive silver (or platinum!) and black printing, *about extremely fine*

£40

53

Van Ryn Gold Mines Estate Ltd., bearer warrant for 25 shares of £1, no.D1770, 1914 over 18-, large format, coat of arms in centre, red and black, capital increase overprinted in black, text in English and French, printed by Waterlow & Sons, with coupons, *some ageing, about very fine*

£50

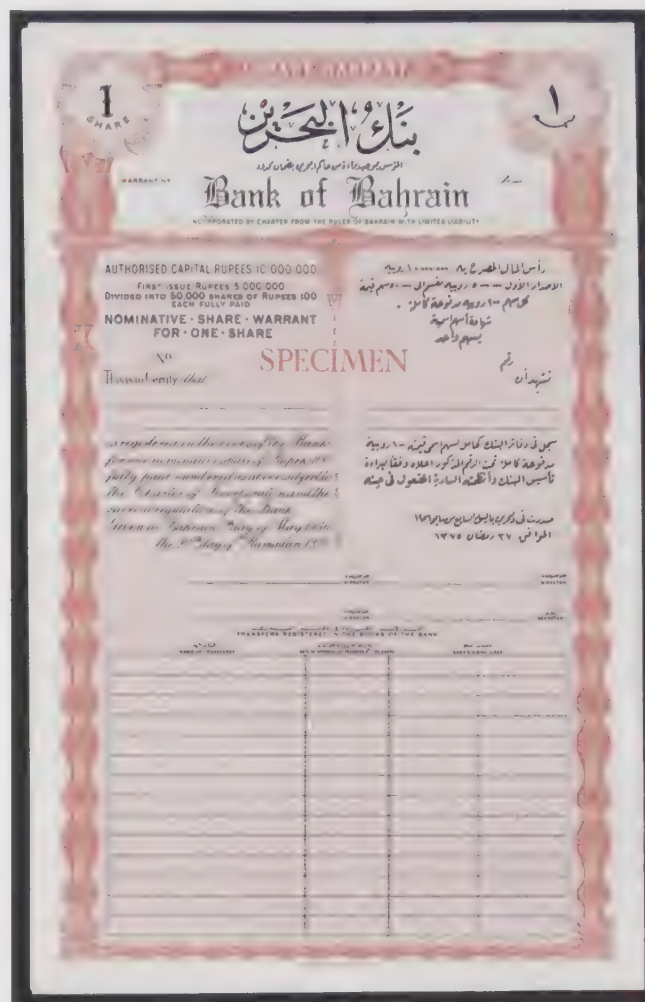




54

Verdite Mines Limited, certificate no. 6395 for 1 shilling shares, Johannesburg 191(5), large photographic vignette of mine, black and green, *a few edge nicks but about very fine*. A green ornamental stone often used for African carvings. Apparently no longer exported from Africa so difficult to obtain.

£50



55

“Walmsley” Collieries Limited, a set of three specimen bonds from the Bradbury, Wilkinson & Co. archive, £20, £50 and £100, ornate borders, black on white, blue and yellow paper respectively, with coupons, *hole cancelled over signature area, about extremely fine and rare*. Collieries near Newcastle, Natal Colony. A very small issue with 15, 14 and 89 issued respectively which have, to the cataloguer’s knowledge, never been seen. (3)

£100

56

Bank of Bahrain, a group of specimen share warrants for 1, 10, 50 and 100 shares of 100 rupees, 1956, large format with ornate borders, red, green, blue and brown, overprinted SPECIMEN in red, with coupons, *about extremely fine*, (4)

£150



## CHINA

57

A collection of Chinese Government Bonds (69), comprising 1896 5% Gold Loan, £25 and £50 bonds, German issue, hole cancelled; 1898, 4½% Gold Loan, £25 and £100, German issue, £100 English issue; 1903 'Emprunt Chinois', 500 franc bonds 1905 and 1907; 1903 Shanghai Nanking Railway, £100 bonds, 1904 and 1907; 1905 Honan Railway £100 bonds, 1st and second series; 1907 Canton Kowloon Railway, £100; 1908 Gold Loan, £20, French issue; 1908 Tientsin Pukow Railway, £20 and £100, German issue, £100 English issue; 1910 Tientsin Pukow Railway Supplementary loan, £20 and £100 German issue and £100 English issue; 1911 Hukuang Railways, £20 and £100, English, £20 and £100 French, £20 and £100 German and £100 American banks issue; 1912 'Crisp' Gold Loan, £20 and £100; 1913 Lung Tsing U Hai Railway, £20 bonds (3), unissued reserve stock, original coupons and Belgian issue; 1913 Province of Petchili, £20; 1920 8% Lung Tsing U Hai Railway, 1000 florins; 1922 Railway Equipment Loan, £20 and unissued reserve stock; 1923 8% Lung Tsing U Hai Railway, 1000 florins; 1925 'Skoda' set of £5, £10, £50, £100, £500 and £1000; 1928 6% 'Belgian Boxer' Gold Loan, \$100 bond; 1936 Shanghai Hangchow Ningpo Railway, £50 and £100; other bonds and fractionals (24) including several issues of Lung Tsing U Hai Railway including unissued reserve stock, *generally very fine, some better*, (69)

£1,200

58

A miscellaneous group of Chinese Government bonds, Internal Loans and Company issues (48), including Hukuang Railways, £100 bond, issued by the American Banks, *good very fine*; Hankow Race Club and Recreation ground, 1923, *some chipping at edges*; 1908 Gold Loan, £20, French issue, and Lung Tsing U Hai Railway 3 different unissued reserve stocks, *some duplication, condition mixed but many are very fine and better*, (48)

£300

59

A good comprehensive collection of Chinese Internal Loans (71), including 1912 Provincial Government of Kwangtung, 2, 5 and 10 yuan; 1918 Military Loan, 1000 yuan; 1930 Canton Hankow Railway Ministry, 4, 40 and 100 yuan; 1933 Hunan Province, 10, 50 and 100 yuan; 1934 Peking Suiyuan Railway Employee Loan, 50 and 100 yuan *about fine*; 1934 Peking Hankow Railway Employee Loan, 50 and 100 yuan; 1935 Hupei Province Reconstruction loan, 100 yuan; 1936 United Nationalist Loan, 1st series, 100 yuan, 4th series, 100 and 1000 yuan, 'B' type, 1000 yuan; 1936 Chekiang Province reconstruction loan, 10 yuan; 1937 Liberty Loan, 5 (2), 10 (2), 50, 100 and 1000 yuan; 1938 Kwangtung Military Loan, 5, 10 and 100 yuan; 1940 29th Year Reconstruction Gold Loan \$5; 1942 National Government Allied Victory Loan, 10,000 yuan specimen; 1944 6% National Government Allied Victory Loan, 200 and 50,000 yuan, both specimens; 1947 36th Year Short Term Treasury Notes, \$10, and others (36), 1908 to 1947, *generally very fine and many better, several scarce and rare*, (71)

£800

x60

A group of 4 Chinese bonds comprising 1907 5% Canton-Kowloon Railway, £100, *punch hole at top*; Honan Railway 5% Gold Loan, 1905, £100; 1898 4½% Gold Loan, £100, issued by the Hongkong and Shanghai Banking Corporation, and, 1903 5% 'Emprunt Chinois', 500 francs, 1907 issue, *repaired tear at right. Fine to very fine unless stated*, (4)

£200

61

1896 5% Gold Loan, a group of 30 bonds of £25, issued by the Deutsch-Asiatische Bank, large format, text in English and German, blue & yellow, *punch cancelled and generally very fine*, (30)

£400

62

1896 5% Gold Loan, a group of 30 bonds of £50, issued by the Deutsch-Asiatische Bank, large format, text in English & German, brown & pale green, with coupons, hole cancellations (K.63CN), *generally about very fine*, (30)

£450

63

1896 5% Gold Loan, a group of 10 bonds of £100, issued by the Deutsch-Asiatische Bank, large format, text in English and German, pale green, with coupons, hole cancellations (unlisted by Kuhlman), *generally fine to very fine*, (30)

£400





64  
1898, 4½% Gold Loan, £500 bond, issued by the Hongkong and Shanghai Banking Corporation, large format, mauve and black, with coupons, *a couple of very minor edge nicks otherwise very fine and rare thus*

£500

65  
1899, Chinese Imperial Railway, Railways of North China, 5% Gold Loan, £100 bond, very large format piece with ornate border, brown with blue underprint, with coupons (K.90), *a little creased at edges, very fine*

£120

66  
- another similar, *pressed, very fine*

£120

67  
Shanghai-Nanking Railway 5% Gold Loan, 1904 issue, a group of 63 bonds of £100, large format pieces with ornate border, pink and black, with coupons, *mixed condition with some tears and repairs but many are very fine or better, (63)*

£1,000

68  
1905, Honan Railway 5% Gold Loan, a group of 18 bonds of £100, first issue, large format, ornate border, grey-green and black, with coupons, *generally very fine, many better, (18)*

£700

69  
1907, 5% Canton-Kowloon Railway Loan, a good group of 25 bonds of £100, large format, red and black, printed by Waterlow & Sons, with coupons, *generally very fine or better, (25)*

£1,500

x70  
1908, 5% Tientsin-Pukow Railway Loan, bond for £100, issued by Chinese Central Railways Limited, stamped with £50 part payment in 1926, ornate border, orange and black, printed by Waterlow & Sons Limited, with replacement coupons, *a few ink smudges but good very fine*

£150

71  
1910 5% Tientsin-Pukow Railway Supplementary Loan, a group of 20 each of the £20 and £100 denominations, issued by the Deutsch-Asiatische Bank, and 20 of the £100 denomination, issued by Chinese Central Railways Limited, all large format, with coupons, *generally very fine or better, (60)*

£1,000

72  
1911, 5% Imperial Railway Loan, bond for 100 yen, no. 000101, issued by the Yokohama Specie Bank, ornate border, Chinese dragons at top, blue and black, yellow underprint, text in Chinese with English on the reverse, with coupons, *left edge a little ragged and uneven, very fine*

£100



73  
1911, 5% Imperial Railway Loan, bond for 500 yen, no. 000051, issued by the Yokohama Specie Bank, ornate border, Chinese dragons at top, purple and black, pale green underprint, text in Chinese with English on the reverse, with coupons, *small tear at bottom right edge, good very fine*

£100



74

1911, 5% Imperial Railway Loan, bond for 1000 yen, no. 002087, issued by the Yokohama Specie Bank, ornate border, Chinese dragons at top, orange and black, text in Chinese with English on the reverse, with coupons, *tight margin at right, good very fine*

£140

75

1911, 5% Imperial Railway Loan, bond for 5000 yen, no. 000386, issued by the Yokohama Specie Bank, ornate border, Chinese dragons at top, green and black, text in Chinese with English on the reverse, with coupons, *small piece missing from top left corner where coupons roughly removed otherwise very fine*

£100

76

1911, 5% Hukuang Railways Sinking Fund Gold Loan, a group of 8 bonds of £20, issued by the Banque de L'Indo Chine, large format, steam train at top, green and black, printed by Waterlow & Sons, with coupons (K.232), *generally very fine, (8)*

£220

77

1911, 5% Hukuang Railways Sinking Fund Gold Loan, a large group of 47 bonds of £100, issued by the Hongkong and Shanghai Banking Corporation (19), Deutsch-Asiatische Bank (10), Banque de L'Indo-Chine (6) and American Banks (12), large format, steam train at top, red and black, printed by Waterlow & Sons, with coupons, *mixed condition, fine to very fine and some much better, a useful lot, (47)*

£1,000

78

1911, 5% Hukuang Railways Sinking Fund Gold Loan, a group of 9 bonds of £20, issued by the Hongkong and Shanghai Banking Corporation, large format, steam train at top, green and black, printed by Waterlow & Sons, with coupons, *mixed condition but no damage, fine to very fine, (9)*

£250

79

1911, 5% Hukuang Railways Sinking Fund Gold Loan, a group of 20 bonds of £20, issued by the Deutsch-Asiatische Bank, large format, steam train at top, green and black, printed by Waterlow & Sons, with coupons, all with DRAWN BOND stickers at top left, *generally very fine but many are much better, a good lot, (20)*

£400



80

1912, 6% Treasury Bills, issued by the Deutsch-Asiatische Bank, bond for 1000 Shanghai Taels or 2745 marks, Lit B (K.269B), no.089, brown with yellow underprint, large red 'chop' in centre, *extremely fine and a rare series*

£1,200

81

1912, 5% Gold 'Crisp' Loan, a group of 56 bonds for £20, large format, ornate border, blue, black and yellow, with coupons, *generally very fine, some better, (56)*

£600

82

1912 5% Gold Loan, 'Crisp', £500 bond, large format, brown and black with blue underprint, with coupons, *fine to very fine*

£150





83

1912 5% Gold Loan, 'Crisp', £1000 bond, large format, red and black with yellow underprint, with coupons, *numerous pinholes, good fine and scarce*

£350



84

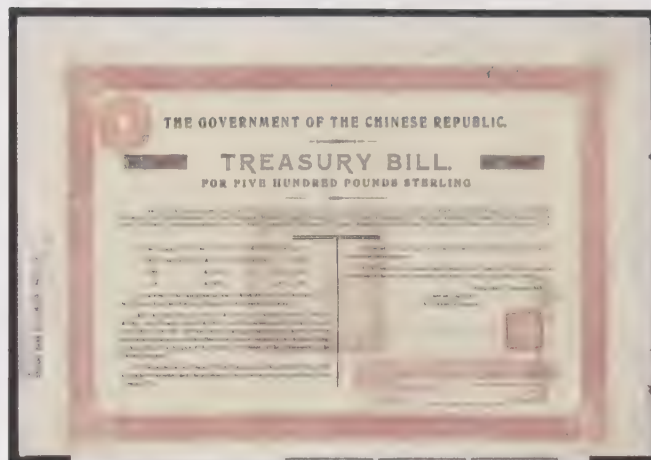
1914, 6% Shanghai-Fengching Railway Mortgage Redemption Loan, unissued bond for £1000, one of 20 pieces of the reserve stock found recently in the archives of the Hong Kong & Shanghai Banking Co., large format, green and black, yellow underprint, red 'chop' at bottom, with all coupons, *extremely fine*

£600

x85

1918, 8% Treasury Bill, 'Marconi' loan, bond for £100, ornate border, red and black, yellow underprint, with coupons, very minor tears at edges with small piece missing at bottom right but better than average, *about very fine*. Only 1500 of these issued and they are printed on rather poor quality paper and nearly always appear in poor condition. Loan raised to pay for the supply of equipment from Marconi's Wireless Telegraph Company.

£50



86

1918, 8% Treasury Bill, 'Marconi' loan, bond for £500, ornate border, red and black, yellow underprint, with coupons, minor tears at edges but much better than average, *very fine for issue*. Only 500 of these issued and they are printed on rather poor quality paper and nearly always appear in poor condition. Loan raised to pay for the supply of equipment from Marconi's Wireless Telegraph Company.

£100

87

1918, 8% Military Loan, pair of bonds for 1000 yuan and 100 yuan, blue & bright green and brown & green, text all in Chinese, with coupons, *both about extremely fine, the first scarce, (2)*

£80





- 88  
1919 6% 2-Year Secured Gold Loan, \$1000 bond, vignette of pagoda at top, orange and black, printed by the American Bank Note Company, with coupons, *good very fine*

£300

- 89  
1919 8% Sterling Treasury Notes (Vickers Loan), bond for £100, small dockside vignette, green and black, **with original coupons**, *very fine and scarce thus*

£80

- 90  
1919 8% Sterling Treasury Notes (Vickers Loan), set of three bonds for £100, £500 and £1000, small dockside vignette, green, blue and brown respectively, all with coupons; together with other Chinese bonds including Shanghai-Nanking Railway, £100, 1904; Tientsin-Pukow Railway, 1910, £20; a group of 20 lottery bonds, 1926 and 1927, and others (3), *generally very fine*, (28)

£350

- 91  
1922, 8% Railway Equipment Loan, a group of 80 bonds of £20/1200 Belgian francs, vignette of steam train, ornate border, blue, black & red, with coupons (K.640), *mostly very fine or better*, (80)

£500



- 92  
1934 6% Sterling indemnity Loan, bond for £100, vignette of Sun Yat Sen at top, green and blue, yellow underprint, with coupons, *extremely fine*

£150

- 93  
1936, 6% Shanghai Hangchow Ningpo Completion Loan, pair of bonds for £50 and £100, large format with vignette of Sun Yat Sen in top right corner, medallion of value in left corner, green, red & blue and brown, green & blue respectively, with coupons, *both about extremely fine*, (2)

£120

- 94  
1936, 6% United Nationalist Loan, series III, pair of bonds for 100 and 5000 yuan, vignette of Sun Yat Sen top right, text all in Chinese, blue, brown, orange and red & blue, mauve, green and red, the last rare, *rusty pin mark on the 5000 yuan otherwise good very fine or better*, (2)

£150

- 95  
1936, 6% United Nationalist Loan, series IV, pair of bonds for 100 and 1000 yuan, vignette of Sun Yat Sen top right, text all in Chinese, blue, mauve and red, the last scarce, *good very fine or better*, (2)

£150





96  
1937 Secured Sinking Fund Bond (Pacific Development Loan), \$1000 US, pagoda at top, blue, with coupons, ABNCo printing (K.952), *good very fine*

£300

97  
Central Savings Society, 1000 yuan bond, 1939-42, large format, brown and pink, text all in Chinese, *folds but about very fine*

£60



98  
Chung Wai Bank Limited, share certificate, circa 1920, ornate border, brown with orange underprint, title in medallion at top otherwise all text in Chinese, *two heavy folds, about very fine*

£60

99

Compagnie Générale de Chemins de Fer et de Tramways en Chine, 250 franc share, 1920, a group of 19 certificates, three vignettes at top, orange-brown and black, with coupons, mauve endorsement on face, with coupons, *hole cancelled but no brown burn marks as is usual with these pieces, extremely fine*, (19)

£100



100

Eastern Pioneer Company Ltd., £1 shares, fully paid, no.2196, 19(14), dragon just below title, red, *heavy centre fold, about very fine*. Registered in 1899 to acquire mining concessions in China and Korea.

£100



101

Kwong Wah Printing Co. Ltd., Hong Kong, share certificate, 1932, ornate border, brown and black with yellow underprint, together with a shareholders passbook and the original envelope in which both were issued, *very fine and rare, particularly so with all documents together*

£100





102  
New Oriental Bank Corporation Limited, 3% mortgage debentures for £10 and £50, 1885, specimen certificates from the Bradbury, Wilkinson & Co. archive, small format pieces with vignette of head of Britannia in centre, black, green underprint, with coupons, small hole cancels, *extremely fine*, (2)

£150

103  
New Oriental Bank Corporation Limited, 4% mortgage debentures for £500 and £1000, 1885, specimen certificates from the Bradbury, Wilkinson & Co. archive, small format pieces with vignette of head of Britannia in centre, black, pale blue underprint, with coupons, small hole cancels, *extremely fine*, (2)

£150

104  
New Oriental Bank Corporation Limited, 5% mortgage debentures for £100 and £500, 1885, specimen certificates from the Bradbury, Wilkinson & Co. archive, small format pieces with vignette of head of Britannia in centre, black, pink underprint, with coupons, small hole cancels, *extremely fine*, (2)

£150

105  
Tung Whan Lung Great Highway, Canton, unissued share certificate, 1935, vignette of map of the railway route, ornate border, blue, yellow underprint, *top edge little damaged otherwise very fine*

£80

## INDIA

106  
East India Company, certificate for 5% loan of 10,000 sicca rupees from Parry of Madras, Fort William 1853, black on grey paper, *good very fine*

£100

107

Assam Railways and Trading Company Limited, 5% mortgage debenture for £100, 18- (ca. 1883), a specimen printed by W.W. Sprague & Co., large format, black, blue-green underprint, with coupons, overprinted SPECIMEN., in red, *three tears at right edge, one just into design otherwise good very fine*

£80

108

Assam Railways and Trading Company Limited, 5% mortgage debenture for £100, 189- (ca. 1890), a specimen printed by W.W. Sprague & Co., large format, mauve, with coupons, overprinted SPECIMEN., in red, *slight discolouration at left edge, otherwise good very fine*

£80

109

Indian Rolling Stock Company Limited, £50 share, 18- (circa 1865), a proof certificate printed in black on thick card, scrollwork at left, *some damage to counterfoil with water stain and several tears, the actual certificate however is about extremely fine*

£80

110

Madras Electric Tramways (1904) Limited, a group of 4 First Mortgage debentures for £100, 1924, numbers 900, 902, 903 and 906, large format pieces with ornate border, red and black, 4 pages, *hand cancelled over signature area, 902 and 906 are good very fine, 900 has rust stain at top and slightly soiled, about very fine, and 903 has tears at right and slightly faded otherwise very fine*, (4)

£80

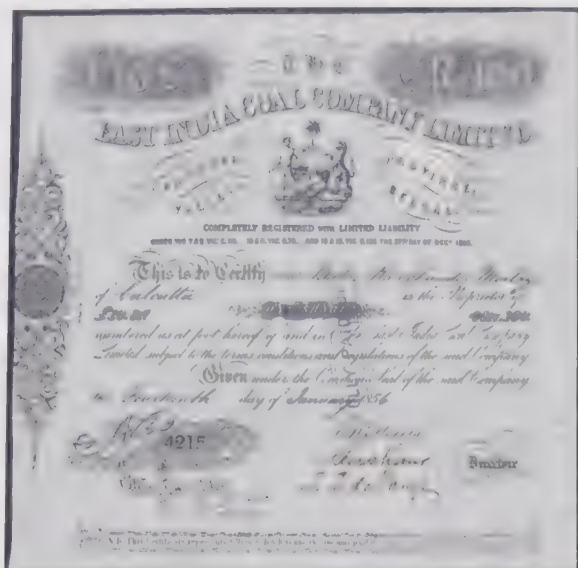


111

Burmah Oil Company Limited, 5½% debenture stock certificate, 19-, a specimen certificate printed by Bradbury, Wilkinson & Co., circa 1928, ornate border, blue and black, red circular Bradbury specimen stamp at bottom, with counterfoil, *about extremely fine*

£50





- 112  
East India Coal Company Ltd., certificate for 1 share of £10 or 100 company rupees, no.4215, 185(6), attractive early piece with coat of arms in centre, black printing on linen, reveue stamp on reverse, *good very fine*

£80

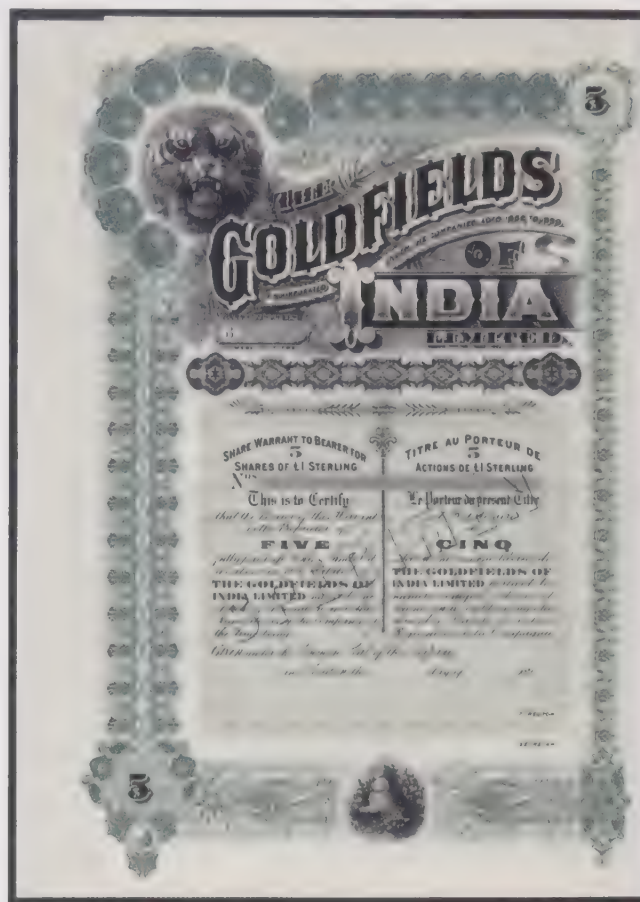
- 113  
Eastern Electric Light & Power Company Ltd., £5 shares, part paid, no.393, 18(82), signed by James Pender as Director, ornate border, black, *very fine*. Registered 1881 to supply light and power in India and the East. Voluntary liquidation 1884.

Sir James Pender, eldest son of Sir John Pender (of Telegraph fame), later also director of Globe Telegraph; Telegraph Construction and Maintenance, and chairman of Kodak 1898-1913, created a baronet in 1897 and served as MP for Northamptonshire 1895-1900.



- 114  
Framjee Petit Spinning & Manufacturing Co. Ltd., 1000 rupee share, full paid, no.536, 19(10), vignette of founder at top, ornate border, green and black, *almost extremely fine*

£40



- 115  
Goldfields of India Limited, bearer warrant for 5 shares of £1, 189-, a specimen certificate by an unknown printer but certainly of the quality of Bradbury or Waterlow, very ornate design with tiger's head at top left, beehive within bottom border, green and black, text in English and French, with coupons, *good very fine*

£80

- 116  
Indian Cinema: A group of 5 certificates comprising Alliance Picture Corporation Ltd., preference and ordinary shares, both 1929; Madras Talkies Ltd., 1000 rupee shares, 1936, and Orient Pictures Corporation Ltd., ordinary and preference shares, both 1929, *generally very fine and scarce* (5)

£100

- 117  
Jivraj Balloo Spinning & Weaving Company Ltd., certificate no.484 for 1000 rupee share, fully paid, Bombay 18(84), vignette of Indian gentleman at top left, presumably Jivraj Balloo himself, ornate border, black, *tiny edge bumps otherwise about very fine*. A fairly long lived company which became involved in litigation with another spinning company over cotton bales in 1923.

£50

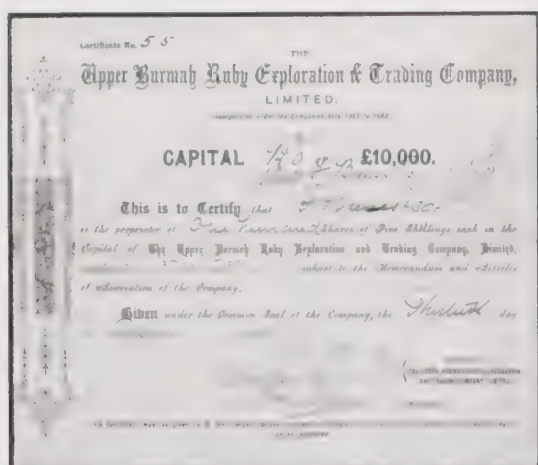


## JAPAN



- 118  
Satyanarayan Marine & Fire Insurance Company Ltd.,  
100 rupee share, no. 1264, Surat 1909, lovely vignette  
of small steamship, black, mauve underprint, adhesive  
Edward VII revenue stamp, *couple of tiny edge tears at  
top, very fine*

£40



- 119  
Upper Burmah Ruby Exploration & Trading Co. Ltd.,  
5 shilling shares, 18(90), black, *very fine*. Registered in  
1889 to mine for rubies and other precious stones and  
metals. Burma is still the main source of fine rubies.

£60

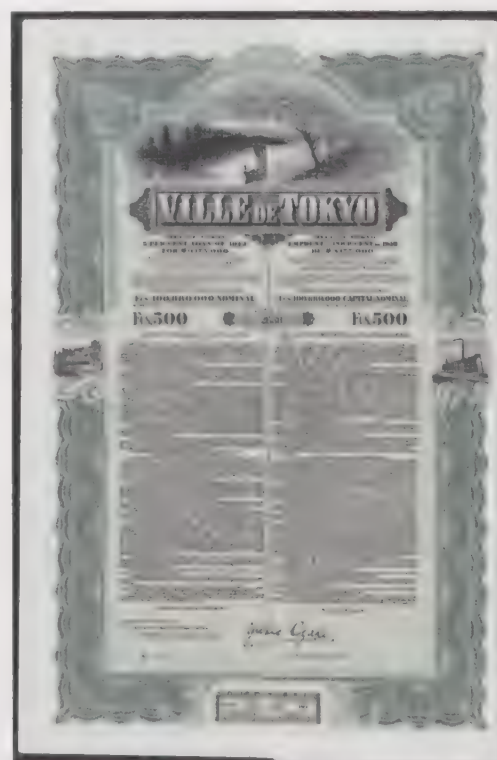
- 120  
A collection of India, Pondichery and Burma  
certificates including Bengal Baragunda Copper Co.  
Ltd., 188(3); Narayan Cotton Mills Ltd., 1000 rupee  
share, 188(4), *edge damage at top right corner*; Kokine  
Land Development Co. Ltd., 1000 rupee shares,  
192(1), near Rangoon, and Suburban Land  
Development Co. Ltd., Rangoon, 10 rupee shares,  
193- (fully issued but date not completed), *generally  
very fine*, (14)

£120



- 121  
Japan: 1959 5½% 15-Year External Loan Sinking Fund  
Bond, \$1000, a specimen printed by the American  
Bank Note Company, vignette of Mount Fuji, blue  
and black, numbered 00000 and overprinted  
SPECIMEN in red, with coupons, *good very fine*

£120



- 122  
City of Tokyo, 5% Loan of 1912, bond for 500 francs,  
large format piece with attractive river scene, green  
and black, printed by Waterlow & Sons, with coupons,  
*good very fine*

£150





**x123**  
(Iga) Railroad Company, 50 yen shares, 5 yen paid, Meiji 29 (1896), vignette of railway bridge across river at bottom, black, pale blue underprint, 1 sen duty stamp, red 'chop' marks, *about extremely fine and a rare early piece*

£180

**x124**  
South Manchuria Railway Co. Ltd., pair of certificates for 1 and 10 shares of 50 yen, fully paid, Taisho 9 (1920), steam train at bottom, ornate border, red and black & brown and black respectively, *extremely fine*, (2)

£80

**x125**  
South Manchuria Railway Co. Ltd., group of three certificates for 1, 10 and 100 shares of 50 yen, Taisho 9 (1920), steam train at top, ornate border, red and black, brown and black and green and black respectively, *extremely fine, the last scarce*, (3)

£180

**x126**  
South Manchuria Railway Co. Ltd., 1000 shares of 50 yen, Taisho 9 (1920), vignette of steam train at top, brown and black, *extremely fine and a very rare denomination*

£200

**x127**  
South Manchuria Railway Co. Ltd., pair of certificates for 1 and 10 shares of 50 yen, Showa 15 (1940), vignette of streamline locomotive at bottom, ornate border, red and black & brown and black respectively, *about extremely fine*, (2)

£80

**x128**  
Anthracite Coal Mining Co., 10 shares of 50 yen, 375 yen paid, Showa 10 (1935), small vignette of mine, ornate border, brown and black, yellow underprint, *good very fine*

£80



**x129**  
Borneo Rubber Company Ltd., 50 yen share, Taisho 6 (1917), very ornate border with map in underprint, orange and black with pale blue underprint, *very fine*

£180

**x130**  
Corea and Manchuria Salt Works Ltd., 50 yen share, 12.50 yen paid, Meiji 39 (1906), vignettes of salt mining top left and right, ornate border, green and black, yellow underprint, text in English and Japanese, *about extremely fine*

£100

**x131**  
Daiei Motion Picture Co. Ltd., 100 shares of 50 yen, Showa 28 (1953), ornate border, brown and black, text in English and Japanese, *extremely fine*

£60

**x132**  
Daiei Motion picture Co. Ltd., 50 yen share, Showa 33 (1958), ornate border, green and black, text in English and Japanese, *extremely fine*

£60

**x133**  
Far East Glass Company, 10 shares of 50 yen, Taisho 8 (1919), attractive border with pale mountain scene in underprint, brown, black and olive, *about extremely fine*

£60

**134**  
Great Northern Gold Dredging Ltd., 1/- 'B' shares, 19(30), ornate border, green, *very fine*. Registered in 1929 to acquire from Anglo-Eastern Tin Ltd. an alluvial gold concession in Northern Manchuria.

£50

**x135**  
International Finance and Exchange Co. Inc., 10 shares of 20 yen, Showa 13 (1938), ornate border incorporating small vignettes of buildings, motor cars, steam engines etc., blue-green with buff underprint, *good very fine*

£60



x136

International Trading Trust Co. Ltd., 10 shares of 50 yen, Taisho 10 (1921), ornate border comprising peacocks and foliage, black, buff underprint overall, *extremely fine*

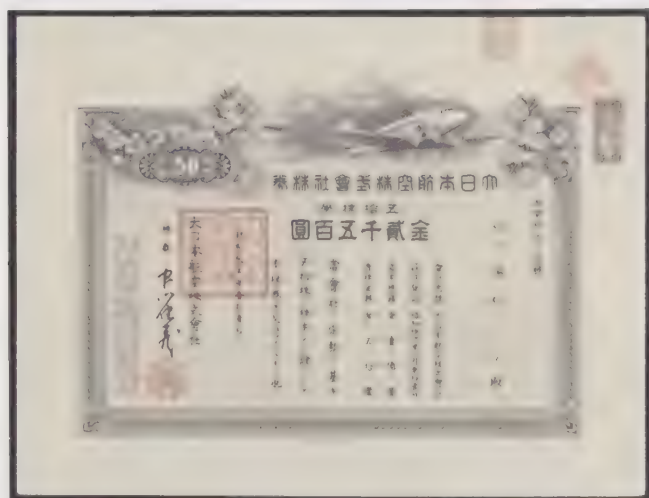
£80



x137

Japan Soy Manufacturing Co. Ltd., 50 yen share, 12.50 yen paid, Meiji 40 (1907), attractive vignette of bottles and ingredients, text in English and Japanese, blue and black, *extremely fine*

£300



x138

Japanese Aviation Company, 50 shares of 50 yen, Showa 15 (1941), attractive vignette of twin engines passenger aircraft, ornate border, green and black, *good very fine*

£200

x139

L. Leybold A.G., 100 shares of 50 yen, Showa 5 (1930), vignettes of Meiji Jingu, the Shinto shrine in Tokyo at left and Hamburg river scene at right, ornate border, red and black with yellow underprint, *rusty pin mark at top left otherwise about extremely fine*

£200

x140

Lion Beer Company Ltd., 20 yen share, Showa 3 (1928), ornate border, green and black, text in English and Japanese, *very fine*

£60



x141

Manchurian-Mongolian Woollen Goods Company, 50 shares of 50 yuan, Taisho 11 (1922), vignette of Mongolian tent with small flock of sheep, monogram at top, brown and black, *very fine*

£50

x142

Nippon Chemical Mill Co. Ltd., 50 yen share, 12.50 yen paid, Taisho 7 (1918), attractive design with acorns in top corners, company monogram surrounded by leaves at top, red and black, *about extremely fine*; together with original brokers envelope.

£50

x143

North China Development Company, 10 shares of 50 yen, Showa 13 (1938), very ornate border with vignette of the Great Wall of China along the bottom, mauve and black, pale green underprint, *extremely fine*

£60

x144

Osaka Securities Trust Co., 10 shares of 50 yen, Taisho 5 (1916), two small vignettes of building and statue at bottom, ornate border of dragons, orange and black, *extremely fine*

£80

x145

Refined Sake Company, 50 yen share, Meiji 25 (1892), ornate border of wheat sheafs, black, pale blue underprint, red 'chops', adhesive 1 sen revenue stamp, *about extremely fine and a scarce early piece*

£80

x146

Sankyu Koku Kogyo (Aviation Industry Company), pair of certificates for 1 and 10 shares of 50 yen, Showa 16 (1931), ornate borders, brown and black & green and black respectively, *extremely fine*, (2)

£100



x147

South Manchuria Sugar Manufacturing Co. Ltd., 10 shares of 50 yen, Taisho 5 (1916), ornate border, red-brown and black, yellow underprint, *rusty pin mark at top right, very fine*

£60

x148

Southern Godown Company Ltd., 10 shares of 50 yen, Showa 18 (1931), ornate border, brown, blue and black, text in English and Japanese, *some surface dirt but very fine*

£50

x149

Star Pharmaceutical Co., 5 shares of 25 yen, Showa 9 (1934), ornate border with 5 pointed star at top, winged horses in top corners, yellow, brown and black, *about very fine*

£40

x150

Sumitomo Trust Company Ltd., 10 shares of 50 yen, Taisho 14 (1925), **printed signature of Baron Sumitomo**, border of architectural columns, blue and black, *about extremely fine*

£70

x151

Sumitomo Trust Company Ltd., 10 shares of 50 yen, Showa 6 (1931), border of architectural columns, blue and black, *good very fine*

£60



x152

Taiwan Electric Power Co., 5 shares of 50 yen, Taisho 8 (1919), vignette of river scene with tree in foreground, ornate border, green and black, *good very fine*

£100



x153

Taiwan Sugar Refining Co., 10 shares of 50 yen, Taisho 10 (1921), vignette of factory and tractor in field, ornate border, mauve and black, *very fine*

£200

x154

Tsingtao Grand Hotel KK, 10 shares of 50 yen, 200 yen paid, Taisho 9 (1920), company monogram at top, ornate border, text in English and Japanese, *extremely fine*

£100

155

Taiwan: An interesting group of share certificates (13), dating from the 1920's to 1950, including Aka Dine Wood Products Company; Yuan Shan Thermal Spring Company, and, Taiwan Rice Storage and Consumers Co-operative, *generally fine to very fine*, (13)

£150

## PALESTINE



156

Jerusalem Electric & Public Service Corporation Limited, warrant for ordinary shares of £P1, 19- (circa 1925), a specimen certificate printed by Bradbury, Wilkinson & Co., large format, ornate border, brown and black, text in Arabic, English and Hebrew, red Bradbury specimen stamp at bottom, *good very fine*

£80



x157

Banks: Agrobank (Agricultural & Building Bank for Palestine) Ltd., 3% debenture for P£2, Tel-Aviv (1941), ornate border, green and buff, text in English and Hebrew; together with Kupat Ashrai Eretz Israel, Credit Bank, Ltd., E£1 shares, 19(35), ornate border, blue and red, pale green underprint, *both good very fine*, (2)

£80

158

Banks: Mizrahi Bank, certificate for 1 ordinary share of L.E.1, Jerusalem, 19(27), ornate border, blue, brown and black, red seal, text in English and Hebrew, with coupons; Workers' Bank Ltd., £1 share, fully paid, 19(22), blue and black, red seal, text in English and Hebrew, lacks coupons, *both very fine*, (2)

£80



159

Palestine Electric Corporation, a group of three specimen certificates printed by Bradbury, Wilkinson & Co., all circa 1921, 8% participating preference shares of £1, 4½% second redeemable cumulative preference stock, London Register, and 'A' ordinary stock, Principal Register, large format pieces with ornate borders, text in Arabic, English and Hebrew, blue, red and brown respectively, the first with red Bradbury specimen stamp, the others overprinted SPECIMEN in red, *corners slightly bent otherwise about extremely fine*, (3)

£250

160

A group of three banking shares comprising the Jewish Colonial Trust (Juedische Colonialbank) Ltd., £1 ordinary shares, 1(900), issued to Abraham Stein of Moscow, Russia, vignettes of local views in each corner, blue and black, yellow underprint, red seal, cyrillic endorsement on face, adhesive Finnish duty stamp on the reverse, *split along folds and repaired on the reverse, fine*; together with Mizrahi Bank Ltd., 1 ordinary share, 19(27), and, Workers' bank Ltd., 1 ordinary share, 19(24), *both about very fine*, (3)

£140

## PERSIA

161

Anglo Asiatic Syndicate Ltd., £10 shares, fully paid, 18(89), issued to Benjamin Newgass, black, *very fine*. The company was formed during the rush for investments in Persia in 1889 after the initial flotation of the Persian Investment Corporation Ltd. in the same year.

£80

## PHILIPPINES



162

Compañía General de Tabacos de Filipinas, founders share, Barcelona 1882, an unissued certificate with large vignettes of allegorical figures with cigars, brown and black, with coupons, not numbered and without secretarial signature, *extremely fine*

£50

## AUSTRALASIA

### AUSTRALIA

163

Tasmanian Government debenture for £100, no.710, 1867, large format piece with coat of arms at top, ornate border, blue, stamped PAID over signatures, good very fine

£100



164

Melbourne & Suburban Railway Co., £10 share, 18(60), vignette of steam train about to cross a bridge flanked by a surveyor and a navvie, plan of the route below, black on thick paper, *about extremely fine*. Built a line from Melbourne City centre to Richmond, Burley and Hawthorn, later extending to Camberwell, Lilydale and Healesville by 1889. Acquired by Government controlled Victorian Railways.

£300

165

Australasian Pacific Mail Steam Packet Company, £20 share, no. 5205, 1852, black, *good very fine*

£50

166

Australian Royal Mail Steam Navigation Company, certificate for one share, 1852, black on blue paper, *fold on top right corner otherwise about extremely fine*

£50

167

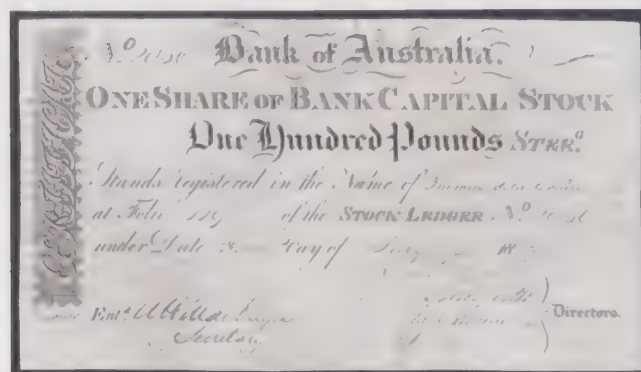
- another similar, *corner fold otherwise extremely fine*

£50

168

Australian Financial Agency and Guarantee Co. Ltd., £5 shares, Melbourne 18(88), red-brown, *about extremely fine*

£50



169

Bank of Australia, £100 share, no.2036, 18(33), small format piece printed in black on vellum, *good very fine and scarce*. Opened in Sydney in 1826 and one of the first banking companies in Australia, competing directly with the older Bank of New South Wales. In difficulty following the 1836 boom due to over lending and finally failed in 1843.

£1,000

170

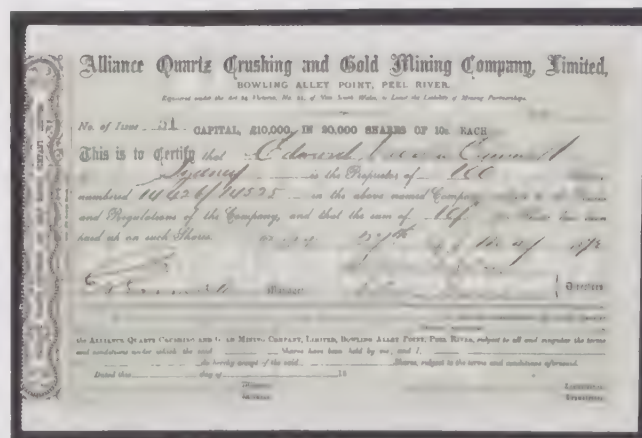
Freehold Trust Company of Australia Ltd., 4% debenture, 18- (circa 1890), a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece, coat of arms at left, amount to be entered by hand, black, with coupons, small hole cancels, *good very fine*

£80

171

Australian Mining: A small group of certificates from South Australia, Northern Territory or Tasmania comprising: Brock's Goldfields of the Northern Territories of South Australia Ltd., 18(900); Associated Gold Fields of the Northern Territory Limited, 190(4); Kyarra Gold Mine, NL, 19(12); South Mount Lyell Mining Company Ltd., (1897), *uneven left edge*; Oonah Mines Ltd., 190(10), *some discolouration*, and, Anglo-General Exploration Ltd., 191(6), *generally very fine or better unless stated*, (6)

£180



172

Alliance Quartz Crushing and Gold Mining Co. Ltd., Bowling Alley Point, Peel River, 10/- shares, 18(72), black with green underprint, *about extremely fine*

£50





173

Bethanga Goldfields Ltd., bearer warrant for 5 shares of £1, London 190(3), ornate border, black, green underprint, text in English and French, with coupons, *extremely fine*. Formed to acquire 9 gold mining leases at Beechworth, Victoria.

£40

174

Blackett's Mines Ltd., £1 shares, 189(8), black, *very fine*. Owned the Blackett's claim at Coolgardie, Western Australia.

£50

175

Broad Arrow Gold Co. Ltd., 5 shilling shares, 4s 8d paid, 190(0), green, *very fine*. Registered in 1895 to acquire the Kingston and Extended claims in the White Feather District of Western Australia.

£50

176

Camden Exploration Co. Ltd., pair of certificates for £1 shares, 10/- paid, 189(6), ornate border, mauve, and £1 share, fully paid, 189(7), ornate border, blue, *good very fine*, (2). Registered 1896 to take over the business and assets of the Camden Syndicate Ltd., owning gold & silver mining leases in New South Wales. (2)

£80

177

Colonial Goldfields Limited, £1 shares, 12/6d paid, 189(6), ornate border, dark blue, *very fine*. Registered in 1895 to deal in mining properties particularly in Western Australia. Acquired several claims in Hannan's Field and sold them to Hannan's Consols, Hannan's Central and Hannan's Kalgoorlie companies.

£40

178

Compagnie des Mines d'Or (Brown's Creek) Limited, 8% Mortgage debenture, a specimen bond for £20 from the Bradbury, Wilkinson & Co. archive, 189-, large format piece with ornate border, black, pink underprint, text in English and French, with coupons, *small hole cancels over signature area, extremely fine*. Registered in 1894 to acquire mining lands in the Parish of Beaufort, Bathurst, New South Wales. Reconstructed as Brown's Creek Co. Ltd. in 1898.

£50

179

Consolidated Murchison Gold Mines Ltd., £1 shares, fully paid, (1897), green, *good very fine*. A reconstruction of a similarly named company owning several claims in Western Australia.

£50



180

Cooper's Australasian Exploring Company limited, share warrant for 50 shares of £1, (circa 1895), a specimen certificate from the Bradbury, Wilkinson & Co. archive, ornate border, black with mauve underprint, text in English and French, with coupons, *some creasing at top edge, good very fine*. Registered in 1895.

£80

181

Croesus South Gold Mines Ltd., pair of certificates for £1 shares, 17 shillings paid, overprinted 19 shillings, (1899), blue, *slightly trimmed, very fine*, and £1 shares, fully paid, (1911), green, *very fine*, (2). Registered 1898 as a reconstruction of Croesus South United Gold Mine, owning the Croesus South, Brownhill North and Britannia leases at Coolgardie, Western Australia.

£80

182

Empress of Coolgardie Gold Mine (1896) Ltd., £1 shares, 18/6d paid, no.453, 189(6), red, *very fine*. Registered in 1896 but wound up in 1898 to be amalgamated with other mines such as Hit or Miss to form Phoenix Gold Mines Ltd.

£50

183

Etheridge United Gold Mining Co. Ltd., 5 shilling shares, part paid, 189(3), blue, *lightly creased at left edge otherwise very fine*. Amalgamation of Etheridge Gold Field (Queensland) Ltd., Canadian (Queensland) Gold Mining Co. Ltd., Etheridge Reefs (Queensland) Gold Mining Co. Ltd., & Elektron Mount (Queensland) Gold Mining Co. Ltd.

£50



184

Fryerscreek Gold Mining Co. Ltd., 5 shilling shares, 4/6d paid, 18(81), no.121, attractive vignette of Australian and British arms at top, black on pink paper, *about very fine and rare*

£80

185

Gilbert Gold Mine Limited, £10 shares, 19(01), no. 73, plain dark blue printing but not seen before to our knowledge, *very fine*. Registered in 1901 to acquire a quarter share in a mining lease in the Phillips River District of Western Australia, acquiring its name from the company chairman, Reginald Gilbert.

£40

186

Gladiators Limited, £1 shares, fully paid, 18(95), ornate border, green, *about very fine*. Registered in 1895 to acquire the Golden King, Barrier Queen and Gladiator gold mining leases in the Black Flag district, East Coolgardie, Western Australia. Reconstructed and re-registered in 1898.

£50

187

Golden Mountain Development Syndicate Limited, £1 preferred ordinary share, 191(4), ornate border, green, *about very fine*; together with an interesting group of related documents including a fine large detailed plan of the property, prospectus and annual reports. Property consisted of 440 acres on Golden Mountain, Tallangalook, Victoria.

£50

188

Great Boulder No. 1 Limited, £1 shares, no.1298, 189(6), ornate border, black on green, *several splits at folds with archival repair, fine*. Registered in 1896 to acquire a 24 acre gold lease at Hannan's, Western Australia.

£50

189

Hampton Gold Hill Mines Limited, 10 shilling shares, 8/6d paid, 189(5), dark blue, *tiny rust mark at top left, very fine*. A reconstruction of New Gold Hill Company which originally owned property in North Carolina. The new company acquired the Scottish Lass and Nil Desperandum claims in the Kurnalpi district of Western Australia.

£50

190

Hannan's Napier Gold Company Ltd., a pair of bearer warrants for 10 shares of £1, and 1 share of £1, both 18(95), text in English and French, blue and brown respectively, with coupons, *the first is somewhat discoloured at bottom, otherwise very fine*, (2). Registered 1895 to acquire Lease No.50 at Hannan's Find, Western Australia.

£80



191

Kalgoorlie Mint and Iron King Gold Estates Ltd., 10 shilling ordinary shares, part paid, no.328, 190(2), ornate border with vignette of mining camp, blue-green, *very fine*. Owned the Royal Mint and Iron King claims in Hannan's Field, Western Australia.

£80

192

Lachlan, New South Wales: A small group of 4 different certificates all issued to the same family, comprising Lachlan Gold Fields Ltd., 189- (1902); Lachlan Gold Fields Ltd., 190(8); North Lachland Gold Mining Co. Ltd. overprinted on Hauraki Gold Mining, 190(3), *some discolouration*, and North Lachlan Gold Mining Co. Ltd., 1907, capital £70,000 overprinted on £75,000, *generally about very fine*, (4)

£120



193

Lindsay's Consolidated Ltd., 5 shilling shares, fully paid, 19(02), ornate border, dark blue and red, *good very fine and first time offered as far as we know*. Owned property on the Coolgardie Gold Fields.

£50

194

Long Reef Gold Mining Co. Ltd., £1 shares, fully paid, (1901), brown, *very fine*. Formed to acquire the Kinambla and Dunn's North Extended leases in the Wealth of Nations District of Western Australia but subsequently acquired other mining leases known as Long Reef in the Murchison Gold Field.

£50

195

Menzies Consolidated Gold Mines Ltd., £1 shares, 19/- paid, 189(8), ornate border, red, endorsement at right, stamped fully paid, pinholes top left, *fine to very fine*. Property at Menzies Find, Western Australia.

£50

196

Millionaire Limited, £1 shares, fully paid, 190(0), ornate border, green, printed by Waterlow & Sons, *good very fine*. registered in 1900 to acquire the Millionaire gold mining lease in the Mount Margaret goldfield, Western Australia

£50

197

New Charters Towers Gold Mines Ltd., 10 shilling shares, 8 shillings paid, 189(5), blue, *very fine*. Held a Crown lease of 25 years on property on the Charters Towers Goldfield, Queensland.

£40



198

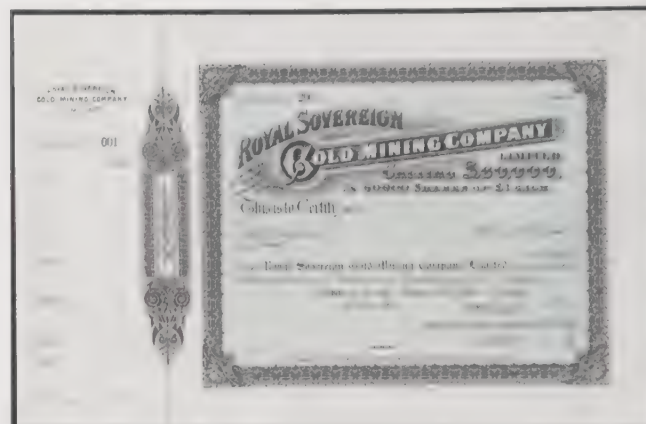
North Western Associated Gold Mines (W.A.) Ltd., 5 shilling shares, fully paid, no.486, 190(4), vignette of miner and tools, black, with printed letterhead, *very fine*. Formed in 1896 to work 15 claims in the Hannan's District of Western Australia.

£80

199

Polar Star Proprietary Limited, 10 shilling shares, 9/6d paid, no. 219, 189(7), ornate border, green, *very fine*. Formed to acquire the Polar Star mine at Cue, Western Australia.

£50



200

Royal Sovereign Gold Mining Co. Ltd., £1 shares, 189-, a specimen certificate from the Bradbury, Wilkinson & Co. archive, ornate border, black, green underprint, perforated SPECIMEN, with counterfoil, *extremely fine*. Formed to acquire the Royal Sovereign leases on the Coolgardie Goldfields of Western Australia

£50

201

Standard Exploration Co. Ltd., £1 shares, fully paid, 189(9), **with facsimile signature of Whitaker Wright as director**, vignette of allegorical female in chariot pulled by lions, mauve printing by Waterlow & Sons, *almost extremely fine*

£50

202

Triumph Leases Ltd., £1 shares, fully paid, 189(7), attractive printing with ornate border, blue, pink underprint, *good very fine*. Registered in 1896 to acquire various gold mining leases at Pendinnis, Lake Carey District, Western Australia

£50



203

Union Jack Consolidated Mines Ltd., 5 shilling shares, fully paid, no.2846, (1901), Union Jack flag at top, red and blue, *small split at fold otherwise very fine*. Registered in 1899 to acquire the Union Jack mine at Charters Towers, Queensland. Also took over Golden Gate Mining Co., Sunburst Gold Mining Co., Lady Carrington Gold Mine and John Bull Gold Mine.

£70

204

West Australian Gold Fields Ltd., £1 shares, fully paid, 189(8), small black swan at left, red, pale blue underprint, *very fine*. Owned prospecting rights over large tracts of land in the Coolgardie District.

£50

205

West Australian Minerals & Finance Co. Ltd., bearer warrant for 5 shares of £1, London 18(95), black, green underprint, text in English and French, with coupons, *good very fine*

£50

206

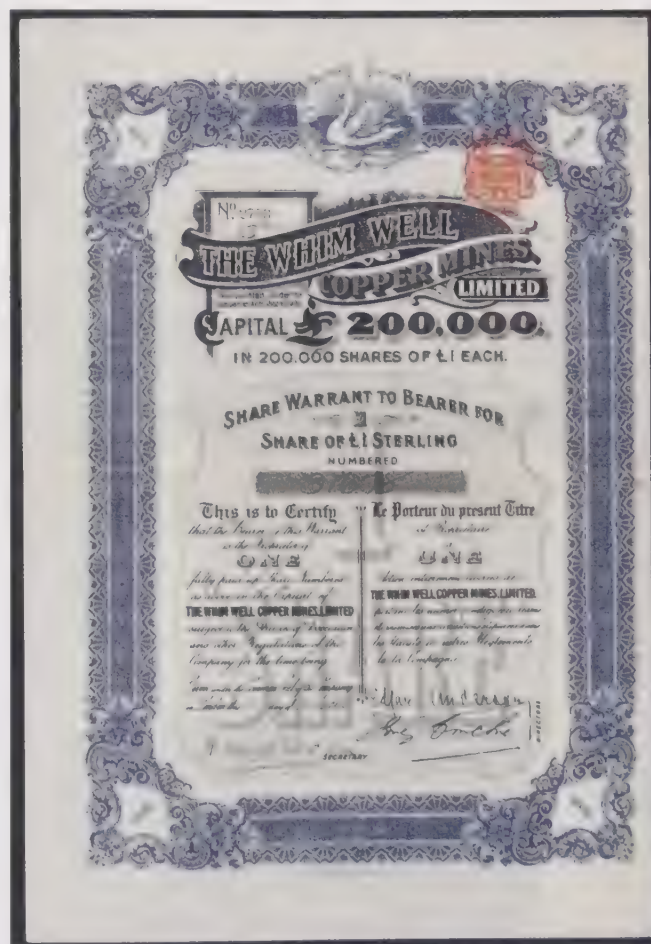
West Australian Mining Company Limited, pair of certificates comprising 5 shilling shares, fully paid, 189(6), green, and 2 shilling shares, fully paid, 189(7), blue, *both very fine*. Owned 2 leasehold copper mines near Northampton.

£80

207

Western Australia: A very good group of mining share certificates (12) comprising Ballarat & Prince Oscar Co. Ltd., 1903, *rare*; Bayley's Gold Mines Ltd., 1901; Bellevue Ltd., 1907; Blackett's Mines Ltd., 1899, *scarce*; Brookman Brothers' Boulder Gold Mining Co. Ltd., 1899, *rare*; Brownhill Central Gold Mines Ltd., 1900; Hannan's Proprietary Ltd., 1905; Lady Loch Mines Ltd., 1902; Lake View & Boulder Junction Gold Mines Ltd., 1900; London & Globe Finance Corporation, 1899, *facsimile signature of Whitaker Wright*; Menzies Golden Age Mine Ltd., 1895, and Oroya East (Hannan's) Gold Mine Ltd., 1899, *scarce*, most are issued to the same shareholder, *generally very fine and an interesting lot*, (12)

£400



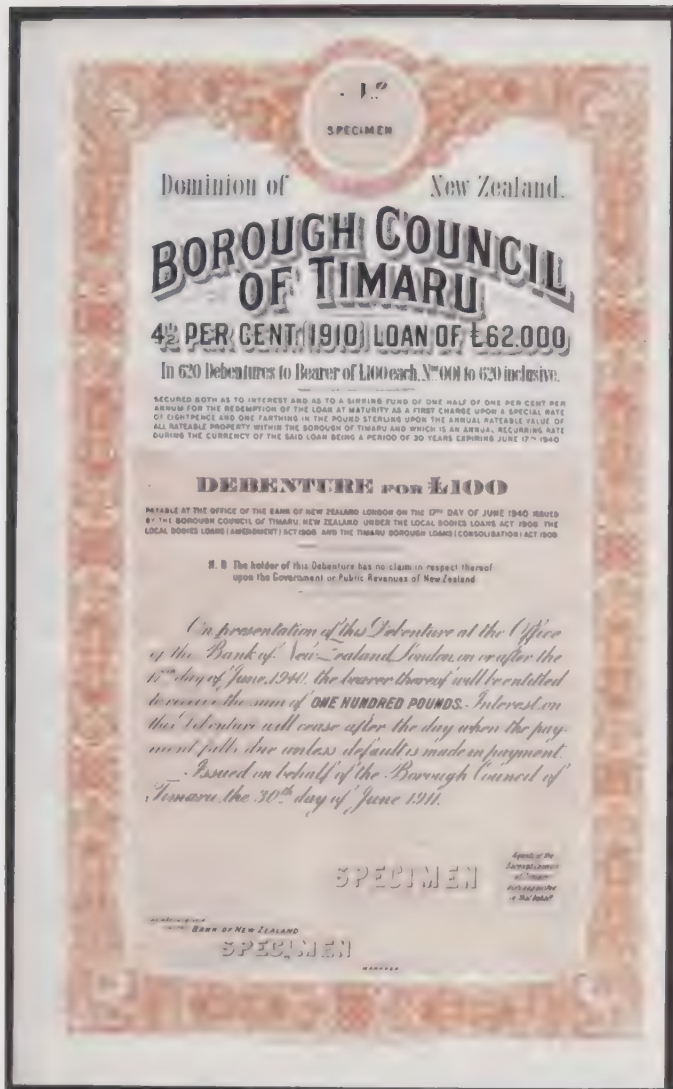
208

Whim Well Copper Mines Ltd., a set of bearer warrants for 1, 5 and 10 shares of £1, London 191(0), white swan at top within ornate borders, text in English and French, blue, green and red respectively, with coupons, *very fine or better*. Owned properties in the West Pilbarra district of Western Australia. (3)

£80



## NEW ZEALAND



209

Borough Council of Timaru, 1910, 4½% Loan, £100 debenture, a specimen certificate from the Bradbury, Wilkinson & Co. archive, ornate border, orange and black, overprinted SPECIMEN in grey-blue, with coupons, *about extremely fine*

£80

210

Golden Pah (Hauraki) Limited, 2/6d shares, 189(9), ornate border, blue, *very fine*. Formed to acquire the Golden Pah gold mine from the Hauraki Company in 1896.

£50

211

New Zealand Mines Trust Ltd., a pair of certificates for £1 shares, 189(5), capital £25,000, black, and 189(7), capital now £200,000, blue, both issued to same shareholder, *good very fine*, (2)

£80

212

Royal Oak of Hauraki Ltd., 2/6d shares, fully paid, 190(2), black on pink paper, *couple of edge nicks, otherwise very fine*. Registered in 1895 to acquire the Royal Oak and Great Tokatea gold mines in the Hauraki Goldfields.

£50



213

Royal Standard Gold Mines Ltd., £1 shares, fully paid, 189(8), ornate border, blue, *good very fine*. Registered in 1896 to acquire the Royal Standard claim at Wharekeraupunga, Hauraki Goldfields.

£60

214

Tararu Creek Gold Mining Company Ltd., 10 shilling shares, fully paid, 189(900), ornate border, brown, *about very fine*. Formed to acquire the Norfolk, Norfolk No.1, Norfolk South, City of Dunedin, Opal, Sunbeam and Excelsior mines on the Thames Goldfield, Hauraki District.

£50

CANADA



**215**  
Newfoundland Government. 1934 (February 1st), 3% Guaranteed Stock 1943-1963, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN in red, facsimile signature of B. G. Catterns as chief Cashier of the Bank of England, ornate border, orange-brown, *very fine*

£300

See lot 326 - 360

**x216**  
Canadian Railways: Chicnecto Marine Transport Railway Co. Ltd., Mortgage bond for £100, 18(90), black, pink underprint, with coupons; Shore Line Railway Company, New Brunswick, mortgage bond for \$1000, 1890, vignettes of engineer stoking boiler and Lucy Pickens, brown and black, with coupons, *rust marks at top, some discolouration*; Cape Breton Coal, Iron and Railway Company Limited, 5% First Mortgage Gold Bond, \$1000, 1905, vignette of miners at work, green and black, with coupons, *small red ink stain at right edge*; Hudson's Bay and Pacific Railway Company, Mortgage Debenture Bond, \$500, 1911, black, with coupons, *some spotting*; others (2), *generally very fine unless stated*

£100



**x217**  
Canada Southern Railway Company, second mortgage 5% registered bond for \$1000, 188-, no. 334, unissued but signed by Cornelius Vanderbilt Jr. as Vice President, steam train at left, figures watching train at right, green and black, *small hole cancels over signatures, extremely fine*

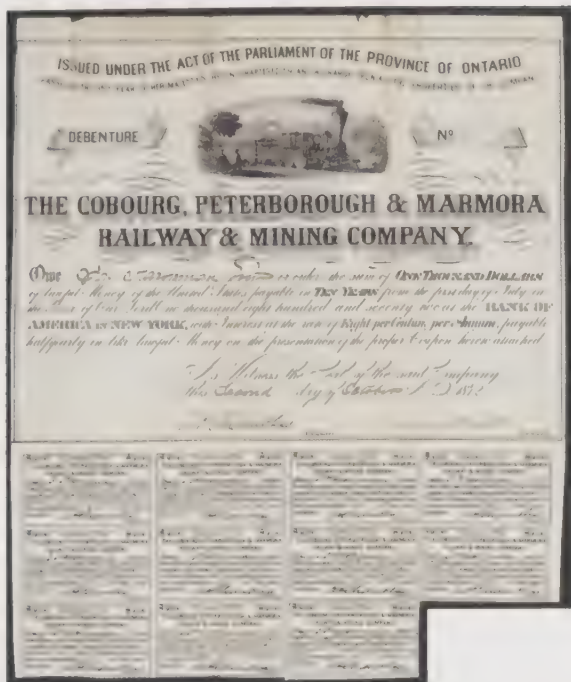
£100



**x218**  
Central Railway Company of Canada, First Mortgage 5% Gold Bond, \$100, 1914, attractive vignette of steam train at top, ornate border, orange and black, printed by Bradbury, Wilkinson & Co., with coupons, *nearly extremely fine*

£100

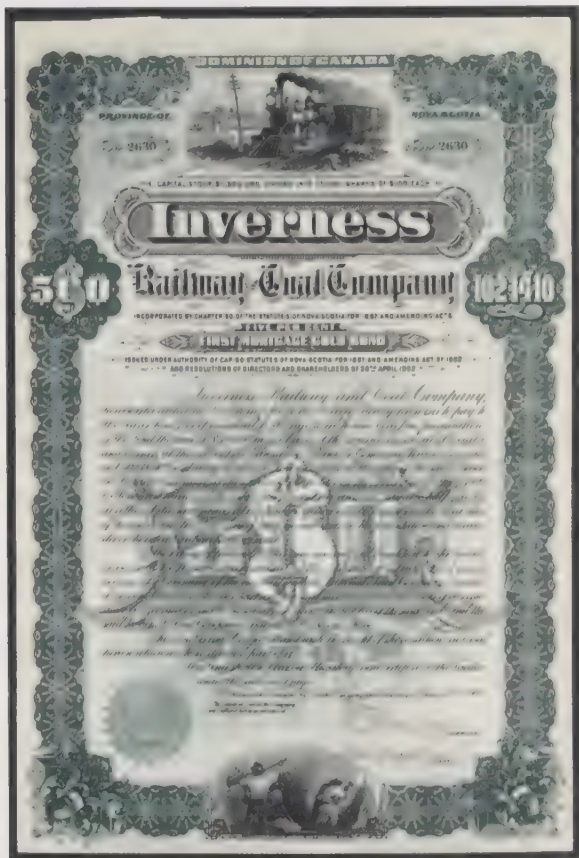




x219

Coburg, Peterborough & Marmora Railway & Mining Company, 8% debenture for \$1000, 1872, vignette of steam train, black, with coupons, *some slight soiling along folds, split at coupons, fine to very fine and rare*

£120



x220

Inverness Railway and Coal Company, 5% First Mortgage Gold Bond, \$500 or £102 14s 10d, 1902, signed by William Mackenzie as President, vignette of steam train at top, green and black, with coupons, *about extremely fine*

£80



221

Levis and Kennebec Railway Co., Quebec, 7% sterling debenture, £100, 18(76), vignette of steam train, black, heavy ornate blue underprint, red paper seal, *about extremely fine*

£150

x222

Adams British Columbia Company Ltd., £1 shares, part paid, no.58, 189(7), brown, *first time seen by us, about very fine and scarce*. Owned about 1000 acres of claims in the West Kootenay District.

£40



x223

Canadian North Pacific Fisheries Limited, 50 shares of \$50 each, Toronto 19(12), lovely vignette of beached whale and whalers, green, yellow underprint, printed by Waterlow & Sons, *a little soiled, about very fine*

£80





- 224  
Canadian Pacific Lumber Company Ltd., 6% first Mortgage Bond for £20/504 francs, 1911, a specimen from the Bradbury, Wilkinson & Co. archive, large format piece with ornate border and scrollwork, green and black, with coupons, *extremely fine*

£80

- 225  
Dominion of Canada Land & Colonization Co. Ltd., £10 shares, part paid, no.220, 188(1), black, *very fine and rare*

£50

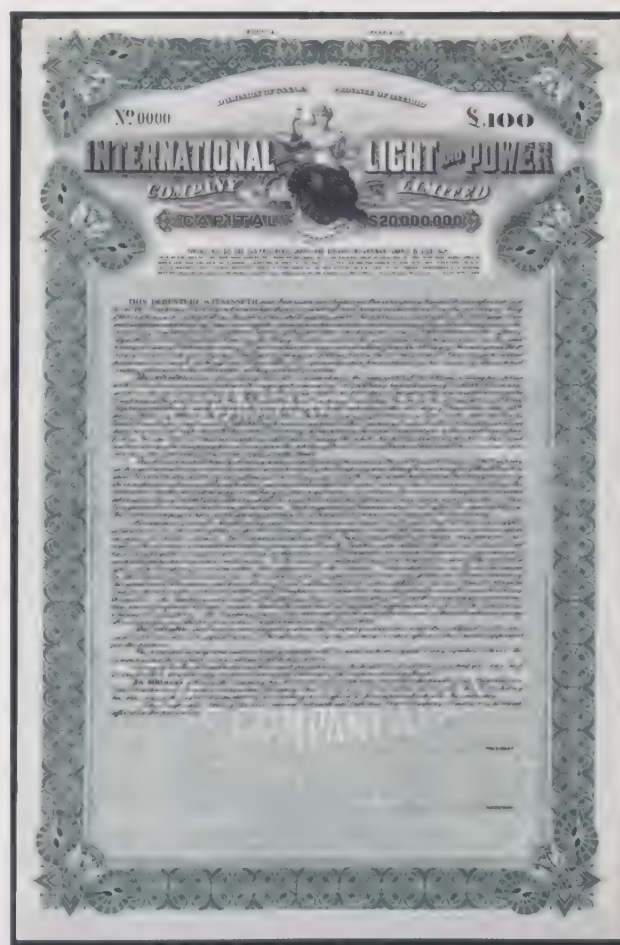
- x226  
Grand Lake Coal Company, New Brunswick, \$100 shares, 18(89), no.37, ornate border, black, *very fine and rare*

£50



- 227  
Hall-Anderson Gold Mining Co., (New York), \$1 shares, 188(5), attractive piece with small mining vignette at bottom and larger nesting eagle at top, black, *about extremely fine and uncanceled*. Mines were located at Fifteen Mile Stream, Nova Scotia.

£50



- 228  
International Light and Power Co. Ltd., Ontario, 5% First Mortgage debenture for £100, 1925, a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of allegorical female holding light bulb, green and black, with coupons, *extremely fine*

£80

- 229  
Klondyke Contract Syndicate Limited, £1 shares, 18(98), no. 45, green, *good very fine*. Registered in 1898 to acquire mining claim on Klondyke Goldfields.

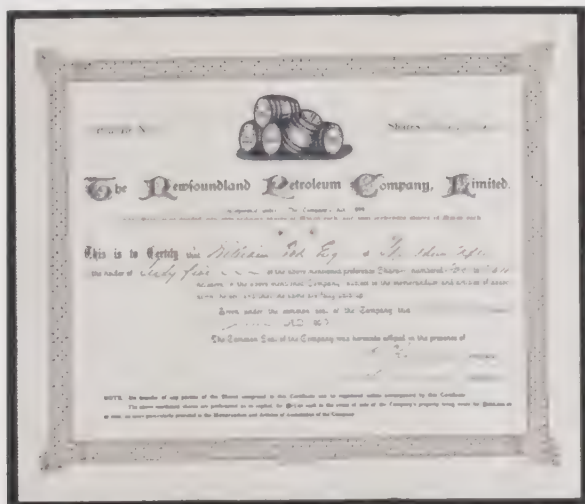
£60



x230

Mts. Sicker and Brenton Mines Ltd., a pair of certificates for 25 cent shares, (1903), vignette of mine buildings, black, red seal, *repaired splits at folds but fine to very fine*, and, 25 cent shares, (1908), vignette of bridge over river with mine buildings in background, black, red seal, *very fine*. Registered under the laws of British Columbia with offices at Victoria (2).

£60



231

Newfoundland Petroleum Co. Ltd., \$30 preference shares, fully paid, 190(2), vignette of barrels of 'Parsons Pond Crude Petroleum', black and red, printed by Milligan's Print in Newfoundland, *very fine and rare*

£60

x232

Northern Light, Power & Coal Company Limited, First Mortgage 5% 20-Year Gold Bond, \$100 or £20 11s 1d, 1909, very large format piece with panoramic vignette of coal mine and factories by river, brown and black, printed by Waterlow & Sons, with coupons, *very fine*, together with Dominion of Canada Trust Corporation Ltd., £1 ordinary shares, 5/- paid, 19(10), steam train at top left, arms and flag within scrollwork at left, blue, *very fine*, (2)

£80



x233

Ogema Mining & Smelting Company (NJ), \$50 shares, no.2, (1893), ornate border, coat of arms in centre, black, silver seal, *very fine and rare*. Mines at Black bay, Ontario.

£100

234

A good pair of Canadian oil certificates, both signed by **Albo von Alvensleben** as director, Alberta Canadian Oil Company (WA), \$1 shares, 19(11) and American Canadian Oil Company Ltd., Alberta, \$1 shares, 19(12), both with same Goes printed design of oil field at top, black and gold, *about extremely fine*, (2)

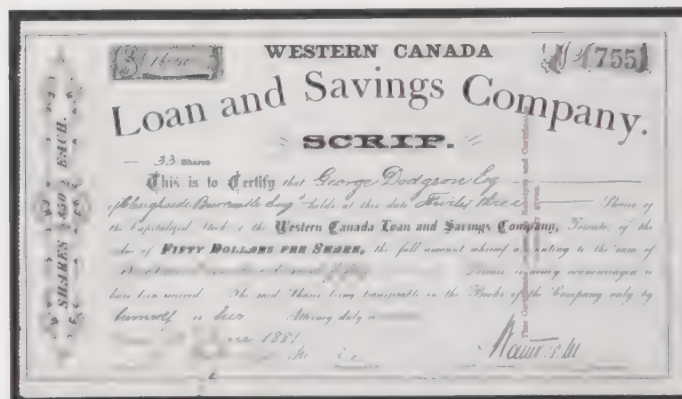
£100

*Gustav Konstantin von Alvensleben (1879-1965), descended from noble German family, settling in Vancouver in 1904. Also known as Albo. Entrepreneur and businessman, co-founder of the Vancouver Stock Exchange. Assets confiscated at outbreak of WWI and fled to the U.S.A. Arrested in 1917 when America entered the War on suspicion of spying.*

235

Vancouver Timber and Trading Company Ltd., \$100 ordinary shares, Vancouver, B.C. (1918), signed by **Albo von Alvensleben** as Director, black and green, green seal, *good very fine*

£40



236

Western Canada Loan and Savings Company, Scrip certificate for \$50 shares, Toronto (1881), a plain but rare early piece. black, red printed endorsement, *very fine*. Established Canada 1863 as Western Canada Permanent Building & Savings Society, name changed in 1874 by Special Act of the Canadian Parliament. Reconstructed 1899 as Canada Permanent & Western Canada Mortgage Corporation (later Canada Permanent Mortgage Corporation).

£50



237

Yukon Milling, Dredging and Power Company (South Dakota), bearer certificate for 20 shares of \$1, 191(4), vignette of power station, waterfall and reservoir, text in English and French, brown, with coupons, *small nick at top edge, good very fine*

£50

x238

Canadian and American Oil: Canada West Land & Petroleum Company Limited, £20 share, 1866, black, *slight stain at bottom right*, Canadian Oil Works Corporation Limited, Mortgage debenture bond for £100, 1871, large format, black, with coupons, *slightly discoloured at top edge*, Palestine-Beaumont Oil and Development Company (TX), \$1 shares, 190(3), vignette of rigs top left, black and gold; Newfoundland Oilfields Limited, £1 shares, 19(10), blue, and Middle States Oil Corporation (DE), 100 shares of \$10, (1928), steam train and oil rigs, blue and black, *very fine except where stated*, (5)

£100

x239

A group of Canadian mining Company certificates comprising: Beauce Gold Mining and Milling Company, \$5 shares, 188(1), vignettes of miners and beavers, black; Nova Scotia Land and Gold Crushing and Amalgamating Co. Ltd., £2 shares, 1863, arms at top, black; Jackfish Bay Syndicate Mining Co. Ltd., \$5 shares, Toronto 189(9), miner and pneumatic drill top left, brown and black, gold seal; Lucky Boys Gold Mines Limited, \$1 shares, 19(08), miner and pneumatic drill top left, green, black and gold, gold seal; Crueger Gold Run Consolidated Limited, bearer warrant for 10 shares of \$5, 190(5), vignette of hydraulic mining, green and black, with coupons; others (2), *generally very fine or better* (7)

£100



x240

A group of Canadian Land Company certificates, comprising: North Saskatchewan Land Company Limited, 6% bond for £20, large format piece with vignette of farmers and plough, red and black, with coupons; a pair of certificates of the same company for 1 share and 10 shares, both 1911, red and blue respectively; Southern Alberta Land Company Limited, £1 shares, 19(07), vignette of wheat sheafs in field, mauve; Southern Ontario Land Company Limited, £1 shares, 19(13), two vignettes of crops in field, brown and green; London & Winnipeg Land Corporation Limited, £5 shares, 19(10), blue, and others (2), *generally very fine*, (8)

£120

x241

Group of Canadian Lumber and Paper companies comprising Dominion Sawmills and Lumber Limited, 6% First Mortgage debenture, £100, 1910, large format piece printed by Waterlow & Sons, large vignette of sawmill and logs, beaver above, brown and black, with coupons; Upper Fraser River (British Columbia) Lumber Co. Ltd., First Mortgage bond for \$500, 1911, vignette of loggers on the river, blue-grey and black, with coupons; another, *lacks coupons and is in poor condition*; British Canadian Lumber Corporation, 10 shares, 19(11), vignette of loggers, and Whalen Pulp & Paper Mills Limited, less than 100 shares, 1919, vignette of shipping by dockside, blue, *generally very fine unless stated*, (5)

£100



## EUROPE

## AUSTRIA

242

1930 7% International Loan, a group of 216 bonds of 1000 Swiss francs, ornate border, brown and black, red overprint certifying British ownership, with coupons from 1940, *mostly very fine to extremely fine*, (216)

£400



243

Austrian Government International Guaranteed Loan 1933-1953, £100 bond, a specimen certificate numbered A000000 and overprinted SPECIMEN in several places, ornate border, text in English and German, orange-brown and black, *good very fine*

£250

See lots 326 - 360



244

Austrian Government 4½% Guaranteed Conversion Loan 1934-1959, £100 bond, a specimen certificate numbered A000000 and overprinted SPECIMEN in red in several places, ornate border, text in English and German, orange-brown and black, *good very fine*

£300

See lots 326 - 360

245

Salzburg, 7½% Loan, 1925, a group of 90 bonds for 500 Swiss francs or £20, and 45 bonds of 1000 Swiss francs or £40, ornate borders, green and brown respectively, with coupons, *mostly very fine to extremely fine*, (135)

£350

246

Vienna, 1931 4% Loan, a group of Swiss franc denominated bonds comprising 250 francs (approx 320), 500 francs (approx 200), 1000 francs (approx 450) and 2500 francs (approx 90), all with ornate border, large Swiss arms in centre, mauve, orange and green, with coupons, *very fine* (approx 1060)

£500

247

Vorarlberg, 1937 4½% (6%) Loan, a group of 168 bonds of 1250 Swiss francs, ornate border, blue and black, with coupons, *very fine to extremely fine*, (168)

£350



248

Tyrol Hydro-Electric Power Company (Tiroler Wasserkraftwerke AG), 7½% 30-Year First Mortgage Sinking Fund Gold Bond, a group of 22 bonds of \$1000, 1925, allegorical female on wheel at top, ornate border, orange and black, with coupons from 1945, *one has a little damage at edges otherwise very fine or better*, (22)

£300

## BELGIUM



249

Kingdom of Belgium, Stabilisation Loan, 1926, bond for £100, a specimen certificate printed by Bradbury, Wilkinson & Co., large format piece with ornate border, red and black, blue Bradbury specimen stamp at bottom, with coupons, *about extremely fine*

£120

250

A fine collection of Motor car and related certificates L'Auto Metallurgique, 10 different issues, 1911-1924; Camions Liberty, 6 different issues, 1926-1929; Imperia, 1926; Imperia-Excelsior, 3 different issues, 1928; Ateliers Gillet, 6 different issues, 1924-1945; Minerva, 20 different issues, 1910 to 1953; Automobies Vivinus, 1908; Pieper, 6 different issues, 1905-1938; Somea, 2 issues, 1920; Miesse, 1931; Van Den Plas, 3 different issues, 1914-1923; Usines Bollinckx, 3 different issues, 1919-1926; Belgica, 1928, and others (5), *generally very fine and a great basis for expansion*, (69)

£500



## BULGARIA



251  
Banque de Rose, 100 leva share, Sofia 1917, large ornate piece with vignettes of peasants, picking crops, distillery and river scenes, blue with salmon pink underprint, adhesive revenue stamp, no coupons, *good very fine*

£80

252  
A small collection of Bulgarian certificates comprising Banque par Actions 'Napredak' a Pleven, 1918; Credit Co-operative 'Worker', 100 leva share, 1928; Credit Mutual Savings joint Stock Company 'Flag', 100 leva share, 1919; First Bulgarian Leather Company, 100 leva share, 1895; Premier Société Bulgare d'Assurances 'Bulgaria', 100 leva share, 1929; Shumen Commercial Bank, 100 leva share, 1921; Shumen Savings Company 'Futurity', 100 leva share, 1918; Société Textile par Actions 'Iskar', 20 shares of 100 leva, 1919; Sofia Popular Bank - Credit Co-operative Company, certificates for 10 shares and 50 shares, 1940, and two others, several with vignettes, *generally very fine or better and a colourful and attractive lot*, (12)

£150

## CZECHOSLOVAKIA



253  
City of Greater Prague, 7½% Mortgage Loan of 1922, £100, a specimen certificate from the Bradbury, Wilkinson & Co. archive, very large format piece with coat of arms at top, ornate border, green and black, with coupons, printer's annotation in top margin, *about extremely fine*

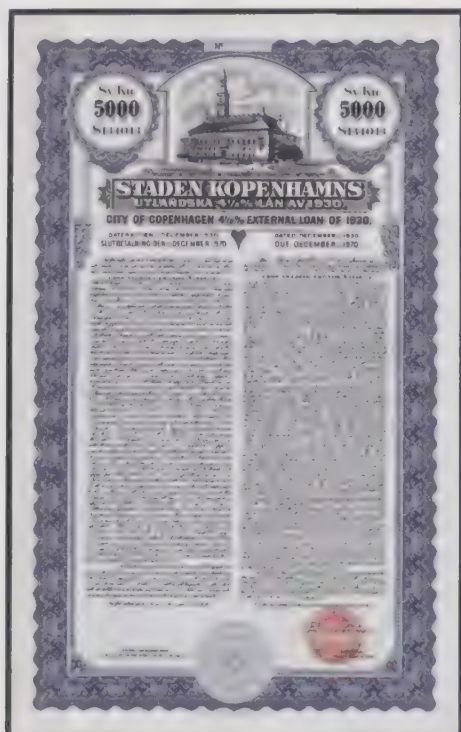
£100

## DENMARK

254

Danish Government 3½% Sterling Loan of 1946, registered bond for £100, a specimen certificate from the Bradbury, Wilkinson & Co. archive, Danish arms at top and again in green underprint, green and black, *printer's annotation at top, about extremely fine*

£80



255

City of Copenhagen, 4½% External Loan of 1930, 5000 kroner, a specimen bond printed by Bradbury, Wilkinson & Co., large format, vignette of building at top, blue and black, text in Danish and English, red Bradbury specimen stamp at bottom, with coupons, *extremely fine*

£100

## ESTONIA



256

1927 7% (Banking and Currency Reform) Loan, bond no. B030 for £500, large format, vignette of city view at top, ornate borders, printed by Bradbury, Wilkinson & Co. Ltd., green and black, with coupons, *very fine and very rare, only 100 issued*

£200

## FINLAND



257

Municipal Mortgage Bank of Finland, 6½% Sterling Mortgage Bond, 1927, £100, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format, allegorical female and lion at top, blue and black, red Bradbury specimen overprint by signature area, with coupons, *single centre fold otherwise about extremely fine*

£100

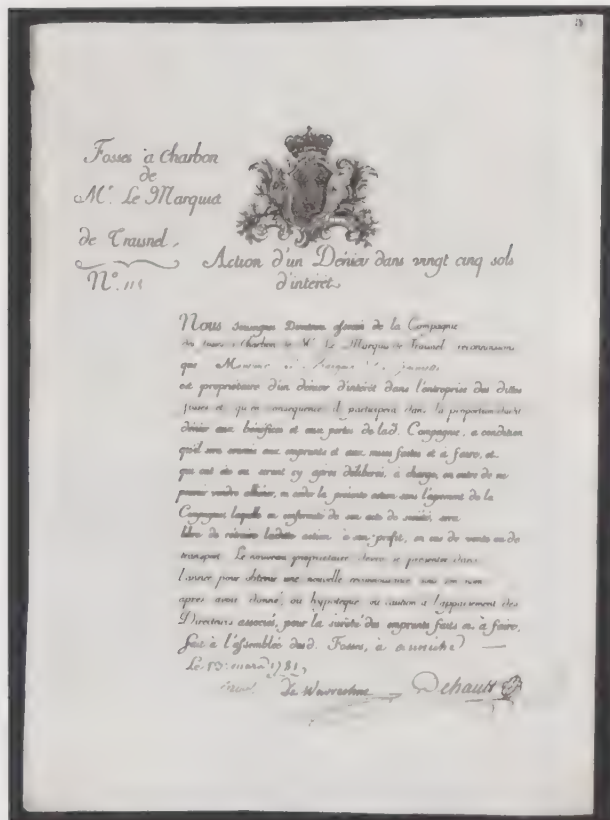


## FRANCE

258

An interesting small collection of Government Rentes (9), all different issues starting with Edict of December 1699, 500 livres, signed by Pierre Gruyn, Keeper of the Royal Treasury, others dated 1706, 1707, 1713, 1720, Rente Viagères 1757, Rentes Héritaires 1758, 1764 and Rentes Viagères 1783, all complete with contract and either vellum or paper quittance, includes a copy of France, The Royal Loans - Les Emprunts Royaux 1689 - 1789, by Howard Shakespeare, *generally very fine for the issues and a useful lot*, (10)

£350



259

Compagnie des Fosses à Charbon de Mr. Le Marquis de Traisnel, Action d'un Denier, (1781), attractive coat of arms at top, black on heavy paper, *good very fine and scarce*. Mines near Aniche, Douai.

£300

260

A small group of early certificates comprising Granit et Enduit Hydrofuges, Grassay 250 franc share, Paris 1854; Fabrique de Tuiles à la Mécanique .... Pandosy et Cie 25 shares of 20 francs, Paris 1855; Société Générale du Crédit Foncier, unissued certificates for 100 franc share, 1st series, circa 1851 and 1000 franc share, 3rd series, circa 1851, and Comptoir Central d'Escompte de Prêts Hypothécaires, unissued certificate for 50 franc share, 2nd series, circa 1850, the last three are all of the same ornate design and are in fact the same company, having changed its name in February 1851, *these are about extremely fine, the first two fine to very fine*, (5)

£100

261

A superb collection of motor car manufacturers and related companies (233), about half are manufacturers and half are wheel & tyre manufacturers, body builders, accessory makers etc., includes many well known companies such as Bellanger, Bleriot, Brasier, Charles Richard, Charron, Chenard-Walcker, Citroen, Clement-Gladator, Decauville, De Dion Bouton, Delahaye, Delaunay-Belleville, Hispano-Suiza, La Buire, Lorraine & De Dietrich, Meteor, Motobloc, Peugeot, Renault, Simca, Th. Schneider, Turcat-Mery and Viratelle and many more, several with more than one issue, many with coupons, *generally very fine, many better and an excellent base for expansion*, (233)

£1,500

262

A group of five automobile company certificates, comprising Société des Automobiles Brasier, 100 francs share, 1926; Automobiles de la Buire, 100 franc share, 1907; Automobiles Th. Schneider, 100 franc share, 1925 and 100 franc preference share, 1925, and, Autos Cheniles Propulseurs Kégresse-Hinstin (S.E.A.C.), 500 franc share, 1927, small vignette of part wheeled and part tracked vehicle, *very fine or better*, (5)

£80



263

Mestre & Blatgé, Fournitures Générales pr. Automobiles & Cycles, 100 franc priorité share, Paris 19(21), very attractive piece with vignettes of racing cars driving through countryside, early chauffeur driven automobile, factory and various motoring accessories, green, *almost extremely fine*; together with other French and Belgian Automobile and road transport certificates (14), including Andre Citroen, 1927; Cie Générale des Transports Automobiles, 1898; Cie Parisienne de Voitures L'Urbane, 1892; Automobiles de la Buire, 1907, and, Automobiles Bellanger Frères, 1920, *mostly very fine or better*, (15)

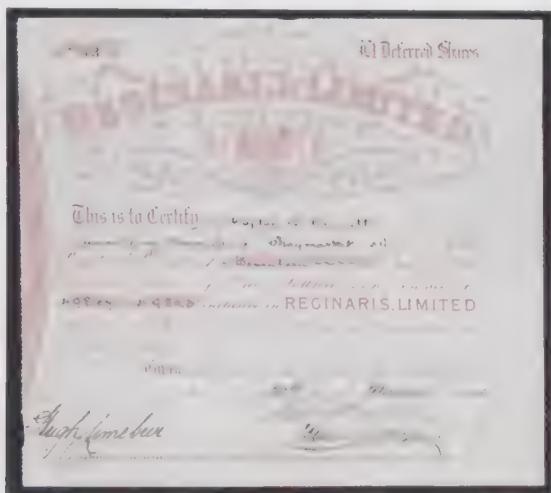
£120

GERMANY



264  
Free State of Saxony, 6% Sterling Loan, 1927, bond for £500, no.7634, allegorical female at top, brown and black, with coupons, *repaired tear at left of about 3 inches, otherwise very fine*

£120



265  
Reginaris Ltd., £1 deferred shares, fully paid, no.13, 189(4), German eagle in centre, red, *about very fine*. Presumably formed to acquire the contract for the supply of Reginaris mineral water in the UK.

£80



266  
Ruhr Gas Corporation (Ruhrgas Aktiengesellschaft), 6½% Secured Sinking Fund Bond, series A, a group of 70 bonds of \$1000, 1928, allegorical figures at top, ornate border, orange and black, with coupons from 1946, *mostly very fine to extremely fine, (70)*

£400



267  
Zellstofffabrik Waldhof (Waldhof Cellulose Manufacturing Co.), 6% First Mortgage debenture, £100, 1927, a specimen certificate printed by Bradbury, Wilkinson & Co., ornate border, orange and black, red circular Bradbury specimen stamp at bottom, with coupons, *nearly extremely fine*

£80



268

An attractive group of motor car and related certificates (32) including Excelsior-Fahrrad-werke, 1000 marks, 1922; Sphinx Automobilwerke AG, 5000 marks, 1923; Fahrzeugfabrik Dusseldorf AG, 1000 marks, 1922; Lippische Werkstätten AG, 1000 marks, 1921; Dörner Oelmotoren AG, 10,000 marks, 1923; Lindcar-Auto AG, 20 reichsmark, 1925; Brennabor-Werke AG, 100 RM, 1940 and 100RM & 1000RM, both 1935; Stoewer-Werke AG, 100RM share, 1932; Vogtlandische Maschinenfabrik (Dietrich), 100RM, 1928; M.A.N., 100RM, 1942; Mars-werke, 100RM, 1936, 4 different Daimler Benz; 2 different B.M.W. and others (14), *generally very fine or better*, (32)

£800

## GREECE

269

A group of Internal bonds (34), comprising 1922 6½% Forced Loan, 100 drachma (5) and 500 drachma; 1926, 6% Forced Loan, 100 drachma (5), 500 drachma (5) and 1000 drachma (2), and, 1926 8% Loan, 100 drachma, 1938 replacement certificates (16), all small format, mostly with coupons, *very fine to extremely fine*, (34)

£100



270

Piraeus-Athens-Peloponnesus Railway Co., 4% Loan, 1912, £20 bond, very large format piece with vignette of steam engine and tender, ornate border, green, text in French, Greek and English, with coupons, *nearly extremely fine*. The company was declared insolvent in 1940 and its assets credited to the State.

£50



271

Suburban Railway Company, 10 shares of 100 drachma, 1883, a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of steam train at top, ornate border, red and black, with coupons, numbered 0000, small hole cancels, *extremely fine*

£70

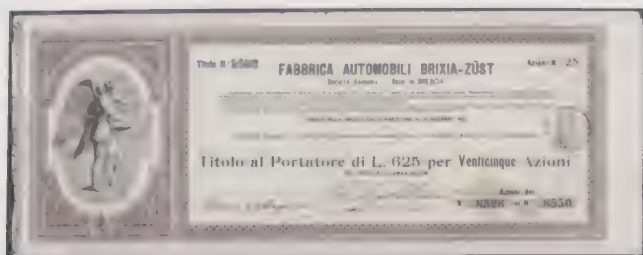
## ITALY



272

West Naples Tramways & Valfortore Railway Co. Ltd., £1 shares, fully paid, 19(11), ornate border, black, pink underprint, *about very fine*

£80



273

Fabbbrica Automobili Brixia-Züst, 25 shares of 25 lire, Brescia 1906, large allegorical figure at left, brown and yellow, with coupons, *small stain at bottom right, about very fine*; together with Officine Meccaniche Gia Miani Silvestri e C. - A. Grondona Comi e C., 5 shares, Milan 1929, overprinted on 1924, ornate border, brown and black, with coupons, *good very fine*. Brixia-Züst experimented with motor cars at the turn of the century but only started production in 1905. In 1917 the company was sold to Officine Meccaniche, which was primarily a locomotive builder but it continued the Brixia-Züst name until 1934. (2)

£120

274

Fabbbrica Automobili "Nazzaro" S.A., certificate for 10 shares of 100 lire, Florence 1919, ornate border with speeding motor car, brown and green, red emblem at left, *about extremely fine*. Nazzaro was a famous racing driver who turned to manufacture, originally in Turin in 1911, moving to Florence in 1919. Ceased in 1923.

£100

275

"Junior" Fabbbrica Torinese Automobili, 5 shares of 25 lire, Turin 1905, green and black, with coupons, *a little discoloured and left edge a little ragged otherwise about very fine*. Short lived manufacturer of motor cars between 1905 and 1910.

£100

276

Societa Torinese Automobili 'Rapid' S.A., certificate no. 1849 for 1 share of 25 lire, Turin 1913, ornate border, blue and yellow, with coupons, *good very fine*. Produced the Rapid, a range of modern electric and petrol driven motor cars between 1905 and 1921.

£80

277

Motor Cars: A fine group of 8 Italian motor car manufacturers comprising Gio. Ansaldo & C., 25 shares of 250 lire, 1918, ornate borders; Fabbbrica Automobili e Velocipedi Edoardo Bianchi, nominative certificate, 1957, vignettes of motor car, cycles and truck, red and black; Societa Anonima Frera, 5 shares of 50 lire, Milan 1925, vignettes of factory, red, brown and green; Fabbbrica Automobili Isotta Fraschini, 3 different certificates for 1, 50 and 100 shares, Milan 1942, and, Motom Italiana, 2 different certificates for 10 bonds and 20 bonds of 10,000 lire, Milan 1960, *cancelled, mostly very fine and a useful lot*, together with a certificate for 1 share in Pirelli, issued by the Dresdner Bank in 1960, *extremely fine*, (9)

£150

278

Anglo-Sicilian Sulphur Company Limited, £1 ordinary shares, 189-, a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of a smouldering Mount Aetna in centre, black, blue underprint, printer's annotation for 1897, *glue residue at extreme left of counterfoil otherwise extremely fine*

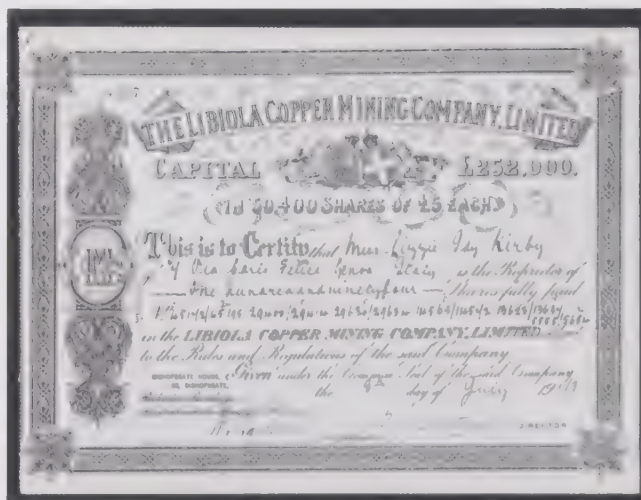
£80



279

Anglo-Sicilian Sulphur Company Ltd., a group of specimen bearer warrants from the Bradbury, Wilkinson & Co. archive, for 10, 25, 50 and 100 preference shares of £1, 189-, all with vignette of Mount Etna in centre, ornate borders, brown with blue, green, orange and grey underprints respectively, with coupons, *some paper residue at left edges where stuck down otherwise about extremely fine*, (4)

£220



280

Libiola Copper Mining Co. Ltd., £5 shares, fully paid, 19(13), ornate border, attractive black printing with small coats of arms in centre, *good very fine*. Formed in 1888 to acquire the Libiola Mine near the port of Sestri Levante in Northern Italy. Also acquired the nearby Cascine Mine in 1902.

£50

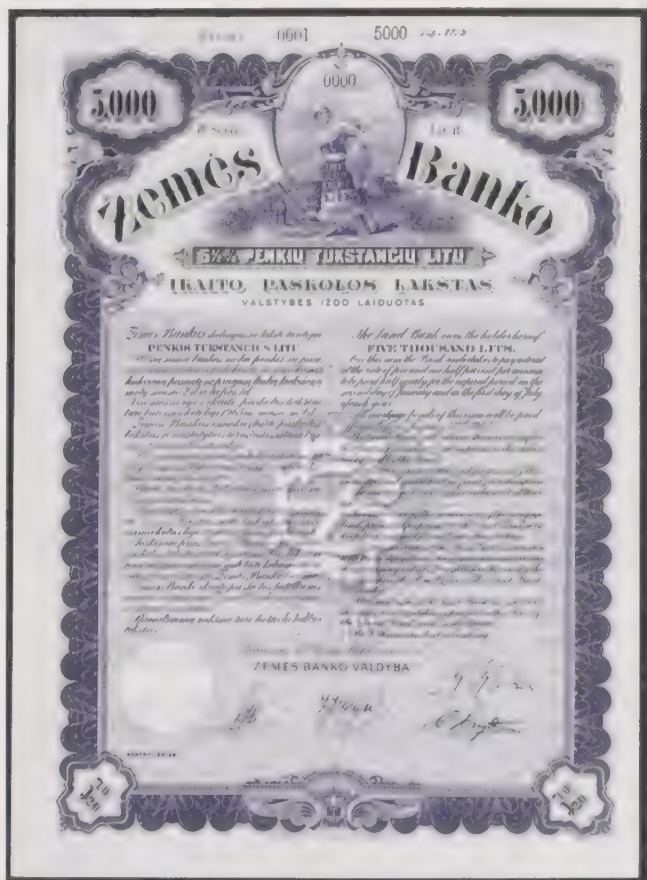


281

Pestarena Mining Company Ltd., £1 shares, part paid, no.16, 1(899), green, *very fine*. Formed to acquire gold mining concessions from the Italian Government at Val Anzasca.

£50

## LITHUANIA



282

Zemes Banko, 5½% Mortgage bond, 5,000 lits, 1932, a specimen certificate from the Bradbury, Wilkinson & Co. archive, female peasant working in field, ornate border, text in Lithuanian and English, mauve and black, with coupons, small hole cancels, printers' annotation at top, *about extremely fine*

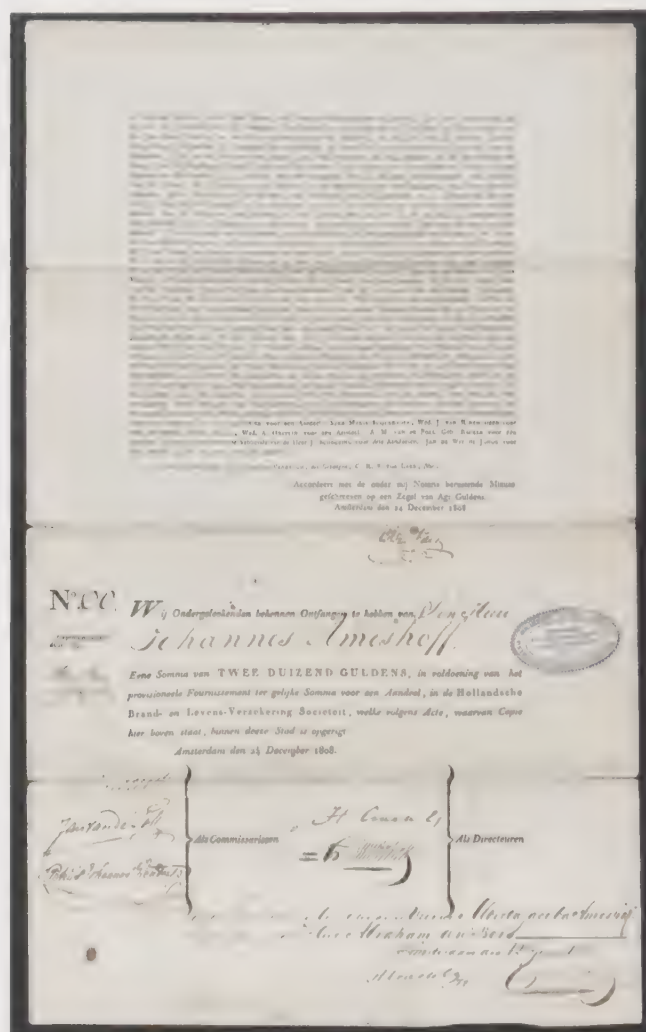
£100

283

Zemes Banko, 4% Mortgage bond, 500 lits, 1935, a specimen certificate printed by Bradbury, Wilkinson & Co., female peasant working in field, ornate border, text all in Lithuanian, blue, pink & yellow, with coupons, red Bradbury stamp at bottom, *about extremely fine*

£80

## NETHERLANDS



284

Hollandsche Brand- en Levens-Verzekering Societat, 2000 gulden share, no.60, Amsterdam 1808, large format piece printed in black on thick paper, four pages, numerous handwritten transfers, *splits at folds, fine and rare*. The second oldest life insurance company in Europe, founded in 1808. Share capital acquired by the Sun Insurance Office in 1923 but continued to trade under its own name until 1974.

£300

## NORWAY



285

Mortgage Bank of the Kingdom of Norway, 4% Guaranteed Sterling Bond, 1934, £500, a specimen certificate printed by Bradbury, Wilkinson & Co., large format, coat of arms at top, blue and black, red circular Bradbury specimen stamp, no coupons, *about extremely fine*

£80

286

Golden Mint Mines Ltd., £1 shares, 18/6d paid, 190(0), ornate border, blue, *very fine*. A British company formed to acquire freehold gold and copper mining property at Eidsvold, Norway

£50

287

Melkedalene Limited, pair of bearer certificates for 10 and 20 shares of 10 shillings, London 19(06), ornate borders, red and blue respectively, text in English and French, with coupons, *good very fine*, (2). A British company, registered 1904, as a reconstruction of the Melkedalene Copper Mines Ltd., owning about 450 acres containing copper-sulphate deposits at Melkedalene, Norway. Struck off 1920.

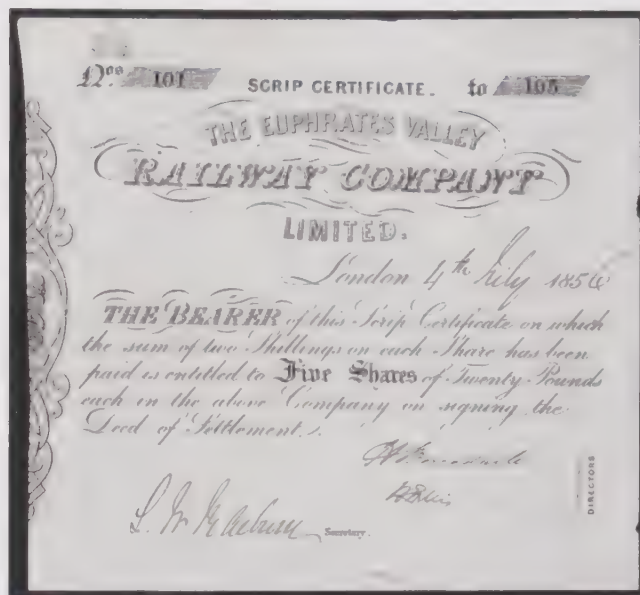
£60

## OTTOMAN EMPIRE

288

Imperial Ottoman Loan, 1855, a specimen sheet of coupons from a £100 bond, numbered A00000 and all overprinted SPECIMEN in pale blue, the talon depicts crescent and is attached to 40 coupons, orange-brown uniface printing, *very fine*

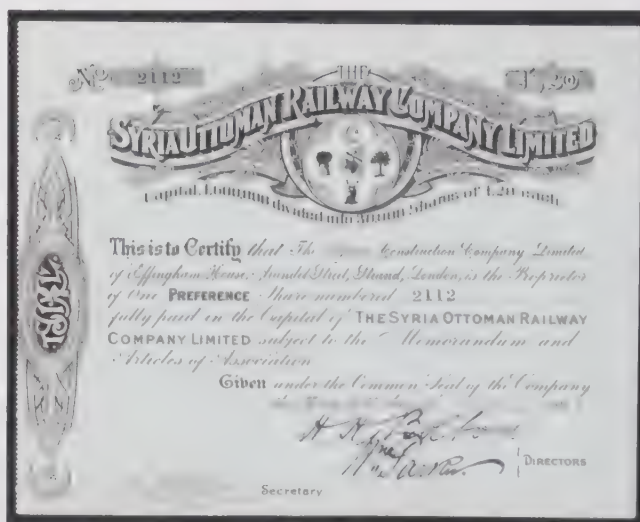
£80



289

Euphrates Valley Railway Company Ltd., certificate for 5 shares of £20 each, 2 shillings per share paid, no.101-105, London 185(6), *very fine and scarce*

£300



290

Syria Ottoman Railway Company Ltd., £20 preference  
share, 189(3), arms at top, black on blue-green paper,  
*extremely fine*

150





291

Banque de Mételin, 5 shares of £T7, 1910, a specimen certificate printed by Bradbury, Wilkinson & Co., ornate border, black, text in Arabic, Greek and French, overprinted SPECIMEN at bottom, with coupons, *centre fold otherwise about extremely fine*

£150



294

Smyrna Bank Limited, a specimen certificate for 1 ordinary share of £1, 19- (circa 1912), from the Bradbury, Wilkinson & Co. archive, ornate border, brown and black, text in English and French, overprinted SPECIMEN over signature area, with coupons, *about extremely fine*

£250

295

Asia Minor Company Limited, 10 shilling shares, part paid, no.5, 189(7), signed by Admiral John E. Commerell V.C. as director, dark blue, *good very fine*. Formed to acquire mines in the province of Sivas, Central Turkey.

£100



292

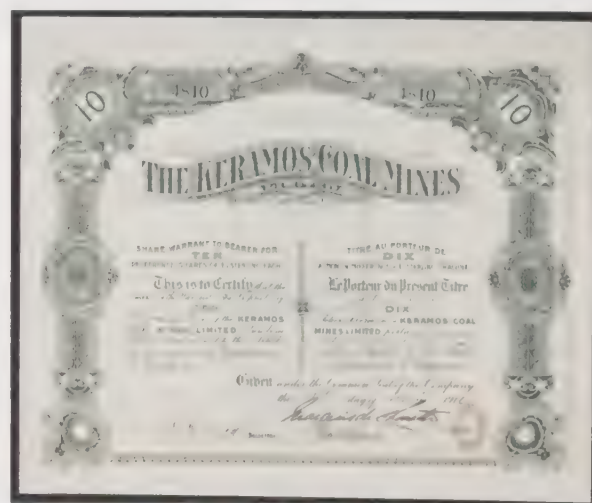
Imperial Ottoman Bank, unissued certificate for 1 share of £20, Constantinople 1875, attractive Moorish design with text in English, French and Arabic, black and blue, printed by Bradbury, Wilkinson & Co., on watermarked paper, embossed company stamp, *good very fine*

£120

293

Imperial Ottoman Bank, 25 shares of 500 francs, Constantinople 1875, a specimen certificate from the Bradbury, Wilkinson & Co. archive, black with blue underprint on thickish paper, text in English, Arabic and French, small hole cancels, *small tear at extreme top edge, good very fine*

£150



296

Keramos Coal Mines Ltd., set of 3 bearer certificates for 5, 10 & 25 shares, of £1, 191(0), all signed by the Marquis de Charette as director, very ornate borders, blue, green and black respectively, text in English and French, impressed Guernsey duty stamps, with coupons, *very fine or better*. Formed to acquire the coal mines on the Turkish mainland in the gulf of Kos.

£120

297

Ottoman Paper Manufacturing Co. Ltd., £10 ordinary shares, part paid, 18(90), grey, *very fine*. Registered in 1890 but in the hands of the receiver by 1892.

£80

# POLAND

298

Anglo Galician Petroleum Company Ltd., £5 shares, fully paid, no.237, 188(7), black, *about very fine*. The largest oilfield in central Europe, straddling what is now Poland and Ukraine.

£50

# PORTUGAL



299

Junta do Crédito Público, 3½% Loan, 1936, set of 3 specimen certificates from the Bradbury, Wilkinson & Co. archive for 1000, 5000 and 10,000 escudos, vignette of classical style arch, blue, green and brown & blue respectively, with coupons, *generally about extremely fine*, (3)

£200

300

Cia de Caminho de Ferro de Torres Novas a Alcanena, one share of 50\$000 reis, Lisbon 1888, large format piece with vignette of steam locomotive at top, brown, 4 pages, *extremely fine*

£75



300



301

Banco de Portugal, a group of four specimen certificates from the Bradbury, Wilkinson & Co. archive for ¼rd, 1, 5 and 10 shares of 750 escudos, Lisbon 1931, very attractive multicoloured pieces with coat of arms at top, arms of the Bank at bottom, 4 pages, *printer's annotation in top margin, very fine to extremely fine*, (4)

£200





302

Banco Nacional Ultramarino, a fine group of 6 certificates for 1, 5, 10, 20, 50 and 100 shares of 500 escudos, not dated but circa 1964, specimens printed by Thomas de la Rue & Co., attractive vignette of sail assisted steamship, coat of arms at top, ornate borders, very colourful but predominantly red, blue-green, mauve, blue, brown and bright green respectively, *small printers' annotation in bottom margin, generally extremely fine*, (6)

£180

## ROUMANIA



303

Standard Petroleum Exploration Company Ltd., bearer warrant for 25 ordinary shares of £1, no.D0069, London 191(4), vignette of oilfield with many derricks, very ornate border, blue and black, text in English and French, with coupons, *about extremely fine*

£50

## SPAIN



304

Real Compania de Comercio Establecida en Barcelona, 250 peso share no 2481, 1758, probably the best known and most attractive of the early Spanish trading companies sporting a panoramic vignette of Barcelona Harbour and the Virgin of Montserrat and more, black, on vellum, ornate seal which is intact, *very fine*. The company was granted a monopoly of trade to Santo Domingo, Puerto Rico and Margarita Island (off the coast of Venezuela). Sales of shares were disappointing and the company was unable to expand as it had hoped. Given the right to trade into Buenos Aires in 1771. Taken over by the Real Compañia de Filipinas in 1785.

£2,200



305

Real Compania de San Fernando de Sevilla, certificate for one share, 1748, a classic design printed in black on vellum, view of the Port and City of Seville, Neptune, sailing ship and much more, intricate paper seal, sadly with one quarter lost, *very fine and rare*. Formed in 1747 to trade with all the ports of South America except Caracas and Havana. Failed in the 1780's.

£1,800





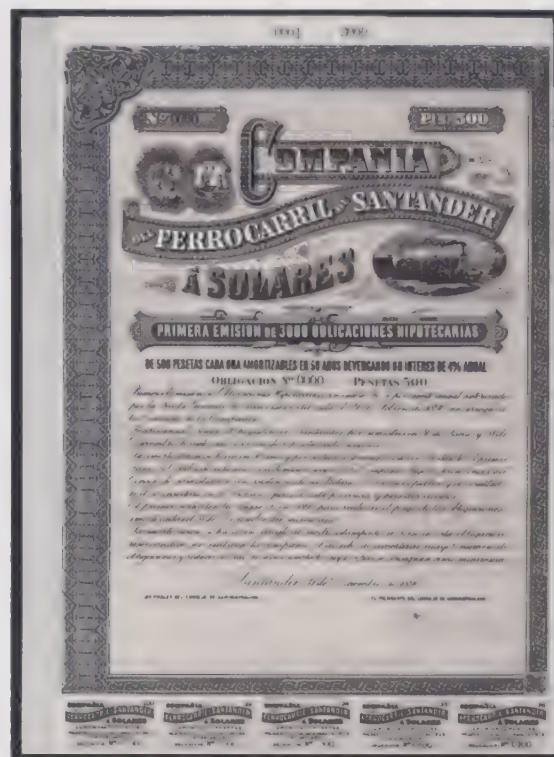
306  
Barcelona Traction, Light and Power Co. Ltd., 5% First Mortgage 50-year Bond for £20, 1911, capital £7,000,000, allegorical female flanked by tramcar and industrial scene by river, green & black, text in English & French, printed by Waterlow & Sons, embossed and adhesive revenue stamps, with coupons, *good very fine*. Shares of this company are very well known but the various bond issues are rarely offered.

£50



307  
Compañía del Ferrocarril del Cadagua de Zorroza á Valmaseda, 500 peseta share, Bilbao 1890, a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of steam train at left, black, brown underprint, with coupons, small hole cancels, *extremely fine*

£80



308  
Compañía del Ferrocarril de Santander á Solares, 4% Bond, first issue, 1890, 500 pesetas, a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of steam train at top right, black, brown underprint, with coupons, *about extremely fine*

£100

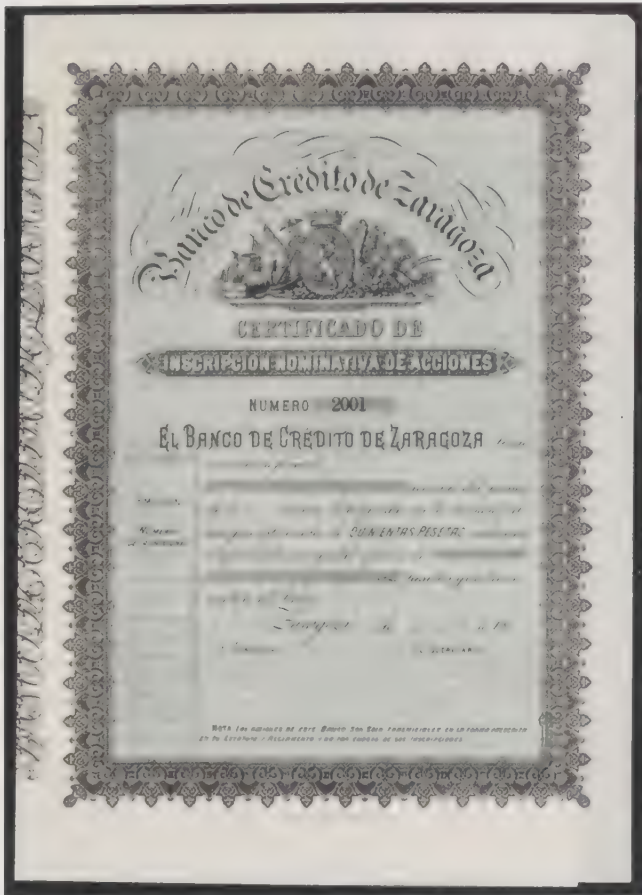
309  
Valencia & North Eastern of Spain Railway Co. Ltd., 5% Mortgage debenture, £20, 189(3), large format with ornate border, blue, text in English, French and Spanish, with coupons, *good very fine*

£50

310  
Spanish Railways and Tramways: A collection of eight certificates comprising Ferro-Carriles Andaluces, 500 peseta bond, 1885, ornate borders with vignettes of city views, green and black, with coupons; Ferro-Carriles de Sevilla-Jerez-Cadiz, share of 1900 reales vellon, 1857, green and black, with coupons; Ferrocarriles del Oeste de España, bond for 500 pesetas, 1894, ornate border with vignettes of railway engines at bottom, green and black, with coupons; San Cebrian Railway and Collieries Co. Ltd., £10 ordinary share, 188(5), black; Ferrocarriles Directos de Madrid y Zaragoza a Barcelona, 500 peseta bond, 1883, very attractive piece with vignettes of steam train, bridges, tunnels and tools, black and pink; Ferro-Carriles de Montana a Grandes Pendientes, 250 peseta share, 1891, numerous vignettes around border, black and pink; Caminos de Hierro del Sur de España, 500 peseta share, 1891, ornate border with vignettes of railway, docks, coats of arms etc., with coupons, *soiled along bottom edge*, and Tranvia de Miranda, 50 peseta share, Santander 1912, very large vignette of tram system and standing female, blue, *very fine or better unless stated*, (8)

£140





311  
Banco de Credito de Zaragoza, nominative certificate for 50 peseta shares, 18-, a specimen certificate from the Bradbury, Wilkinson & Co. archive, circa 1880, coat of arms at top, ornate border, black, green underprint, two pages, *about extremely fine*

£80

312  
Dora S.A., unissued certificate for 1 share of 500 pesetas, no.73, Barcelona 1921, an interesting piece with text in Catalan, vignette of female head, very ornate scrollwork border, orange and brown, no signatures, *about extremely fine*. Dora were perfume makers in Barcelona. The total capital of the company was only 200 shares and it is not clear how many of these were actually issued.

£50

313  
Muriedas Mining Company Ltd., £50 shares, 188(9), black; together with £50 debenture, 189(0), black, with impressed red and blue duty stamps, *both very fine*, (2)

£50

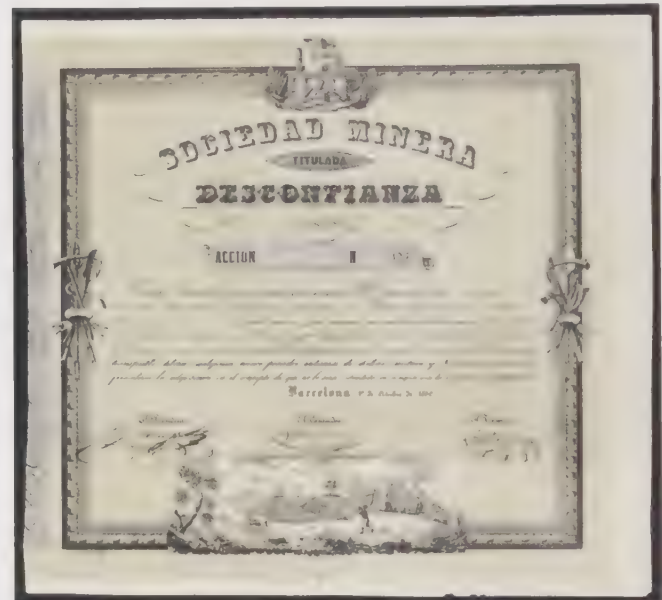
314  
S.A. Hulleras del Turón, Bilbao, pair of specimen certificates from the Bradbury, Wikinson & Co. archive, for ordinary share and dividend share, 18- (circa 1890), cherub wielding pick at left, coats of arms at top, black with green and brown underprint respectively, with coupons, small hole cancels, *extremely fine*, (2)

£80

315

Sociedad Especial Minera Cartago, certificate for 24th of a share, no.16, Cartagena 1876 over 1866, large format piece with ornate border, black, adhesive revenue stamp, *good very fine*

£50



316

Sociedad Minera Titulada Desconfianza, Gerona District, share No. 195, Barcelona 1850, ornate border with attractive vignette of miners with building, possibly a Monastery, in background, mine headgear at top, black with green underprint, *almost extremely fine*

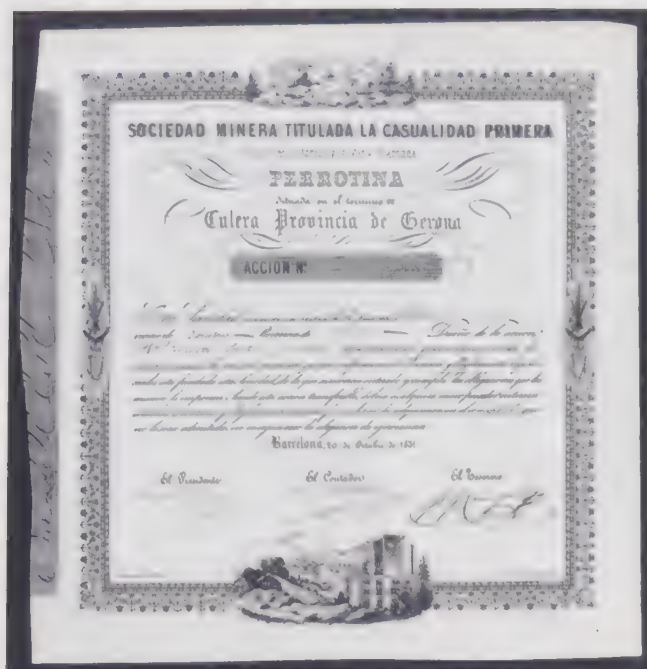
£60



317

Sociedad Minera Titulada Dudosa, Gerona District, share No. 165, 1850, ornate border with large vignette of mine district with Monastery in background, 3 further small vignettes, black with pink underprint, *almost extremely fine*

£60

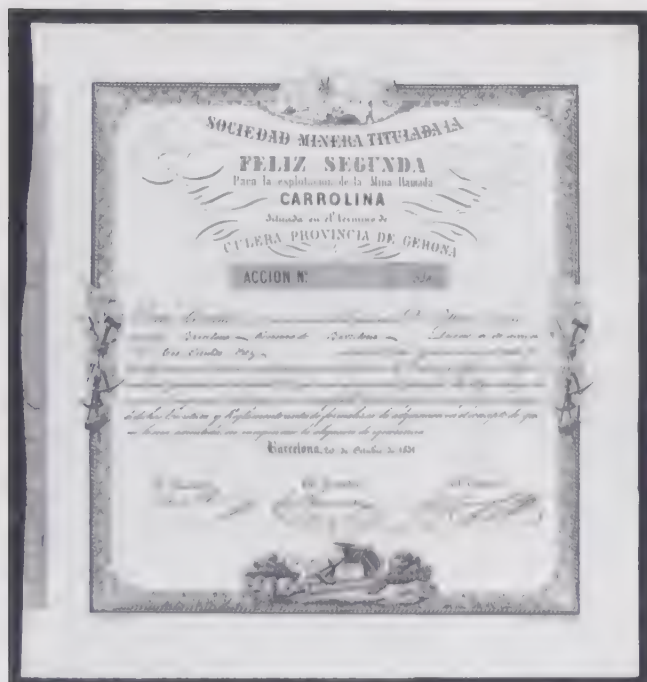


318  
Sociedad Minera Titulada la Casualidad Primera, Ferrotina, Gerona District, share No. 365, Barcelona 1851, ornate border, vignettes at top and bottom of mining district, black, *extremely fine*

£60

319  
Sociedad Minera Titulada la Casualidad Segunda, Catalina, Gerona District, share No. 355, 1851, ornate border with vignettes at top and bottom of mining district, black, *extremely fine*

£60



320  
Sociedad Minera Titulada la Feliz Segunda, Carrolina, Gerona District, share No. 310, Barcelona 1851, ornate border, vignettes at top of mining district and bottom of mining tools, black, *extremely fine*

£60

321  
Sociedad Minera Titulada la Feliz Tercera, Trementina, Gerona District, share No.291, 1851, ornate border, vignettes at top of large building, possibly a Monastery and miners at work at bottom, black, *extremely fine*

£60

## SWEDEN

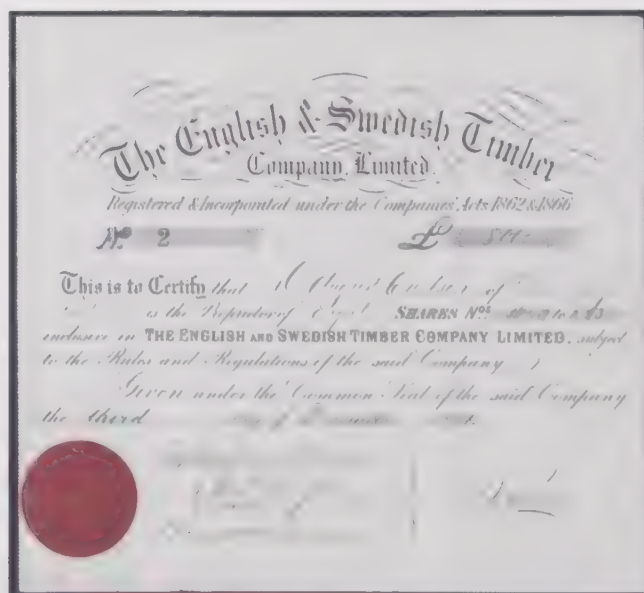
322  
Swedish and Norwegian Railway Company Ltd., a group of First Mortgage Debenture stock certificates comprising, £150/1800 gulden, £100/1200 gulden and £50/600 gulden, London 188(7), unusual format pieces, green, blue and pink, with coupons, *several endorsements on face relating to repayments after the lines were purchased by the Swedish Government, good very fine, (3)*

£100

323  
No lot

324  
Swedish & Norwegian Railway Co. Ltd., 4% Mortgage debenture for £100/1200 gulden, London 188-, a specimen certificate from the Bradbury, Wilkinson & Co. archive, unusual format, black, red underprint, with coupons, *extremely fine*

£50



325  
English & Swedish Timber Co. Ltd., £100 shares, no.2, 187(4), black, red seal, *good very fine*

£80



## GREAT BRITAIN

## Government Loans

The following 34 lots, plus lots 7, 215, 243, 244 and 288 were found recently amongst some private effects. It would appear that from the correspondence accompanying them, the specimens were originally sent from the Bank of England to the National Savings Committee for reference. For some unexplained reason the Committee then sent them to the Treasury in 1933 for safekeeping. The specimens issued after this date were sent directly from the Bank of England to the Treasury but the correspondence and the specimens end with the 1934 3% Funding loan. Their history since that date remains a mystery.

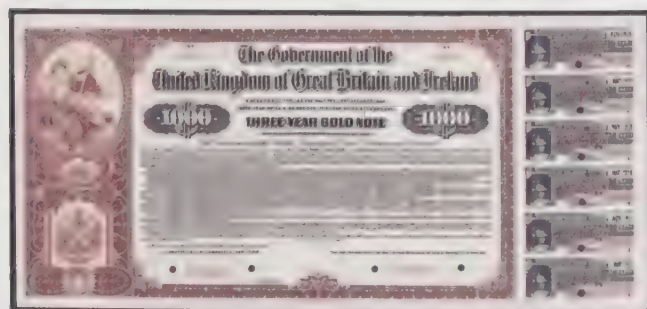
All British Government issues are rare as all loans have been repaid. There have been a handful of cancelled 1932 3½% War Loan bonds on the market but no other issues to our knowledge. We have never seen any uncanceled bonds. A few specimens of the American issues (lots 326-337) were present in the American Bank Note Company archives which have been disposed of over the last few years, but again, to our knowledge, no specimens of the sterling issues have been on the market, certainly in the last 30 years. A superb offering of these extremely rare pieces.



326

1916 (September 1st), 2-year 5% Secured Loan Gold Note, \$1000, a specimen certificate printed by the American Bank Note Company, vignette of Britannia, blue and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *light staining at top corners otherwise good very fine*

£400



327

1916 (November 1st), 5½% Secured Loan, 3-Year Gold Note, \$1000, a specimen certificate printed by the American Bank Note Company, vignette of Neptune and coat of arms at left, brown and black, coupons at left, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400

328

1916 (November 1st), 5½% Secured Loan, 3-Year Gold Note, \$5000, a specimen certificate printed by the American Bank Note Company, vignette of Neptune and coat of arms at left, orange and black, coupons at left, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

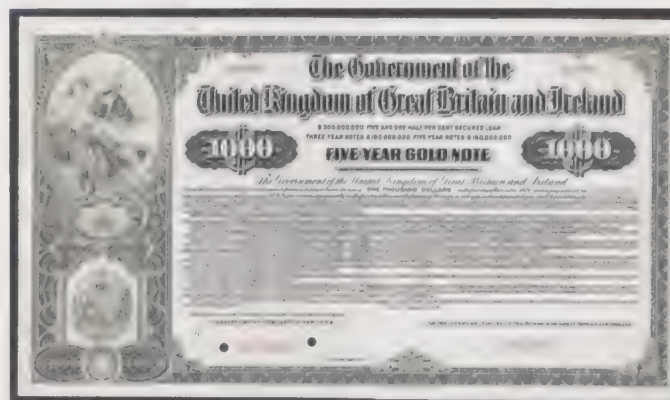
£400



329

1916 (November 1st), 5½% Secured Loan, 3-Year Gold Note, \$10,000, a specimen certificate printed by the American Bank Note Company, vignette of Neptune and coat of arms at left, mauve and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400



330

1916 (November 1st), 5½% Secured Loan, 5-Year Gold Note, \$1000, a specimen certificate printed by the American Bank Note Company, vignette of Neptune and coat of arms at left, green and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400

331

1916 (November 1st), 5½% Secured Loan, 5-Year Gold Note, \$5000, a specimen certificate printed by the American Bank Note Company, vignette of Neptune and coat of arms at left, brown and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400

332

1916 (November 1st), 5½% Secured Loan, 5-Year Gold Note, \$10,000, a specimen certificate printed by the American Bank Note Company, vignette of Neptune and coat of arms at left, blue and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400



333

1917 (February 1st), 5½% Secured Convertible Loan, 1-Year Gold Note, \$5000, a specimen certificate printed by the American Bank Note Company, vignette of reclining Britannia, blue and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400

334

1917 (February 1st), 5½% Secured Convertible Loan, 1-Year Gold Note, \$10,000, a specimen certificate printed by the American Bank Note Company, vignette of reclining Britannia, brown and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400



335

1917 (February 1st), 5½% Secured Convertible Loan, 2-Year Gold Note, \$1000, a specimen certificate printed by the American Bank Note Company, vignette of reclining Britannia, orange and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400

336

1917 (February 1st), 5½% Secured Convertible Loan, 2-Year Gold Note, \$5000, a specimen certificate printed by the American Bank Note Company, vignette of reclining Britannia, mauve and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400

337

1917 (February 1st), 5½% Secured Convertible Loan, 2-Year Gold Note, \$10,000, a specimen certificate printed by the American Bank Note Company, vignette of reclining Britannia, green and black, coupons at right, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£400



338

1917 (July 2nd), 5% War Loan, 1929-1947, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, ornate border, arms at either side, orange-brown, facsimile signature of John Bradbury as Secretary of the Treasury, with coupons, *tiny bit of edge damage at left otherwise good very fine*

£400





339

1918, 5% National War Bond, 1918, Redeemable in 1928, £5 bond, 2nd series, a specimen certificate numbered X00000 and overprinted SPECIMEN in several places, facsimile signature of John Bradbury as Secretary of the Treasury, red, with coupons, *some damage to top edge with a small piece missing otherwise about very fine*

£200



341

1920, 5-15 Year Treasury Bond, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400



340

1919 (June 21st), 4% Victory Bond, £1000, a specimen certificate numbered E00000 and overprinted SPECIMEN in several places, facsimile signature of John Bradbury as secretary of the Treasury, ornate scrollwork, grey-brown, with coupons, *very fine*

£500



342

1920, 5-15 Year Treasury Bond, £5000, a specimen certificate numbered F000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, red, with coupons, *about very fine and scarce denomination*

£500

343

4% National Savings Bonds, a specimen registered certificate for various amounts, circa 1920, coat of arms at top, black on buff paper, hole cancelled over printed signature, *tiny rusty pin mark top left, good very fine*

£50



344

1921 (October 1st), 5½% Treasury Bond, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, red-brown, with coupons, *good very fine*

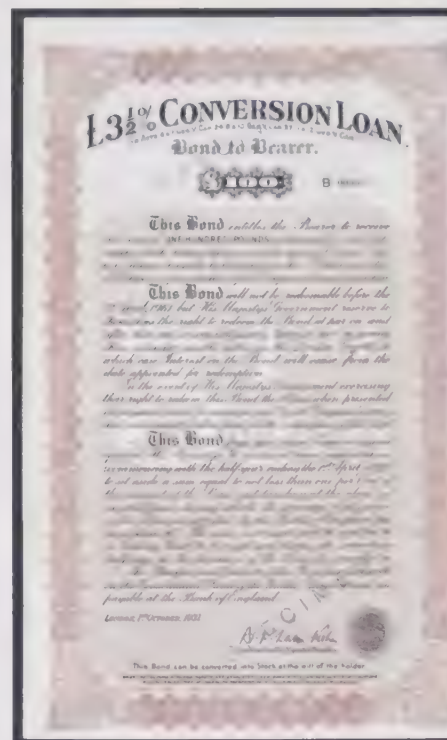
£400



346

1922 (May 15th), 5½% Treasury Bond, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, red-brown, with coupons, *good very fine*

£400



345

1921 (October 1st), 3½% Conversion Loan, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, red-brown, with coupons, *some blue crayon on face otherwise very fine*

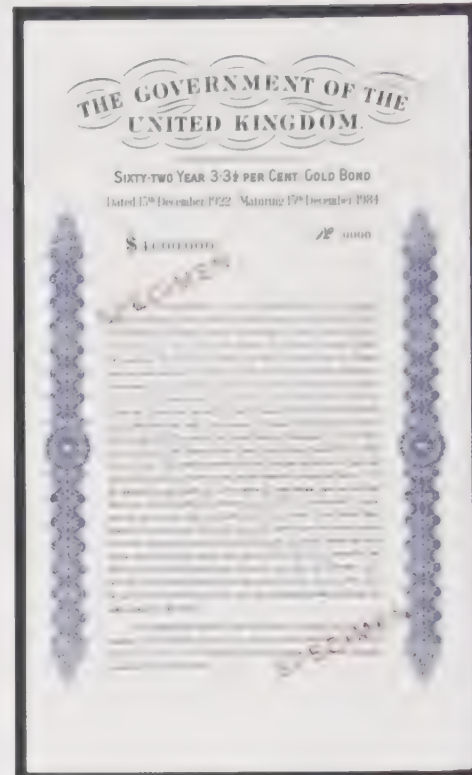
£400





**347**  
1922 (August 1st), 5% Treasury Bond, £100, a specimen certificate numbered B00000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *some damage to left edge, about very fine*

£300



**349**  
1922 (December 15th), 62-Year 3-3 1/2% Gold Bond, a specimen bond for \$4,600,000 (the equivalent of £1 million!), scrollwork at each side, blue and black, overprinted SPECIMEN in red in two places, on Bank of England watermarked paper, 4 pages, *good very fine*

£800



**348**  
1922 (October 15th), 4 1/2% Treasury Bond, £100, a specimen certificate numbered B00000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *slight damage to extreme left edge, very fine*

£300



**350**  
1923 (October 15th), 4% Treasury Bond 1931-1933, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400

**352**  
1927 (July 2nd), 4% Consolidated Loan, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400



**351**  
1924 (July 1st), 4½% Conversion Loan, 1940-1944, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, red-brown, with coupons, *good very fine*

£400

**353**  
1928 (July 2nd), 5% Treasury Bond 1933-1935, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, brown, '1935' in blue underprint, with coupons, *good very fine*

£400





354  
1930 (April 2nd), 5% Conversion Loan 1944-1964, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN over signature, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400



356  
1932 (December 1st), 3½% War Loan, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown and black, with coupons, *good very fine*

£400



355  
1932 (September 1st), 3% Treasury Bond, £100, a specimen certificate numbered B000000 and overprinted and perforated SPECIMEN, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400



357  
1933 (January 2nd), 2% Treasury Bond 1935-1938, £100, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown and black, with coupons, *good very fine*

£400



358  
1933 (April 1st), 3% Conversion Loan 1948-1953, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400

360  
1934 (September 15th), 3% Funding Loan 1959-1969, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400



359  
1933 (October 2nd), 2½% Conversion Loan 1944-1949, £100 bond, a specimen certificate numbered B000000 and overprinted SPECIMEN in several places, facsimile signature of N K Warren-Fisher as Secretary of the Treasury, orange-brown, with coupons, *good very fine*

£400

### Government Loans – Other Properties

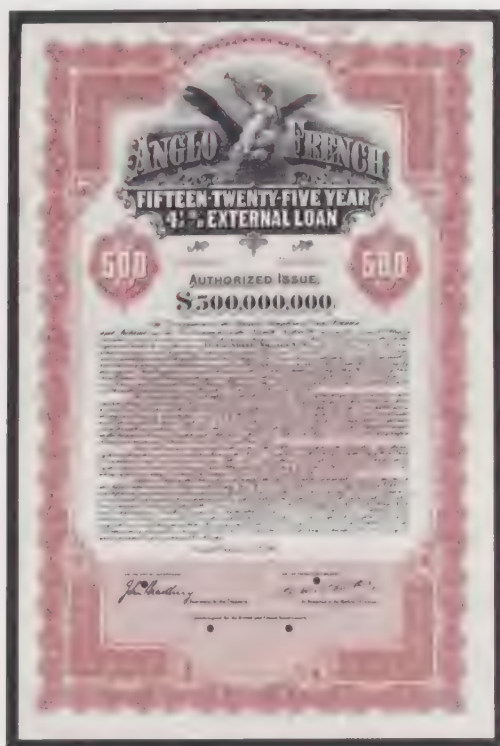
361  
Treasury Warrant: An instruction to the auditor of the Exchequer, Robert Walpole, Earl of Orford, to issue an Exchequer Order for the payment of a shortfall of £39, 631 6 shillings and ten pence halfpenny, on duties on glass and spirits, 1750, signed by three Lord Commissioners of the Treasury, Hon. Henry Pelham (First Lord and Chancellor of the Exchequer), George Grenville (Prime Minister of England 1763 to 1765) and Henry Vane (1st Earl of Darlington), a manuscript document of 4 pages, *torn in half and rejoined, scarce*

£200

362  
South Sea Company: a manuscript instruction signed by Charles Wilmot, 3rd Earl of Rochester, addressed to Mr. Lockyer, the Accountant General of the company, requesting that his dividend of £182 be handed to his agent, Henry Bury *A neatly written letter which has four spike holes otherwise fine*

£60

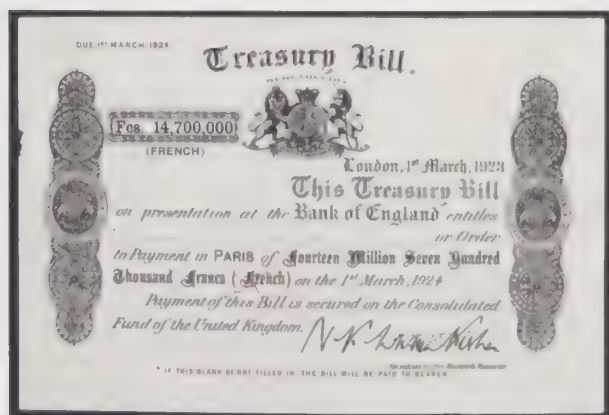




363

Anglo-French 15-25 Year 4½% External Loan, 1915, \$500 bond, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece with allegorical female sitting on eagle, red and black, facsimile signature of John Bradbury as Secretary of the Treasury, with coupons, small hole cancels, almost extremely fine

£400



x364

H.M. Treasury, a specimen Short Term Treasury Bill, London 1st March 1923 in the sum of 14,700,000 French francs, payable in Paris 1st March 1924, facsimile signature of N.K. Warren-Fisher as Secretary to the Treasury, coat of arms at top, black, perforated SPECIMEN over signature, specimen handwritten in red across face, signs of mounting on the reverse of left edge otherwise nearly extremely fine

£500

*This Bill was the equivalent of £1 million at 1923 exchange rates. The Bill could be issued to a particular person or institution but if not filled in the Bill would be payable to bearer. The Bill was to have been presented at the Bank of England in London but payment made in Paris.*

365

Manchester Corporation Consolidated Stock, certificate no.6838 for £100, 18(86), signed by P Goldschmidt as Mayor, coat of arms at top left, black, large red seal, very fine and rare

£60



366

Worcestershire County Council, a specimen £1000 debenture, 1905, printed by Shaw & Sons, very large format piece printed in green, with coupons at either side, very fine and rare. Annotated stating that this certificate was exhibited at court in 1905, referring to a declaration by Samuel Thornley, who was Clerk to the Council.

£150

**END OF THE FIRST SESSION**

Afternoon Session  
commencing at 2.00 p.m.

Canals



367

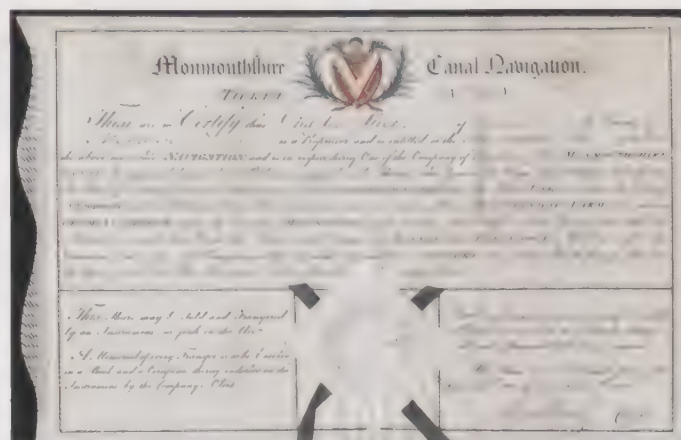
Manchester Ship Canal Company, 3½% Second Mortgage debenture for £100, 1891 a specimen from the Bradbury, Wilkinson & Co. archive, large format with vignette of ship at top, ornate border, black with yellow underprint, small hole cancels, *couple of folds at bottom right corner, otherwise about extremely fine*

£120

368

Manchester Ship Canal Company, 5% redeemable debenture for £100, 1927, a specimen certificate printed by Bradbury, Wilkinson & Co., large format with vignette of ship at top, ornate border, green with pink underprint, red Bradbury stamp at bottom, with counterfoil, *single fold otherwise about extremely fine*

£100



369

Monmouthshire Canal Navigation, share ticket no. 225, 1799, a lovely early piece printed in black on thick paper, handcoloured coat of arms at top in red, green, yellow and blue, waxed paper seal, *has been mounted at top in the past with slight discolouration, fine to very fine and rare*. Incorporated in 1793 to build a canal from Pontnewnidd to the River Usk at Newport. The Act of Parliament also provides for the company to build 'rail ways' and 'stone roads' connecting the numerous mines and ironworks in the County. The earliest certificate to mention the building of railways.

£2,000

See lot 386

370

Regents Canal, certificate for 1 share, no.4449, 1817 over 1812, black on vellum; together with related transfer certificate, 18(18), black, also printed on vellum, *both have been mounted on the reverse and have some glue residue, light discolouration of the vellum as usual but very fine*. Work began on the canal in 1812, named after the Prince Regent (later George IV), and its course was from the River Thames at Limehouse, through the City and to North West London joining the Grand Junction Canal at Paddington.

£180

371

Stourbridge Navigation. A share transfer certificate dated 1783, between a father and son, handwritten, on vellum, blue paper revenue stamps, red wax seals by signatures, *some slight spotting, cut at top edge not affecting text, otherwise very fine*. Originally incorporated in 1776 to link the Staffordshire and Worcestershire Canal with the Dudley Canal, it remained a profitable concern until the late 1930's. It is now in use mainly for pleasure after considerable restoration.

£80



## Railways

x374

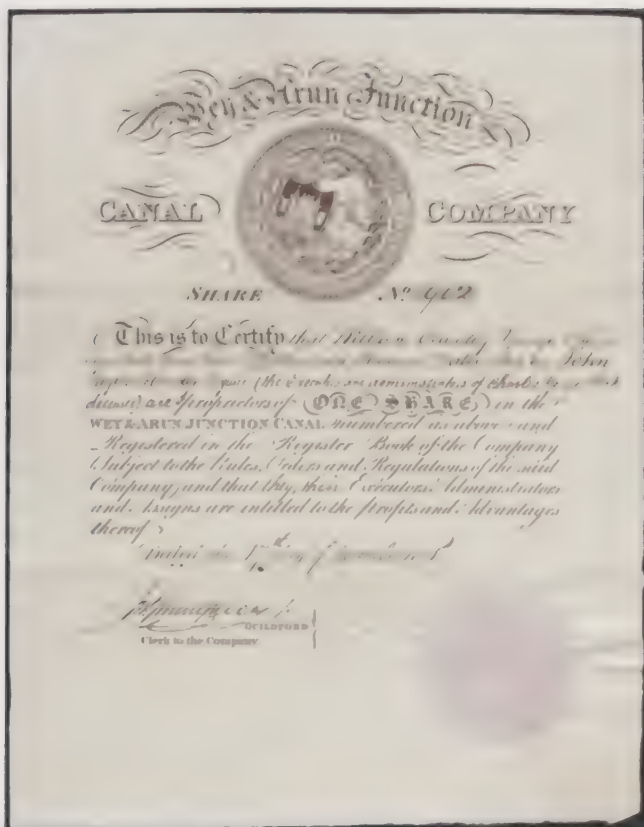
A small group of three British Railway share certificates comprising Liverpool, Manchester and Newcastle upon Tyne Junction Railway Co., 1846, arms at top, red seal; London Chatham & Dover Railway Company, City Lines Undertaking, £10 'B' preferred share, 1864, black, and Midland Railway Company, £10 4% preference share, 1878, blue, pink underprint, *generally about extremely fine*, (3)

£120

x375

Bristol & Exeter Railway Company, £100 share. 184(1), red, blue paper seal, *centre of seal removed and signatures crossed out with ink as cancellation, very fine*; together with Lancashire & Yorkshire Railway Company, consolidated ordinary stock certificate, (1914), black, green underprint, *stamped cancelled, about very fine*, and Great Northern Railway Company, £25 share, 1846, black on pink paper, *slight stain at bottom but almost extremely fine*, (3)

£100



372

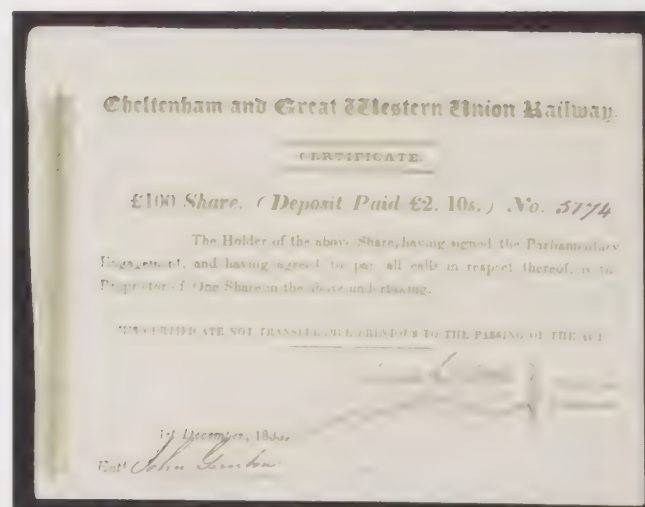
Wey & Arun Junction Canal Company, one share, no. 902, 18(31), attractive vignette of coat of arms at top, black on thick paper, paper and wax seal, *extremely fine*. Ran from Newbridge to Shalford (near Guildford), and was opened in 1816. Lost out to the growing railway network and was abandoned in 1840. Now being restored by a group of enthusiasts ([www.weyandarun.co.uk](http://www.weyandarun.co.uk))

£300

373

Woking, Aldershot, and Basingstoke Canal and Navigation Company Ltd., first mortgage debenture for £50, 189(6), large format, ornate border, black, *extremely fine*. Originally built in the 1770's the canal fell into relative disuse by the end of the 19th century. It was acquired by Sir Frederick Seager in 1895 who formed this company to deal with increased demand for Baltic timber from London Docks and the local brick trade.

£50



376

Cheltenham and Great Western Union Railway, scrip certificate for £100 share, deposit paid of £2 10s, 1835, small format, green, *very fine to extremely fine*. Company was fully incorporated in 1836 to build a line from Swindon, on the Great Western Railway, via Stroud Valley to Gloucester. Opened in 1841 and leased to the GWR. Finally absorbed by the GWR in 1843.

£100

377

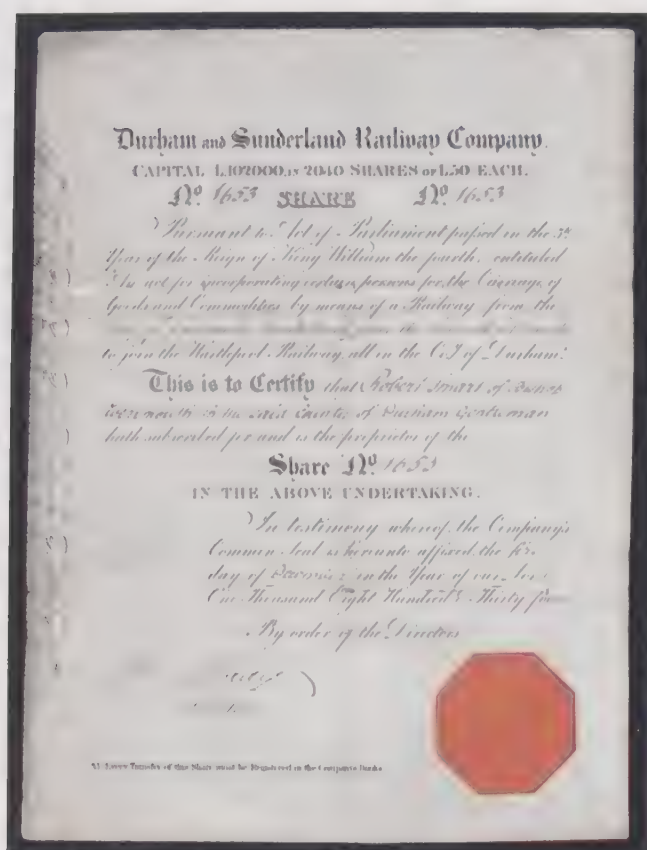
Devon & Cornwall Railway Co., Extensions to Plymouth and Devonport, £20 shares, 18(76), black, perforated cancelled, *good very fine*. Incorporated as the Okehampton Railway in 1862 and changed its name in 1865. Eventually merged into the London and South Western Railway.

£80

378

Direct London & Portsmouth Railway Company, £50 share, 18(46), black, on flimsy paper, *good very fine*. Formed to build an atmospheric line from Epsom to Portsmouth

£50



379

Durham and Sunderland Railway Company, £50 share, no.1653, 1834, black printing, on vellum, red seal, *heavy folds but good fine and rare*. Incorporated in 1834 to build a line from Durham to the Sunderland coast, with a branch to Hartlepool. Acquired by the Newcastle and Darlington Junction Railway in 1846.

£400

380

Eastern Counties Railway Company, Extensions from Cambridge to York and from Tottenham to Farringdon Street, certificate for 2 shares of £20, undated but circa 1840, ornate border, pink and black, printed by Whiting, embossed seal, *good very fine*

£75

381

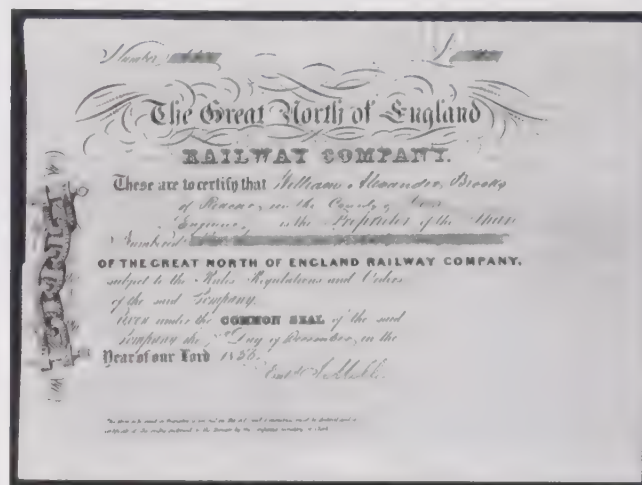
Forcett Railway Company, £20 share, no.1656, 18(76), black on pink paper, *good very fine*. A small line opened in 1866 linking Forcett and East Layton Quarries to the Darlington & Barnard Castle Railway.

£60

382

Forest of Dean Central Railway Co., £10 share, 1860, small vignette of crown at top, black, *very fine*. Incorporated in 1856 to build a broad gauge line from the South Wales Railway near Brimspill to Howbeach Valley, plus a short branch line. Opened in 1868 and worked by the Great Western Railway with whom it merged in 1923.

£75



383

Great North of England Railway Company, £100 share, 1836, vignette of coupling links at left with connecting towns engraved, black, *slightly grubby on reverse, about very fine and scarce*. Authorised in 1836 to build a main line from York to Newcastle but only the 44 miles from York to Darlington were opened (1841). Later amalgamated with the Darlington and Newcastle Junction, eventually to become the North Eastern Railway.

£150

384

Manx Northern Railway Company Ltd., £5 preference shares, no.220, 18(95) over 187-, coat of arms at top, black, *good very fine*. Authorised 1878 to build a line from Ramsey to St.John's Station on the Douglas and Peel Railway and also a tramway from Ramsey station to the quayside.

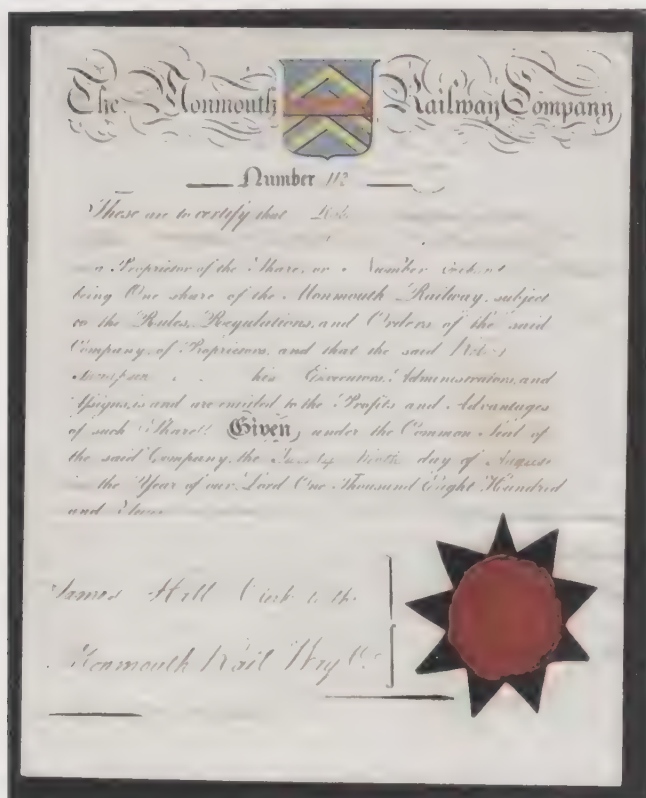
£60

385

Mersey Railway Company, consolidated ordinary stock certificate, 19(11), black, with related paperwork, *good very fine*. Originally incorporated as the Mersey Pneumatic Railway Co. in 1866, name changed in 1868, to link Liverpool with Birkenhead by means of a tunnel under the River Mersey. Opened in 1886.

£100



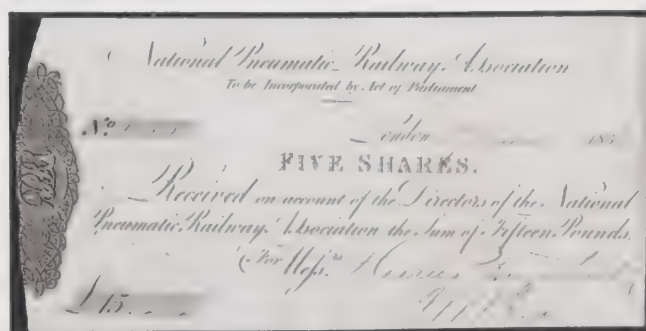


386

Monmouth Railway Company, share number 113, 1811, hand coloured coat of arms at top in blue, yellow and red, red wax seal at bottom, four pages, has been mounted in the past which has left some minor discolouration at top edge but only visible on the back page, very fine and rare.

£1,500

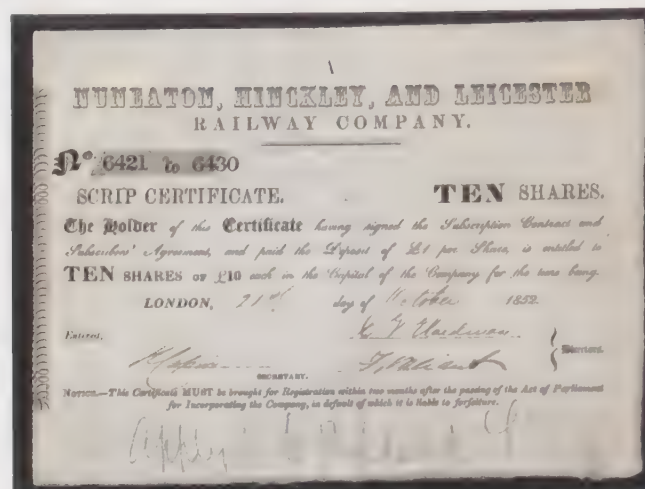
See lot 369



387

National Pneumatic Railway Association, certificate for £15 (£3 per share) deposit paid on 5 shares, London 183(5), signed on behalf of London bankers, Messrs Herries, Farquhar & Co., small format, black, printed by Perkins and Bacon, good very fine and rare. The company, proposed by Henry Pinkus, an American resident in England, was to have been incorporated by Act of Parliament but by 1836 the rising cost of iron was to prove too much for his giant 40 inch tubes. The company was not fully incorporated and it is not certain whether any of the deposit was repaid to shareholders.

£120



388

Nuneaton, Hinckley, and Leicester Railway Company, scrip certificate for 10 shares of £10, £1 per share paid, 1852, black, has been mounted on the top corners, spike hole at top, very fine; together with Cannock Mineral Railway, receipt for call of 15 shillings per share, 1855 and a call notice and receipt for £2 per share 1858, both have been mounted on the reverse and the revenue stamps on the last have been cut out, fine, (3)

£80

389

Railway Carriage and Wagon Manufacturers: A good collection comprising Birmingham Wagon Co. Ltd., £10 preference share, 1861, black; Carlisle Carriage Co. Ltd., £50 shares, 190(7), black and 'A' debenture for £100, 189(7), black; Craiks Wagon Works Ltd., £10 shares, 187(6), black; East Yorkshire & Crosskills Cart & Waggon Co. Ltd., Beverley, £1 shares, 19(04), black; Manchester Carriage Co. Ltd., £20 share, 1865, black and £10 'C' share, 1879, mauve; Metropolitan Railway Carriage & Wagon Co. Ltd., £10 share, 1864, black and pink; North of England Wagon Co. Ltd., West Hartlepool, £10 share, 187(3), black, and Towcester Works and Wagon Co. Ltd., £10 shares, 18(92), black, very fine and better, the second, fifth and last are rare, (10)

£300

390

Robert Stephenson & Co. Ltd., pair of certificates for £1 ordinary shares, fully paid, 19(07), and £1 preference shares, fully paid, 19(10), both with ornate borders, blue and red respectively, the first with tiny repaired tear at left edge otherwise very fine, (2). Railway engineers and shipbuilders.

£70

391

Southern England Railways: London, Chatham & Dover Railway Company, City Lines Shares, £10 preferred share 'B', 1864, issued to Sir Samuel Morton Peto who was contractor for building the line; Aylesbury & Buckingham Railway Company, £25 share, 1867, issued to Sir Harry Verney, Chairman of the company; London & South Western Railway, consolidated ordinary stock, 18(95), *cancelled*; Southern Railway Company, 3 different stock certificates, 1925 to 1931, *all cancelled*, and London & North Eastern Railway Company, 3 different stock certificates, 1923 to 1937, *all cancelled*, the first two are good very fine, the rest fine to very fine, (9)

£125

392

Southwold Railway Co., £10 shares, part paid, no. 76, 18(99), black, red overprint 'fully paid', *small split at fold, very fine*. A 3 feet gauge railway incorporated in 1876 to connect Southwold with the Great Eastern Railway at Halesworth. Closed in 1929 partly due to the 16mph speed limit imposed by the Board of Trade.

£100



x393

Stockton & Darlington Railway Company, Class 'A' 5% Preference share of £25, 1858, lovely vignette of steam train crossing bridge, factory in background, black on mauve paper, *traces of mounting on the reverse in all four corners otherwise very fine*

£300

## Tramways

394

A small group of tramway certificates comprising Southall Ealing & Shepherds Bush Tram Railway Co. Ltd., 5 shares of £1, 10 shillings per share paid, 1870; Birkenhead United Tramways, Omnibus and Carriage Co. Ltd., £1 shares, no.10, 1890(1), red, *light staining at bottom but rare*; Hastings and District Electric Tramways Co. Ltd., 10 shilling shares, no.407, 19(32); British Electric Street Tramways Limited, £10 shares, fully paid, no.295, 190(1), blue, *light discolouration from old elastic band at right*, and West Metropolitan Tramways Company, £50 mortgage debenture, 1883, *very fine or better unless stated*, (5)

£140

395

Merryweather & Sons Limited, First Mortgage debenture for £100, 189(2), *signed by J.C.Merryweather as Governor*, scrollwork at left, black, *ink cancelled across face and over signatures*, *good very fine*. The company has its origins in 1692 at Greenwich, London, later being acquired by Moses Merryweather in 1836. The company was incorporated in 1892. Best known for its steam and petrol fire engines but also built steam trams for companies here and overseas. Still in existence but now only supplying and servicing fire extinguishers.

£40

## Bridges



x396

Highgate Archway Company, £50 share, 18(13), attractive early piece with red paper seal affixed at left, black printing on thick paper, *good very fine*, Formed to cut a tunnel through the steep hill at Highgate, North London, which collapsed when almost complete, forming the present cutting. The company then built the bridge across, which was rebuilt at the turn of the century.

£300



397

Hoarwithy Bridge Company, £10 share, 185(5), black, red paper seal, *good very fine*. A toll bridge crossing the river Wye on the road between Ross and Hereford. Originally built of timber it was replaced in the 1870's by a 300 foot iron structure

£60

### Buses and Taxi Cab Companies

398

Express Motor Cab Company Limited, bearer warrant for 5 preferred shares of £1, London 190(8), ornate border, red and black, text in English and French, with coupons, *good very fine*; together with London Standard Motor Omnibus Co. Ltd., bearer warrant for 5 shares of £1, 190-, large format, ornate border with flags in each corner and vignette of motor bus in centre, blue, pink underprint, with coupons, *only partially issued, with seal and duty stamp but no signatures or date, no coupons clipped, fine*, (2)

£80

399

London Electrobus Co. Ltd., £1 ordinary shares, part paid, 19(08), ornate border, black, *very fine*. Founded in 1906 to operate a fleet of electric/battery buses in London. Although the company wanted to put up to 300 buses on London streets they only managed to operate 20. They were the victims of a fraudster Edward Lewhess who failed to deliver buses, despite having been paid for them and the company was soon in liquidation. See an interesting article in the Economist in September 2007.

£60



401

National Motor Cab Co. Ltd., bearer warrant no.1406 for 5 deferred shares of 1/-, (1909), large format piece with vignette of early motor cab, ornate border, text in English and French, mauve and black, with coupons, *good very fine*

£60

402

Southbourne, Boscombe & Bournemouth Omnibus Co. Ltd., £1 shares, fully paid, 18- (1901), black printing with red seal, *very fine*. Operated services between Parkwood Road, Boscombe to Seamoor Road, Westbourne.

£50

403

Victoria-Hansom Cab Co. Ltd., £1 shares, fully paid, 188(7), no. 145, scrollwork at left, black, *good very fine*. Registered 1887 to acquire the exclusive patent rights of the 'Victoria-Hansom' cab in the United Kingdom. Voluntary liquidation 1888.

£80

### Shipping, Shipbuilding, Docks and Harbours

404

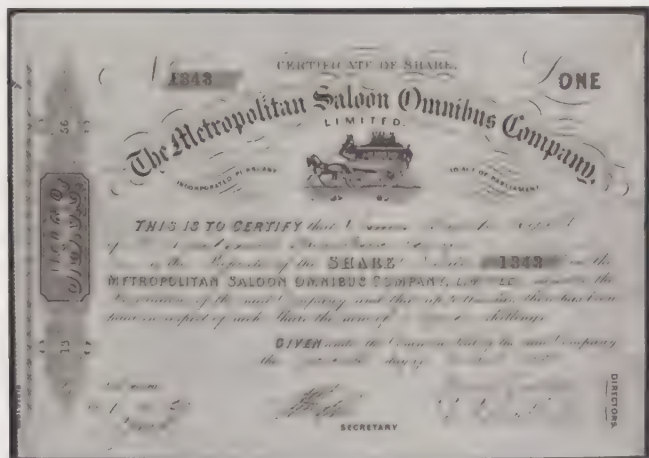
'Brankelow' Steam Ship Company Ltd., £10 shares, Liverpool 188(4), no. 112, Managers flag in scrollwork at left, brown, *good very fine*. A 1661 ton cargo steamer that was wrecked off the Scilly Islands during a strong gale, fortunately without loss of life.

£50

405

Brean Down Harbour Company, £10 share, 186(5), no. 314, issued to Sir John Eardley Wilmot, black, *extremely fine*. Proposed harbour near Burnham on Sea, Somerset. The foundation stone was laid in November 1864 by Lady Wilmot but sadly was washed away by an overnight storm. Beset by problems and the death of the contractor, the scheme was abandoned in 1868.

£50



400

Metropolitan Saloon Omnibus Company Ltd., one share, 185(7), vignette of horse drawn omnibus with inside and outside passengers, black, *extremely fine and scarce*

£150

406

Butler's Wharf Company Ltd., £10 shares, no.346, 1873 over 1872, ornate border, black, printed by Waterlow & Sons, some light staining around edges otherwise about very fine. Built in the 1870's, along the Thames, near Tower Bridge, London. At one time contained the largest tea warehouse in the World. Fell into disrepair but has recently been revitalised as a fashionable living space.

£50

407

Castledale Steamship Company Ltd., £1 shares, 18/6d paid, 18(83), mauve, slight discolouration along folds, very fine. Carlisle based 'one ship' company.

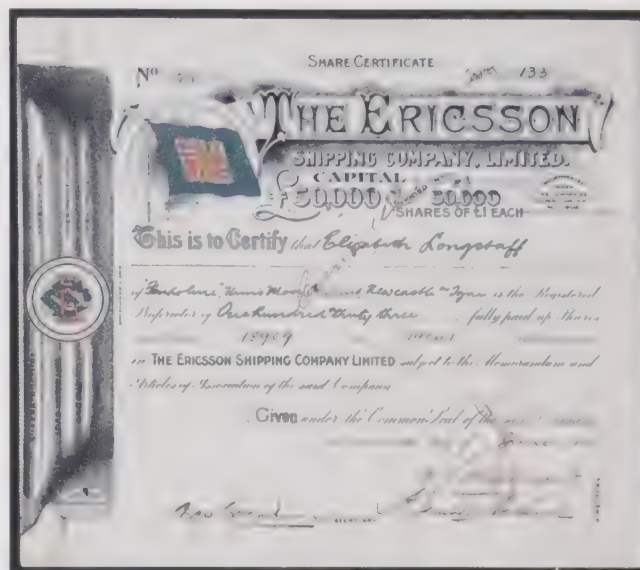
£50



408

Earle's Shipbuilding & Engineering Co. Ltd., pair of certificates for £5 ordinary shares, and £5 preference shares, both 189(8), attractive printing, black and pink respectively, with red paper seals, good very fine. Established in Hull in 1845 by Charles and William Earle, incorporated with a limited liability in 1871. Built the SS Bessemer, Sir Henry Bessemer's experimental swinging-cabin paddle steamer, which made its maiden (and only) public voyage in 1875. After voluntary liquidation in 1900 due to the death of one partner and illness of the other, a new company bearing the same name was incorporated in 1901 controlled by the Wilson line for whom the company had built many ships. The company finally went into liquidation in 1933.

£100



409

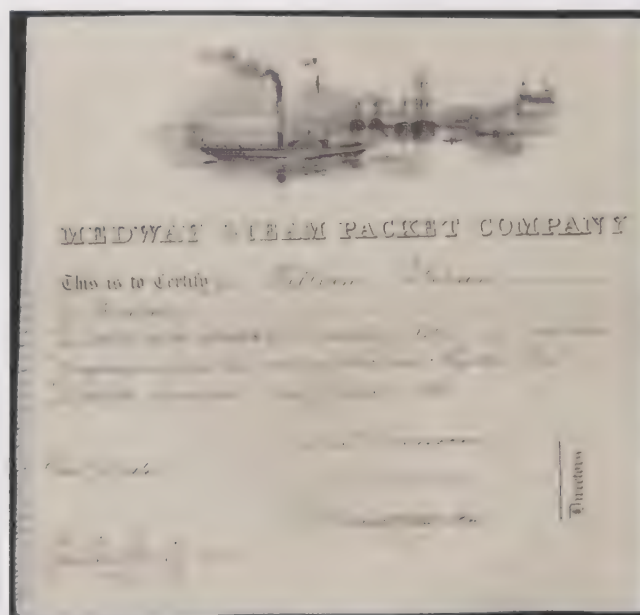
Ericsson Shipping Company Ltd., £1 shares, fully paid, 19(15), company flag with swastika printed in blue and red, design at left of ship's hull showing Superstructure, Harbour Deck, Load Water Line, Upper Projection etc., black, ink cancelled, very fine and interesting piece

£80

410

"Klyde" Steamship Company of Glasgow Ltd., £100 shares, part paid, 188(2), no.45, black, very fine

£50

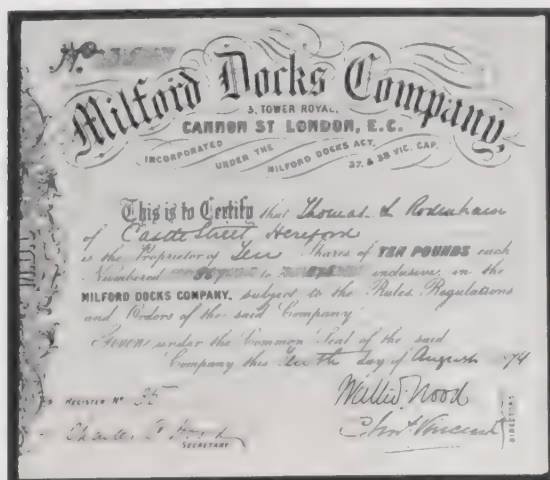


411

Medway Steam Packet Company, one share of £2, 18(38), lovely piece with vignette of paddle steamer entering harbour, black on cream paper, extremely fine. The company was formed in 1837 to run steamers from Chatham to Sheerness. Their service ended during WWI when the admiralty took over their last 2 steamers. In 1919 its assets were acquired by the New Medway Steam Packet Co. Ltd. which extended the service and continued to operate until the 1960's.

£300

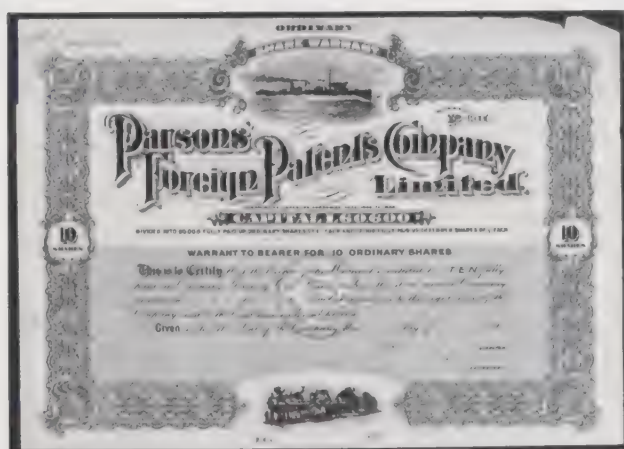




412

Milford Docks Company, £10 shares, 18(74), black, *about very fine*. Incorporated by Act of Parliament in 1874 to build a dockland area at Milford Haven, Pembrokeshire. Opened in 1888 and in 1898 the Great Western Railway completed its line into the docks. Barnum & Bailey's Circus was disembarked at the docks in 1889. Now a wholly owned subsidiary of Milford Haven Port Authority.

£60



413

Parsons' Foreign Patents Company Limited, bearer warrant for 10 ordinary shares of £1, 19- (circa 1905), a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of steamship at top, turbine at bottom, blue-grey and black, with coupons, *top edge with some slight damage where the piece has been roughly removed from backing, otherwise good very fine*

£100

414

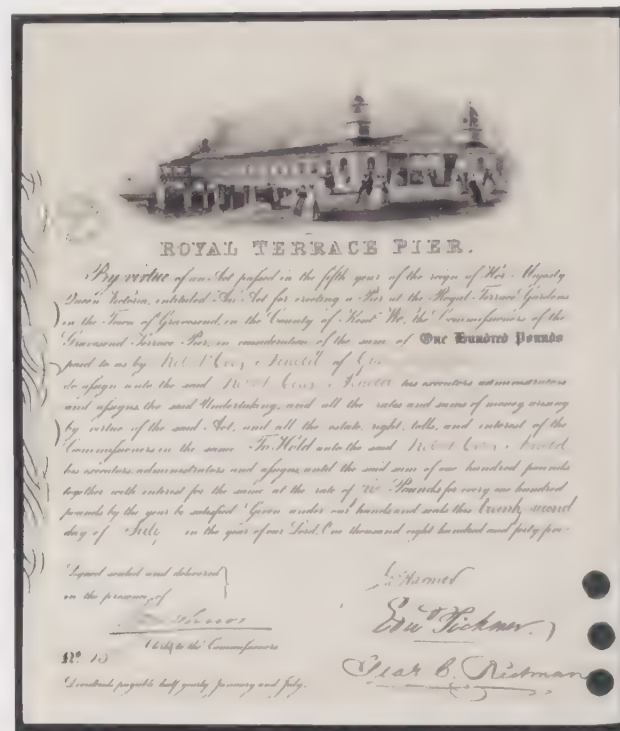
Peninsular & Oriental Steam Navigation Co., pair of certificates comprising 5% cumulative preferred stock, 192(30), black on pink paper, and deferred stock, 19(30), black, both with same scrollwork at left incorporating coat of arms, *ink cancelled, very fine, (2)*

£80

415

Severn Steam Boat Company, certificate for one share of £25, no.134, Gloucester 1836, black printing on vellum, *trimmed close at right edge, very fine*

£120



416

Royal Terrace Pier, Gravesend, certificate no. 152 for £100 paying interest at 5%, 1845, beautiful vignette of the pier with a paddle steamer moored at the end, black on buff paper, *good very fine and rare*. Built in 1844, used by steamers from London. Now controlled by the Port of London Authority.

£400



417

Sidmouth Harbour Company, certificate for 1 share, 18(36), black printing, on vellum, hanging wax & paper seal, *good very fine*. Formed in 1836 to build a harbour enclosing 10 acres of land at Chit Rocks. The foundation stones of the piers were laid in 1837 but further stone was to be transported by a small industrial railway built by the company. Troubled by lack of capital and a severe storm the railway and the harbour were never completed and some remains can still be seen today.

£180

418

South American and General Steam Navigation Company, £50 shares, part paid, 185(3), no. 79, black on pale blue paper, *good very fine and scarce*. Operated services, including bi-monthly mail contracts between the United Kingdom and South America from 1853. Sadly the 'Argentina' was wrecked in the River Plate in 1853 and the 'Olinda' in the following year. Several of their vessels were commandeered for service in the Crimea and the company never resumed a regular service.

£80

419

Wycliffe Steamship Company Ltd., West Hartlepool, £100 share, no.18, 18(81), black, *about extremely fine*. Only 32 shares issued.

£50

420

Shipping and Shipbuilding related certificates including Cunard Steam-Ship Company Ltd., mortgage debenture stock certificate, 19(13); East Kent Shipping Co. Ltd., £10 share, 1864; Millwall Iron Works, Shipbuilding & Graving Docks Co. Ltd., £50 share, 1864; Whitby & Robin Hood's Bay Steam Packet Company, one share, 1854, on vellum; European & American Steam Shipping Co. Ltd., £9 share, 1857; Northern Maritime Insurance Co. Ltd., 1883, and Lamport & Holt Limited, preference shares, 19(17), vignette of steamship, *top right corner missing*; other certificates (4), *generally about very fine, some better*, (11)

£140

### Motor Cars and Cycles



421

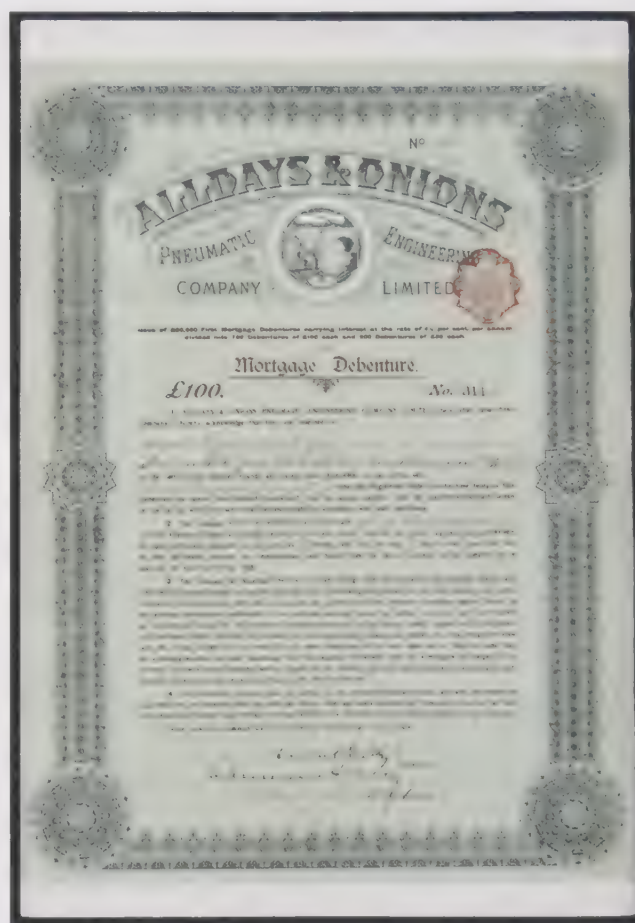
A.W. Gamage Ltd., £1 preference shares, 19(12), ornate border, blue, *very fine*. Gamage's was a large London department store with a very active motoring division which imported and marketed cars under its' own name

£80

422

Abingdon-Ecco Limited, £1 ordinary shares, overprinted 1 shilling, no.54, 19(07), black; together with Abingdon Works Limited, 1 shilling ordinary shares, fully paid, no.2056, 192(1), black, *both very fine*. Formed to combine two companies in the cycle and armament industries and extend the activities to motor cycles and motor cars. Name changed in 1919 to Abindon Works Limited. Built motor cars at their Tyseley, Birmingham factory from 1902 until 1923 and motor cycles until 1925.

£80



423

Alldays & Onions Pneumatic Engineering Co. Ltd., 4½% Mortgage debenture for £100, no.311, 1898, large format piece with arms at top, ornate border, green and brown with green underprint, with coupons, *good very fine*.

£100

424

Allsop Motor Syndicate Ltd., £1 shares, fully paid, 190(6), ornate border, red, printed by Waterlow & Sons, *very fine*.

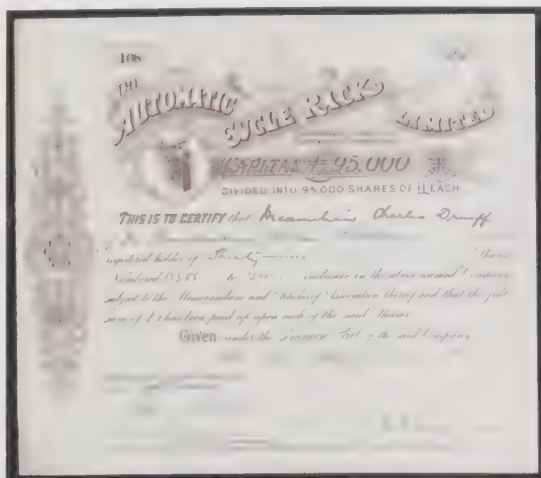
£40

425

Aspley Motor & Engineering Co. Ltd., £1 shares, fully paid, no.7, 19(09), ornate border, black, pale blue underprint, *good very fine*

£20





426

Automatic Cycle Rack Ltd., £1 shares, fully paid, 189(8), vignette of cycle rack below title, brown, *very fine and rare*. A new device for securing bicycles in public places using the 'penny in the slot' principle.

£40

427

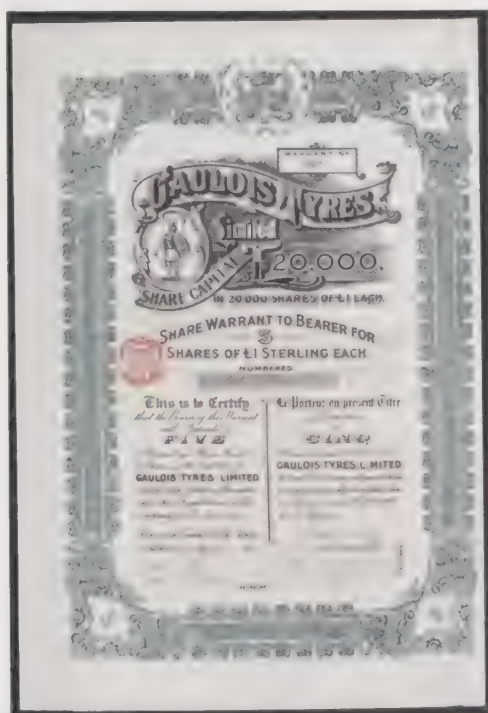
De Dion-Bouton (1907) Ltd., £1 ordinary shares, fully paid, 19(09), ornate border, brown, *very fine*

£70

428

Elswick-Hopper Cycle & Motor Co. Ltd., £1 shares, fully paid, 19(13), ornate border, blue, *grubby along folds, AVF*. The company was formed from the bankrupt Elswick Cycle Company of Newcastle and F. Hopper & Co. cycle manufacturers of Barton on Humber. (See attached company history)

£50



429

Gaulois Tyres Limited, bearer warrant for 5 shares of £1, no.742, 19(05), Gaulish warrior at top, black and green, text in English and French, with coupons, *very fine*

£50

430

George F. Milnes & Co. Ltd., £10 ordinary shares, part paid, no.141, 1(901), black, *very fine*. The Milnes motor car or CPC as it was first known was a chassis and engine built at Daimler's factory in Marienfelde and bodied by this company at their works in Hadley, Shropshire. Milnes were marketed only in 1901 and 1902.

£50

431

Hispano-Suiza Motors Limited, 5/- shares, 19-, a specimen certificate printed by Bradbury, Wilkinson & Co., circa 1925, emblem at top, ornate border, green and black, red circular Bradbury specimen stamp at bottom, with counterfoil, *extremely fine*

£70

432

Leyland Motors Limited, a specimen certificate from the Bradbury, Wilkinson & Co. archive for ordinary stock, 19-, circa 1919, blue, overprinted SPECIMEN in red, *tiny tear at bottom edge, extremely fine*. Had its origins with the Lancashire Steam Motor Co., building lorries and buses in Leyland, Lancashire. Renamed Leyland Motors Ltd. in 1907 after acquiring Coulthards of Preston. Reconstructed as Leyland Motors (1914) Ltd. and again as above in 1919. Several other name changes and reconstructions have occurred, first to Leyland Motor Corporation, then British Leyland, then by 1986 part of the Rover Group.

£40

433

North British Motor Manufacturing Co. Ltd., £1 shares, 190(7), scrollwork at left, blue, *good very fine and rare*. A Drummond was built at the Dumfries Ironworks for its owner D. McKay Drummond, for his own use, but a number of others were produced between 1905 and 1909. The certificate is signed by Drummond as director.

£80

434

Scott Motor Cycle Company Ltd., 7½% debenture for £200, 192(8), ornate border, black, red and blue revenue stamps, *slight marks from rusty paperclip, good very fine*. Founded in 1908 in Shipley, Yorkshire.

£80



**435**  
Sizaire-Berwick Ltd., a pair of certificates for £1 ordinary shares, and 10/- preference shares, both 192(2), with facsimile signature of Sir Herbert Austin as director, emblem at top, ornate borders, blue and red respectively, some foxing and small edge tears along folds, fine to very fine. Developed by Frenchman, Maurice Sizaire after he left Sizaire-Naudin, these cars were made both in France and Britain. This company was formed after Herbert Austin gained a controlling interest in 1922.

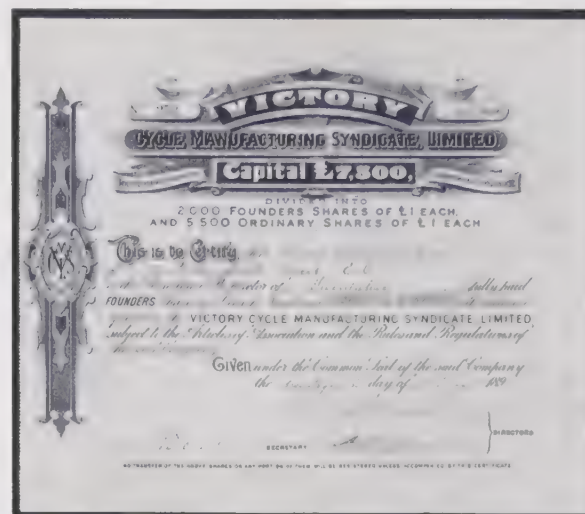
£120

**436**  
Swift Cycle Company Ltd., £1 preference shares, fully paid, 190(14), blue, some light discolouration, couple of edge tears, fine to very fine. Had its origins with the Coventry Sewing Machine Company in 1859. This company formed in 1896 making cycles and then motor cycles from 1898. Swift cars were produced from 1900. After a change of name to Swift of Coventry Ltd. in 1918 the company continued in production until 1931.

£60

**437**  
Velox Motor Company Ltd., 5/- shares, fully paid, 190(3), ornate border, black, very fine. Motor car manufacturers in Coventry from 1902 until 1904.

£70



**438**  
Victory Cycle Manufacturing Syndicate Ltd., £1 Founders shares, 189(7), fully paid, issued to Harry Mosenthal, blue, good very fine and rare.

£40

**439**  
Yorkshire Motor Car Manufacturing Co. Ltd., £1 ordinary shares, fully paid, 190(0), signed by R Reynold Jackson as Secretary, blue, very fine. Bradford based company producing vehicles known as Jacksons from 1899. Moved to London in 1903 and ceased trading in 1915.

£80

**440**  
A group of three cycle companies comprising New Premier Cycle Company Limited, £1 preference shares, 189(6), red, small file hole at top left; Enfield Cycle Company Limited, £1 'B' preference shares, 19(27), black on blue paper, red seal, perforated CANCELLED, and, Eccles Rubber & Cycle Co. Ltd., bearer warrant for 1 share of £1, 1898, blue, yellow underprint, text in English and French, with coupons, generally very fine or better, (3). The New Premier Cycle Co. also manufactured cyclecars between 1912 and 1914.

£70

### Banks, Insurance and Investment

**441**  
Abbey Road and St. John's Wood Permanent Building Society, £25 shares, fully paid, 18(91), red, couple of edge tears, fine to very fine and rare., Founded in 1874. Merged with the National Building Society in 1944 to become the Abbey National Building Society. Became the first Society to demutualise in 1989 to become a Public Limited Company, Abbey National Plc. Acquired by Santander in 2004.

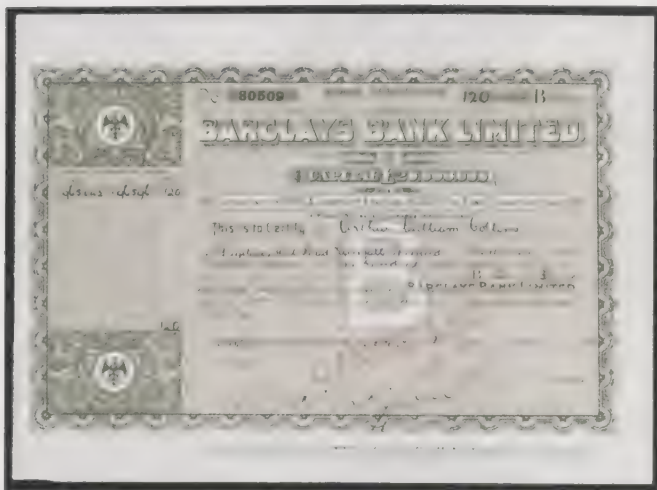
£100



442

Anglo-Continental Financial Co. Ltd., pair of certificates, no.3, issued to the same shareholder for ordinary and founders shares of £1, both part paid, 189(5), scrollwork at left, black and blue, printed by Waterlow & Sons, *very fine*, (2)

£50



443

Barclays Bank Ltd., £1 'B' shares, 19(28), fully paid, scrollwork at left with the bank's eagle logo, green with orange-brown underprint, stamped cancelled, *good very fine*. Formed in 1896 as Barclay & Co. Ltd. by the merger of numerous Quaker banks, mostly in London & East Anglia. Name changed in 1926.

£60

444

Baring Brothers & Co. Ltd., 4½% non-cumulative redeemable preference shares, 19-, a specimen certificate from the Bradbury, Wilkinson & Co. archive, circa 1925, ornate border, blue-green, overprinted SPECIMEN in red, with counterfoil, *about extremely fine*. Famous merchant bank which failed due to overexposure to mainly Argentine loans but saved by the Bank of England on the intervention of Rothschild and other bankers. Failed again in 1995 due to the dealing activities of Nick Leeson and the company was acquired by ING.

£60

445

British and American Trustee & Finance Corporation Ltd., pair of certificates issued to the same shareholder, for £1 founder's shares, fully paid, no.489, and £10 ordinary shares, part paid, no.445, both 18(90), vignette of flags and coats of arms of the two nations, blue and brown respectively, *very fine*, (2)

£60

446

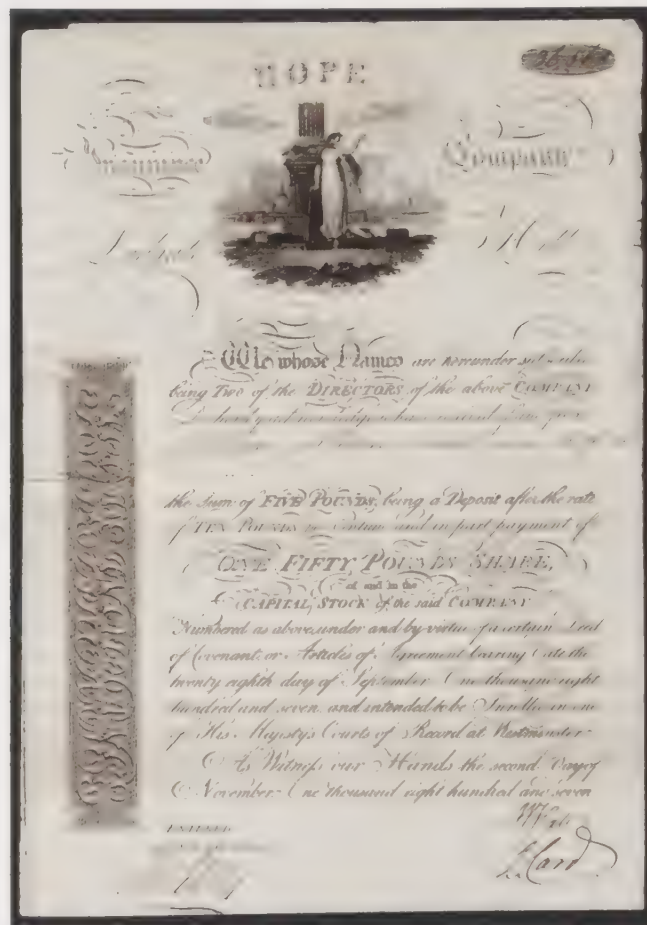
British Colonial & General Investment Trust Ltd., £5 shares, fully paid, no.1056, 188(6), attractive vignette at left of Britannia and Lion, ornate border, black, *light discolouration at bottom, otherwise very fine*. Formed in 1883 to deal in all types of securities, but was in liquidation by 1887.

£40

447

City of London Broker: Two certificates, both issued to George Duthy, the first admitting him to be a broker in the City, 1864, a vellum document with the City arms at top, black, and, the second, a receipt for one years rent due to the City, 1869, again with the City arms at top, black, green underprint, embossed revenue stamp, *both are quite dusty, the second more so, also with some surface damage, mount remains on the reverse, very fine and fine*, (2).

£100



448

Hope Insurance Company, £50 share certificate, London 1807, vignette of allegorical female (presumably Hope!) standing at the foot of a column with city in background, black on thick paper, *small stain within the vignette, left edge a little ragged but about very fine*

£120

449

London, Hamburg and Continental Exchange Bank Limited, £100 shares, £3 paid, 186(3), no.142, vignette of company seal, black, endorsed with two transfers on the front, further calls on the reverse, *light discolouration around seal, fine to very fine*

£50

450

Manchester and Liverpool District Banking Company, certificate of shares for Stafford Branch, 1843, black, *rust mark bottom right, AVE*. Became known as the District Bank after its many acquisitions in the 19th century and officially renamed in 1924. Now part of Nat West.

£120

451

Paddington Land and Building Society Ltd., £10 shares, 186(7), black on waxed paper, *very fine and rare*. The Society was incorporated in 1867 and was still in existence in the 1880's

£40

452

Pitfodels Land Company, certificate for one share, no.24, 185(7), black on blue paper, *very fine*. Formed to dispose of the estate of John Menzies following his death. Some of the great Victorian houses arose from the land including Drumgarth, Norwood Hall, Inchgarth and Garthdee. Nothing is now left of Pitfodels Castle.

£40

453

Provident Institution for Life Insurance & Annuities, certificate for one share, 180(7), black, *ink cancellation through signatures, about very fine*. Name changed in 1813 to Provident Life. Acquired by Alliance Assurance, now Sun Alliance.

£60

454

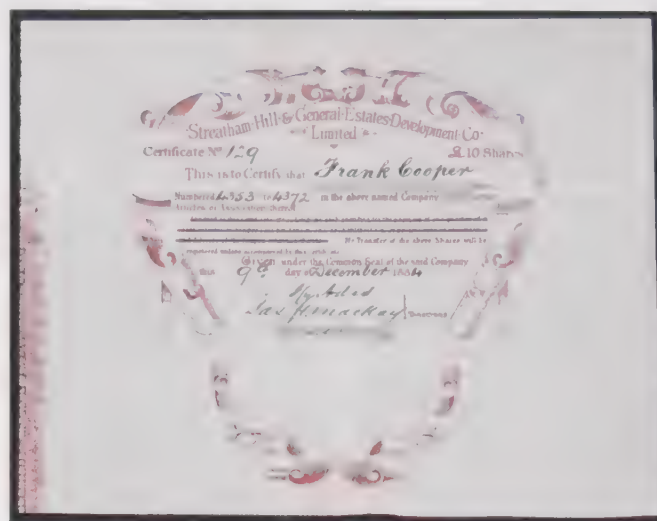
Rugby Provident Permanent Benefit Building Society, £30 share, 18(65), black, *good very fine*. Merged with the Hinckley BS to form Hinckley & Rugby BS which still exists.

£40

455

Shropshire Banking Company, £20 shares, 18(71), monogram in wreath, black, *good very fine*. Absorbed by Lloyds Bank in 1874.

£120



456

Streatham Hill & General Estates Development Co. Ltd., pair of certificates for 20 and 5 shares of £10, 188(4), very unusual design of scrollwork, red and green respectively, the certificate originally came with 12 coupons paying 6% interest but these have all been paid and the relevant text deleted, *very fine and rare*, (2)

£100



457

Times Fire Assurance Company, 100 shares of £1 each, 7 shillings paid, 1854, a very attractive piece with vignettes of allegorical figures, ornate scrollwork at left, black, pink seal, *about extremely fine*.

£100





458

York City and County Banking Company, certificate number B397 for £25 shares, fully paid, 18(76), vignettes of York Minster and gates to the City, black, capital increase to £650,000 overprinted in red, printed by Perkins, Bacon & Co., cancelled over signatures, very fine and scarce. Acquired by the London Joint Stock Bank which in turn merged with the Midland Bank (now HSBC).

£100

### Mines and Quarrying

459

Abdon Clee Stone Quarry Co. Ltd., a pair of certificates issued to the same shareholder for £1 shares, part paid, no.39, 190(7), capital increased by hand in red, and, 5% £5 preference shares, part paid, no.110, 19(17), ornate borders, black on pink paper and black on blue paper, very fine. Large quarries at Ditton Priors, Shropshire. (2)

£40

460

Bettws Llantwit Colliery Ltd., one guaranteed share of £10, fully paid, no.1404, 1873, ornate border, black, with coupons, about extremely fine and scarce with coupons

£50

461

Brinsop Hall Coal Company Ltd., 3½% debenture bond for £100, 1874, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece with scrollwork at either side, black, with coupons, small hole cancels over signature area, extremely fine. Colliery at Westhoughton, Lancashire.

£50

462

British Petroleum Company Limited, a specimen ordinary stock certificate, circa 1925, from the Bradbury, Wilkinson & Co. archive, small BP shield in green and yellow at top, red text, overprinted SPECIMEN in red, extremely fine

£40



463

Brynllai Colliery Co. Ltd., one guaranteed share of £5, fully paid, no.2697, 1874, ornate border, black, with coupons, about extremely fine and rare

£50

464

Cambrian Copper Mining Company Limited, bearer warrant for 25 shares of £1, 189(1900), no. 352, large format, ornate border, brown, yellow underprint, text in English and French, with coupons, good very fine. Registered in 1899 to acquire the Caerwch copper mine in Merionethshire.

£50

465

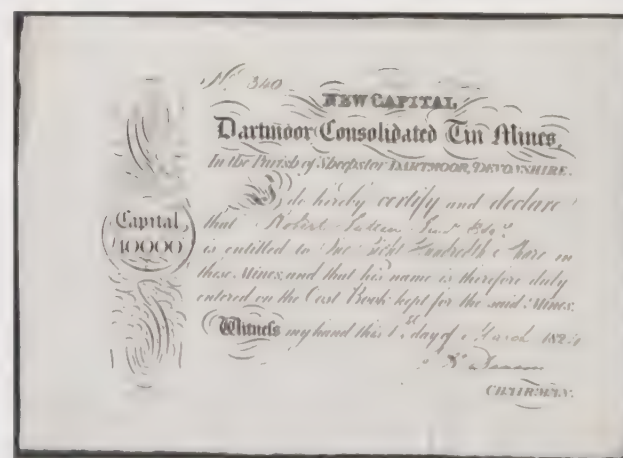
Cornish Clay & Tin Works Company Ltd., one share of £1, fully paid, no.3077, (1864), black printing on blue paper, extremely fine

£50

466

Cornish Properties Development Co. Ltd., bearer warrant for 5 ordinary shares of £1, 191(3), ornate border, red and black, text in English and French, with coupons, very fine

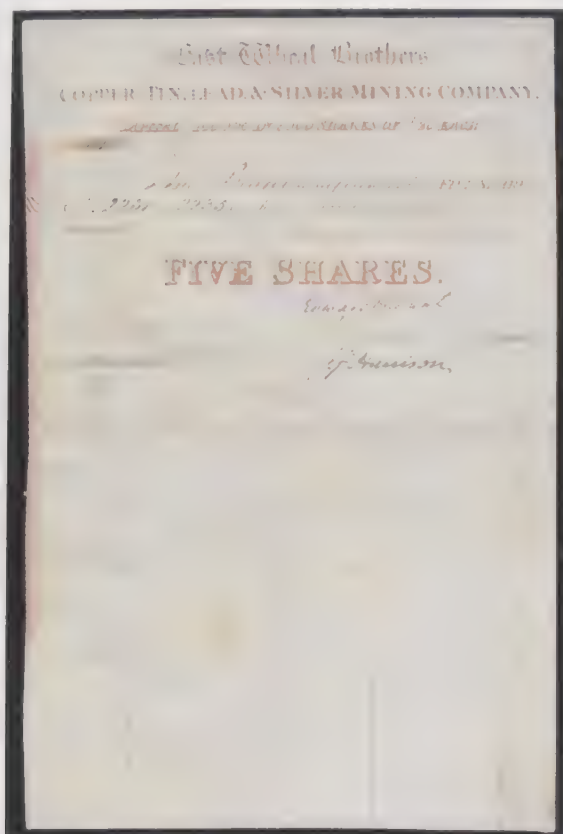
£50



467

Dartmoor Consolidated Tin Mines, certificate for 1/1000th share, 1824, black on thick paper, about extremely fine. Mines in the parish of Sheepstor, Devon.

£150



**468**  
East Wheal Brothers Copper, Tin, Lead & Silver Mining Company, certificate for 5 shares of £20, London 1835, orange printing on vellum, prospectus and conditions printed on reverse, *very fine*. One of the numerous companies formed for working Cornish mines during the boom of 1834-1836. The property consisted of the Wheal Brothers, Wheal Sisters and the East Cornwall at Calstock, Cornwall

**469**  
Gold extraction and processing: A pair of certificates issued to the same shareholder comprising Hydrogen-Amalgam Co. Ltd., £1 shares, 18(88), no.85, black, and, Ore Dressing & Gold Extraction Co. Ltd., £1 shares, 18(92), black, *very fine*, (2)

**470**  
Groeswen & Caradog Collieries Ltd., bearer warrant for 5 shares of £1, 190(2), vignette of mine buildings at top, ornate border, large format printed in green and pink, text in English and French, with coupons, *extremely fine*. Formed to acquire the Groeswen Colliery, 9 miles north west of Cardiff and the Caradog Colliery, 16 miles north of Cardiff.

**471**  
Haswell, Shotton and Easington Coal & Coke Co. Ltd., £500 share, no 150, 18(65), signed by John Taylor as director, scrollwork at left, black; together with £100 10% preference share, no. 170, 18(82), signed by Thomas Taylor as director, red, both issued to the same shareholder, *very fine to extremely fine and rare*. Three collieries near Durham and Sunderland. (2)

£95

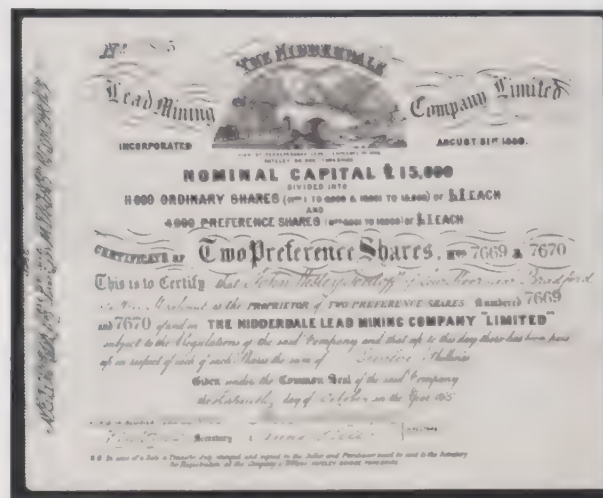
£50

£50

£100

**472**  
Liverpool and Birkenhead Slate and Slab Co. Ltd., pair of certificates issued to the same shareholder for £20 class 'A' share, £3 paid, no.161, 1859, black, pink seal, and £20 class 'B' share, fully paid, no.1435, 18(59), green, red seal, *the first lightly soiled, good very fine, the second extremely fine*. Property at Galltysch, North Wales. (2)

£60



**x473**  
Nidderdale Lead Mining Co. Ltd., 2 preference shares of £1, part paid, 186(5), attractive vignette of mine entrance at Pateley Bridge, Yorkshire, black with pink underprint, *extremely fine*

£50



**474**  
Phoenix Silver Lead Mining Company Ltd., one share of £10, no.2689, 1872, attractive piece with ornate border, black with mauve seal, *tiny stain at top edge, good very fine*. Registered in 1871 at Truro.

£60

**475**  
Poltimore Copper & Gold Mining Company, North Molton, Devon, 5 shares of £1, undated as usual but certainly 1852, black on blue paper, *extremely fine*. A cost book company which was fairly standard at this date prior to the introduction of Limited Liability especially in the 1852-3 mining boom. Gold mining in this county, however, is rare.

£40



476

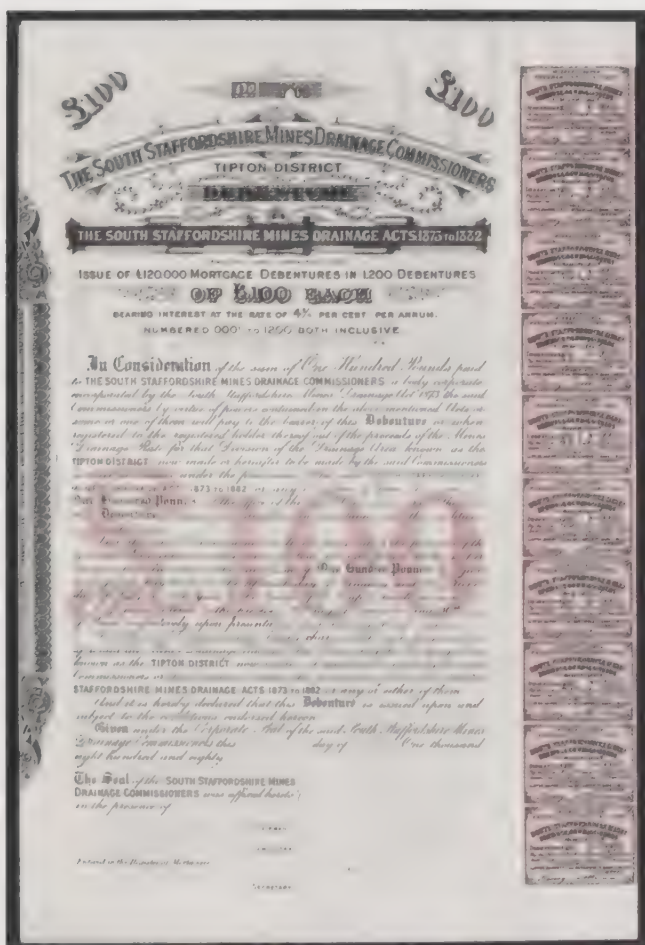
St.David's Gold Mines (1903) Limited, a pair of certificates both issued to the same shareholder, 5 shilling shares, 190(4), blue, *small ink mark just below title*, and, £10 debenture, 190(9), ornate border, brown, *both very fine and rare*, (2). Mines at Bontddu, Merionethshire.

£250

477

South Darren Silver Lead Co. Ltd., £1 shares, 18(88), black, *right edge soiled with small tears along folds, fine to very fine*. Mine in Cardiganshire

£50



478

South Staffordshire Mines Drainage Commissioners, Tipton District, 4% debenture for £100, 188-, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece, black with pink underprint, with coupons, small hole cancels, *good very fine*

£80

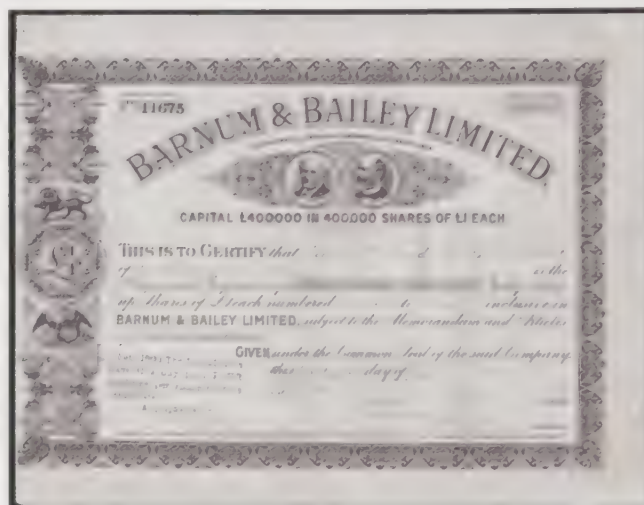
## Sport and Leisure

479

Arts Club (London) Ltd., £10 share, 19(18), signed by Sir Herbert Read and Douglas G.H.Gordon as directors, black, *very fine*

£40

Douglas G.H.Gordon, secretary of the Air League of the British Empire. Sir Herbert Edward Read, DSO, MC (1893-1968), poet and art critic.



480

Barnum & Bailey Ltd., £1 shares, (1902), vignettes of both P.T. Barnum and J.A. Bailey, lion and American eagle in scrollwork at left, printed by Waterlow & Sons, liquidators stamps on face, *good very fine*. Formed in 1899 at the start of the Barnum and Bailey Circus European Tour. The largest in the world the train consisted of some 60 railway carriages and operated 3 rings instead of the European norm of only one. The origin of the term 'a three ring circus'. Sold to Ringling Brothers in 1906 following the untimely death of Bailey. Barnum had died in 1891.

£400

481

Boyton's Water Chutes Ltd., £1 shares, no.33, 18(94), black, *very fine*. Paul Boyton, an Irish American, opened an aquatic circus in 1888 in Illinois where he came across the recently invented water shoot. Intrigued by this and after the success of the Chicago World's Fair rides in 1893, Boyton took his aquatic Circus to Earls Court and introduced the first large scale water based amusement ride where boats were propelled down a inclined plane into a body of water, a forerunner of today's water slides and log flumes. In 1895 Boyton opened the first modern enclosed amusement Park at Coney Island.

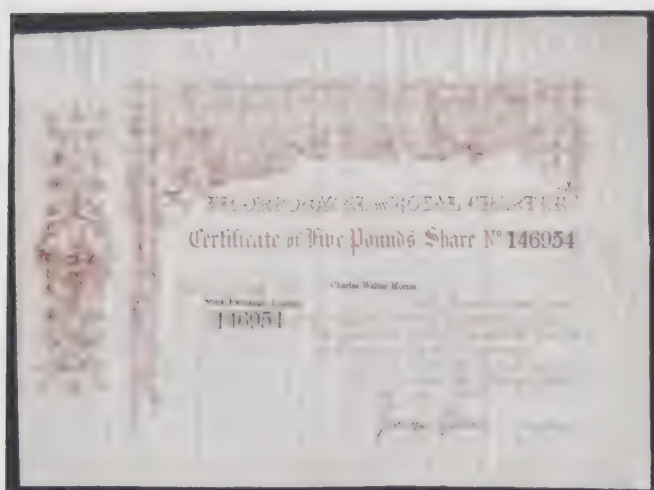
£100

See lot 491

482

Butlin's Limited, a pair of specimen certificates for ordinary stock, printed by Bradbury, Wilkinson & Co., ornate borders, one printed in blue, overprinted SPECIMEN in centre, the other in brown with red circular specimen stamp at bottom, both with counterfoils, *extremely fine*, (2)

£80



**483**  
Crystal Palace Company, certificate for one £5 share, 1853, ornate design with small vignette of Britannia, red, *fine to very fine and scarce*. Built for the Great Exhibition of 1851 in Hyde Park to the designs of Joseph Paxton. Dismantled and moved to Sydenham where it stayed until it was destroyed by fire in 1936.

£150

**484**  
Crystal Palace Company, Ordinary Capital A Stock certificate, no.4426, 18(94), red, small format, *good very fine*

£50

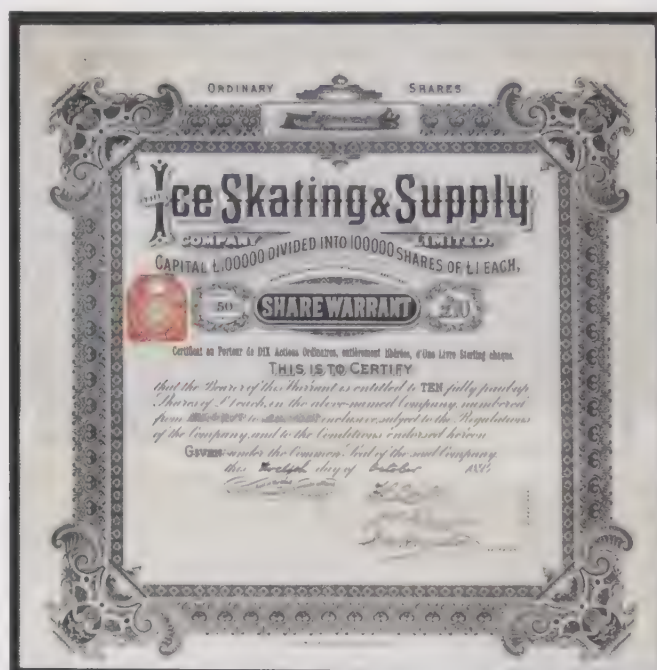
**485**  
Crystal Palace Company, Second (1898) Debenture Stock certificate, no.478, 18(98), scrollwork at left, black on pink paper, *very fine*

£80

**486**  
Hurlingham Club, £20 debenture, no.167, 1874, signed by three trustees, Baron De L'Isle & Dudley, Viscount Holmesdale & Colonel Carleton, ornate border, purple and orange, *edges a little creased but about very fine and rare*. This Fulham, London club opened for pigeon shooting in 1867, although this sport ceased in 1905. The estate was purchased in 1874 financed partly by these debentures. Polo first played there in 1874 and the rules formalised in the following year. The Polo grounds were used for housing following WW2 but the name is still used by the Hurlingham Polo Association. Many sports are still played at the club but it is best known for it's pre Wimbledon Tennis Championships held every year.

£80

*Philip Sidney, 2nd Lord De L'Isle and Dudley (1828-1898)*



**x487**  
Ice Skating & Supply Company Limited, share warrant no. 50 for 10 shares of £1, 1894, ornate border with vignette of ice skate at top, black, printed by Waterlow & Sons, with coupons, *very fine*

£80

**488**  
London Exhibitions Ltd., £10 ordinary shares, fully paid, 19(06), blue, *about very fine*. Formed by Imre Kiralfy for the building and management of the Empire of India Exhibition at Earl's Court in 1895. This was followed each year by a further exhibition including the great Franco-British Exhibition of 1908. Kiralfy also developed the Great White City Exhibition Centre at Shepherds Bush in the same year.

£50

**489**  
Maponite Ltd., £1 shares, fully paid, 189(8), dark blue, *small nick at bottom edge, about very fine*. One of the largest makers of golf balls at the turn of the century.

£50





490

Morecambe Winter Gardens Co. Ltd., £1 ordinary shares, fully paid, 189(7), a fine piece with vignettes of the exterior and interior of this grand building, black, blue underprint, red seal, *extremely fine*. Built in 1897 as a large theatre, cinema and ballroom on the main Promenade of the town. This company was liquidated in 1910 when the complex was acquired by new owners. The buildings are now the property of a charitable trust and are in process of being restored.

£100

491

New Brighton Chute Ltd., £1 shares, 189(7), black, a standard stationer's certificate with title and details overprinted, *good very fine*. Following the success of the Blackpool Tower, one was built at New Brighton and was, when completed, the tallest structure in the country. As with Blackpool the immediate area around the tower became an amusement centre and this water chute was built to propel boats on rails at high speed into the lake.

See lot 481

492

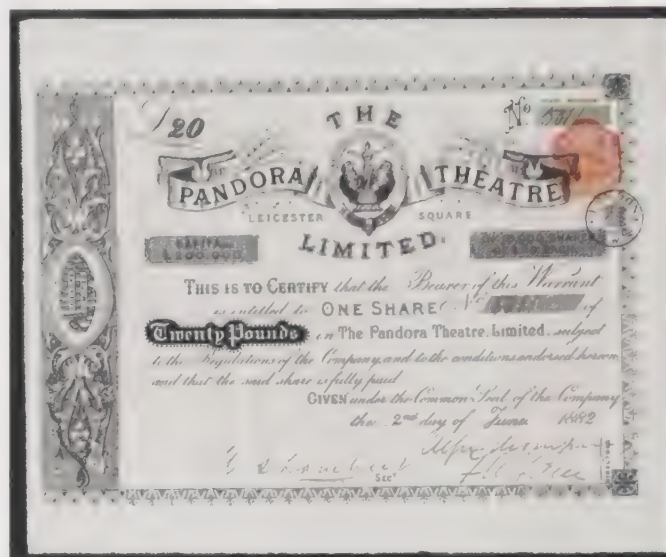
Niagara Hall Ltd., £1 shares, fully paid, no.228, 18(95), black on orange paper, *about very fine*. An exhibition and amusement hall in London.

£40

493

Olympia Ltd., £1 shares, 12/6d paid, 189(5), ornate border, blue, red paper seal, printed by Waterlow & Sons, *about very fine*. Opened in Kensington, West London 1884 as the National Agricultural Hall but changed its name in 1886 when the Paris Hippodrome was first staged there. Many other shows put on and since 1905 has been a venue for major exhibitions, such as the Motor Show, International Horse Show, Ideal Home Exhibition and Cruft's Dog Show. Joseph Lyons later Sir Joseph was a major caterer for such events and was a director of the company. He became best known for his Lyons Corner Houses which dominated British streets until the 1950's.

£50



494

Pandora Theatre Ltd., Leicester Square, London, £20 share, 1882, vignette of 'Pandora emerging from her box, black, red duty stamp, *about extremely fine*. Acquired the building occupied by the Royal London Panorama in Leicester Square, and set about converting it into a theatre. The Pandora Theatre Company failed in 1883 without completing building work and it was completed by the Empire Theatre Company which opened in the following year.

£50

495

An interesting pair of Turkish Bath companies located in Brighton comprising, Brighton Turkish Bath Co. Ltd., £10 share, 18(69), black, and, Brills Brighton Baths Co. Ltd., £20 share, 186(6), black, *the second has tiny piece missing at bottom left corner, both very fine or better*, (2)

£80

### Breweries, Hotels, Food and Drink

496

Aldershot Brewery Company Ltd., £5 shares, part paid, no.425, 188(6), black, *good very fine*. The Brewery, freehold and leasehold properties were sold at auction in 1891 following the liquidation of the company.

£50

497

Cunningham's and T. & W. Thwaites Ltd., £10 preference shares, fully paid, 189(7), brown, red endoresment at left, *fine to very fine*. Owned the Snig Brewery in Blackburn, Lancashire. Acquired by Matthew Brown's Lion Brewery.

£40

498

Hastings and St.Leonards: A good group of Hotel and Hydropathic company certificates comprising Albany Hotel Company, Hastings Ltd., £10 preference share, 189(2), red; Castle Hotel Company Hastings Ltd., £10 preference shares, 188(8), black; Eversfield Hotel Company Ltd., St.Leonards on Sea, £10 share, 188(5), black; Metcalfe's Hydropathic Establishment, Hastings, Ltd., £5 share, 1890, black on pale blue-green paper, and, St.Leonards-on-Sea Grand Hotel Co. Ltd., £10 share, 188(3), black, *very fine to extremely fine, the second and last rare*, (5)

£120

499

J. Lyons & Company Ltd., £1 ordinary shares, fully paid, 18(99), red-brown, *slightly discoloured at right, fine to very fine and rare*. Well known catering company, becoming most famous for the Joe Lyons Corner Houses and 'Nippy' waitresses, Lyons Tea and Lyons Maid Ice Cream. Sold to Allied Breweries in 1978 but its name continued for another 20 years.

£100



500

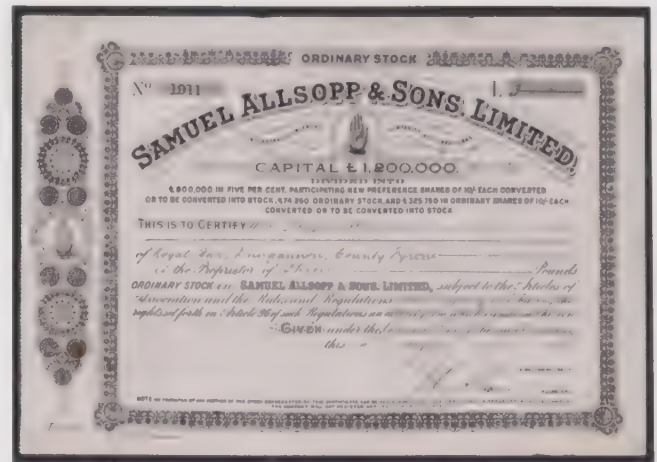
London Bridge Railways Terminus Hotel Company Ltd., £5 share, 186(0), lovely vignette of Hotel, black on cream paper, *nearly extremely fine*. A magnificent hotel of 250 rooms built in 1861 next to the London, Brighton & South Coast Railway Company terminus. The railway company bought the hotel in 1893 for use as offices and it was demolished in 1941 after suffering considerable bomb damage during the War.

£60

501

Montgomeryshire Brewery Co. Ltd., £5 ordinary shares, fully paid, 18(90), scrollwork at left, blue, *very fine*. Registered 1890, wound up 1893. Acquired by Ind Coope Ltd., in 1897.

£60



502

Samuel Allsopp & Sons Ltd., ordinary stock certificate, 19(05), ornate border, vignettes at left and in centre of the company's trademark - an open hand, black on pink paper, capital £1,870,000, printed by Waterlow & Sons, *slight discolouration at fold, very fine*. One of the largest brewing companies in Burton upon Trent, which merged with Ind Coope in 1935.

£50

503

Samuel Allsopp & Sons Ltd., ordinary stock certificate, 19(13), ornate border, vignettes at left and in centre of the company's trademark - an open hand, black on pink paper, capital £1,200,000, printed by Waterlow & Sons, *small rust mark in scrollwork at left, very fine*. One of the largest brewing companies in Burton upon Trent, which merged with Ind Coope in 1935.

£50

504

Shandon Hydropathic Co. Ltd., £5 shares, fully paid, 18(94), blue, *ink stain at right edge, small split in centre, about very fine*. Opened in 1880 after having acquired the private house of shipbuilder Robert Napier on his death in 1876. The company offered a salt water swimming baths, Turkish baths and lots of sporting activities. The hydro survived until the outbreak of war in 1939 when the house was requisitioned by the army.

£50

505

Thomson, Marshall & Co. Ltd., £1 ordinary shares, fully paid, 189(2), coat of arms in scrollwork at left, black, attractive, *good very fine*. Owned the Aulton Brewery, Aberdeen, Scotland.

£50

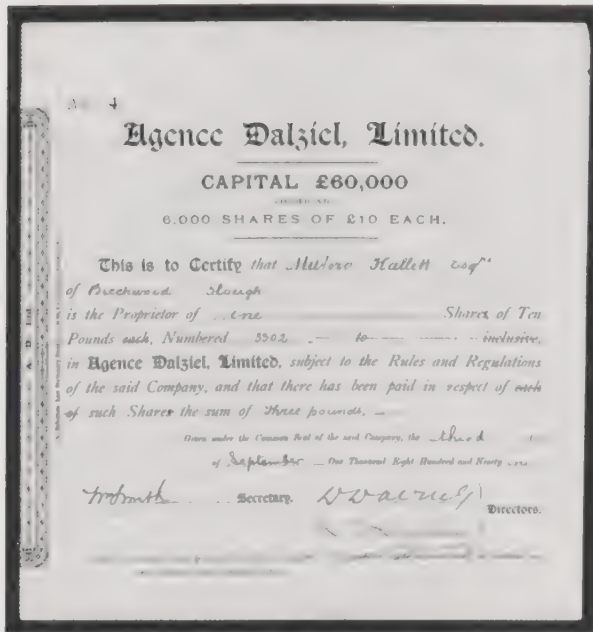
506

W.B. Mew, Langton & Co. Ltd., first mortgage debenture for £100, 18(89), black, 4 pages, *good very fine*. An old family business owning the Royal Brewery at Newport, Isle of Wight, and a brewery at Lymington, Hampshire, registered as above in 1887. Acquired several other companies on the Isle of Wight and across the Solent and was itself purchased by Strong & Co. in 1965.

£50



## Newspapers, Telegraphs and Telephones



507

Agence Dalziel Ltd., £10 shares, no.4, 189(1), signed by Davison Dalziel as director, black, *very fine*. Set up to operate a News Agency between Paris and London to compete with Reuters, Dalziel was an active co-promoter of Anglo-French combinations and later became President of Wagon Lits. His daughter Helen, married Rene Nagelmackers, the founders son. He later bought the British Pullman Palace Car Company and extended their use in the U.K. Dalziel also controlled many taxi-cab companies in European cities. He left nearly £2.3 million on his death in 1927.

£100

508

Automatic Telephone Company (1903) Ltd., 2/6d ordinary shares, 2/2d paid, 190(3), ornate border, green, over stamped in red 2/4 PAID, *very fine*

£50

509

Burton-on-Trent Newspaper Co. Ltd., £1 shares, 18(88), black, red seal, *some rust spots otherwise about very fine*; together with Burton-on-Trent Newspaper and Publishing Co. Ltd., 10/- shares, fully paid, 189(8), issued to Sir Oswald Mosley, ornate border, blue, yellow underprint, *good very fine*, (2)

£100

510

Edison Telephone Company of Glasgow Ltd., £100 share, 1880, attractive black printing, *good very fine and rare*. Formed to market Edison's telephones in the region. Absorbed by the Edison Telephone Company of London, Ltd., 1880, which merged with the Telephone Company, Ltd. later that year to become the United Telephone Company Ltd.

£80

511

Midland Constitutional Newspaper Co. Ltd., £1 shares, 10 shillings paid, 188(5), issued to banker Edward Henry Pares of Hopwell Hall, blue, printed in Derby, *very fine*

£50

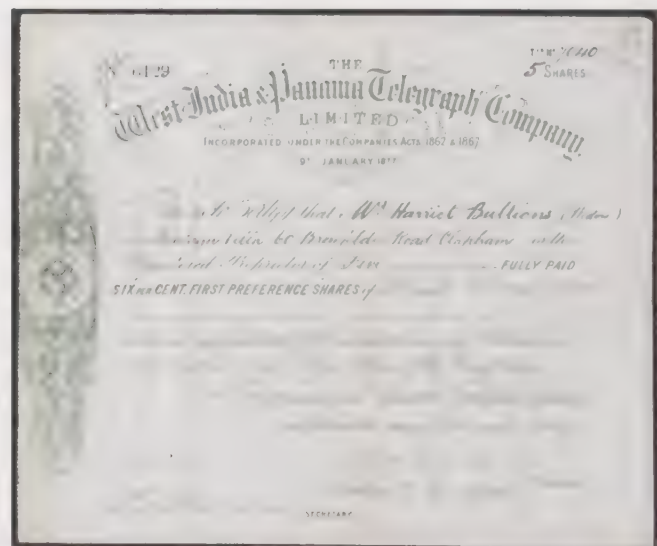
Edward Henry Pares; High Sherrif of Derbyshire in 1885



512

St. Helens and Prescott Reporter Co. Ltd., bearer warrant for 1 share of £10, 1897(9), black, coupons at either side, *good very fine*

£60



513

West India & Panama Telegraph Company Ltd., 6% first preference shares of £10, 18(97), green, printed by Waterlow & Sons, *about very fine*. Originally incorporated in 1869 to link Cuba and all other islands in the West Indies with Panama. It failed in 1877 but was re-registered with Sir John Pender as Chairman. Name changed in 1938 to Cable & Wireless (West Indies).

£100

**Commercial and Industrial**

514

Angular-Hole Machine Co. Ltd., set of three certificates, deferred shares, founder's shares & preferred shares, all dated 18(94), blue, green and red respectively, *good very fine*. Formed in 1891 to acquire the Taylor/Ellis patent for a polygonal drill attachment for woodworking. Not a very exciting subject but the invention probably revolutionised the mass furniture market. (3)

£80

515

Anti Dry-Rot Company, certificate for 1 share, £17 10s paid, 18(40), black, *good very fine*. Purchased the John Howard Kyan patents for preserving wood in 1836 and the process was widely used on important buildings including buildings in Regent's Park and the British Museum. Although the process was used for wooden sleepers on the railways the iron fastenings corroded more quickly and better chemical processes soon evolved to tackle the problem. The company went out of business in the mid 1850's.

£80

516

Apperly, Curtis & Co. Ltd., £10 preference shares, 18(96), **signed by Alfred Apperly as Director**, blue, pink underprint, printed by Waterlow & Sons Limited, *some slight spotting and surface soiling, about very fine*; together with a certificate for debenture stock, 189(6), **also signed by Alfred Apperly**, ornate border, black, printed by Waterlow & Sons, *very fine but a couple of endorsements on face*. (2). Owned the Dudbridge Mill in Rodbrough, Gloucestershire which had produced fine cloth since the 1830's. Converted into a Limited company in 1895 and continued until 1933 when the general slump forced them to close.

*Sir Alfred Apperly (1839-1913). Woollen cloth manufacturer. His company won many gold medals and other awards for excellence of manufactured cloth. Built Rodborough Court near Stroud, a fine gentleman's residence in 1888. Knighted in 1907.*

£50

517

Automatic Photograph Company Limited, £5 ordinary shares, fully paid, 189(2), red; together with Automatic Photograph (Foreign and Colonial) Company Limited, £1 founders' shares, 189(1), attractive floral scrollwork at left, blue, printed by Waterlow & Sons, *both very fine*, (2)

£60

518

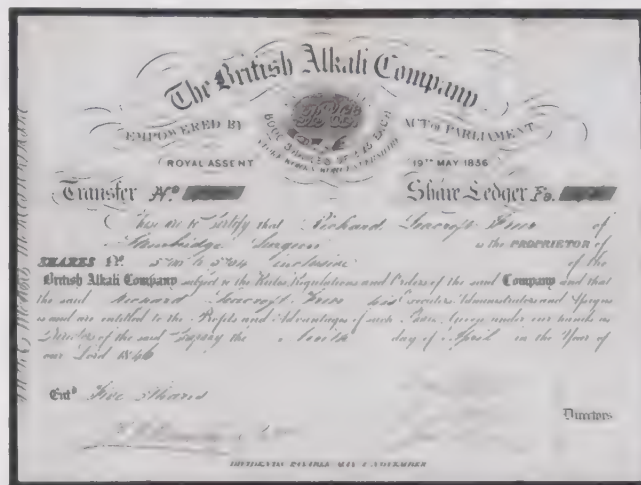
Automatic Rifle Syndicate Ltd., £1 ordinary shares, part paid, 189(2), brown, *about very fine*. Formed to manufacture a self loading rifle but failed in 1904. It was not until WW1 that successful automatic guns were produced.

£50

519

Bath College Co. Ltd., class 'B' shares, 18(97), coat of arms in centre, scrollwork with monogram at left, black, *about very fine*

£40



520

British Alkali Company, certificate for £25 shares, 18(46), company logo and monogram at top, black, *about very fine*. The company was formed in 1836 and acquired land at Stoke Prior, Worcestershire to build its factory. By 1852 the company was in financial difficulty and was liquidated. John Corbett, 'The Salt King' acquired the works from the trustees and ran them, with adjacent property, until the formation of the giant Salt Union Limited in 1888 to whom he sold out.

£80

521

Burroughs' Registering Accountant (Pioneer) Syndicate Ltd., 1 Founders share of £1, 189(4), red, *good very fine and scarce*. A revolutionary calculating machine that provided a progressive printout. Widely used by banks here and in America.

£80

522

Cassio Limited, a collection of seven certificates comprising 10/- preference shares, 19(18); 10/- ordinary shares, 19(18); Second mortgage debenture for £100, 1918; Fourth mortgage debenture for £100, 1918, and 3 different bonus certificates relating to First mortgage debentures, also 1918, *generally very fine*. Registered in 1917 as a manufacturer of photographic paper but a receiver had been appointed by 1922. A new company, Cassio Photographic Paper Co. Ltd., was formed from the ashes to continue the business and was eventually acquired by Ilford in the 1960's. (7)

£80

523

Combined Vapour Engine Company, £20 share, 1849, blue, *very fine and scarce*. A new form of steam engine that reused the steam to boil ether in another cylinder which significantly improved steamship development.

£80



524

Electric Light & Power: A scarce group of certificates representing the very earliest companies involved in electricity generation in the boom of the 1880's. Comprises British Electric Light Co. Ltd., £10 shares, 18(82); Gulcher Electric Light & Power Co. Ltd., £5 shares, 188(2); Jablochkoff Electric Light & Power Co. Ltd., £5 shares, 188(2), small vignette of electric candle, lighthouse, tramcar and ship, black; Maxim-Weston Electric Co. Ltd., 5/- shares, 188(7), black; Metropolitan (Brush) Electric Light & Power Co. Ltd., £5 shares, 188(2), black; "Pilsen" "Joel" & General Electric Light Co. Ltd., £5 shares, 188(2); Provincial ("Brush") Electric Light & Power Co. Ltd., £5 shares, 188(2), small vignette; South Eastern ("Brush") Electric Light & Power Co. Ltd., £5 shares, 188(2), vignette of sun, and, Standard Electric Light and Power Co. Ltd., £10 shares, 18(86), *generally very fine or better*, (9)

£300



525

Esparto Trading Co. Ltd., £500 share, 186(7), **signed by Thomas Routledge as director**, scrollwork at left, black, *heavy folds but about very fine and rare*. Routledge had developed a method of using Esparto grass to make paper in the 1850's and had dealings with the foremost manufacturers such as Dickinson. Most of the supply came from Spain or North Africa. The company appears to have survived well into the 1960's but further information is not available. Routledge also fought long and hard with the Government for the removal of duty on paper which was finally achieved.

£80

526

F.W. Woolworth & Co. Ltd., 5 shilling ordinary shares, 193(6), large format piece with company monogram in centre, ornate border, blue, *good very fine*. Company founded by American, Frank Woolworth in 1909 to become a much loved household name on the British high street. Name changed to Woolworths Group plc in recent times. Collapsed last year and only the online store will survive after the name was purchased by Shop Direct.

£8

527

Foreign Electric Date & Time Stamp Co. Ltd., bearer warrant no. 112 for 10 shares of £1, London 189(1), small vignette of stamping machine, ornate border, red, text in English and French, with coupons, *very fine*

£80



528

Grand Junction Water Works, £50 additional share, 18(17), black printing on vellum, red paper seal, *some discolouration but very fine and rare*. Incorporated in 1811 taking its water from the Grand junction Canal at Paddington, later changing to the Thames near Chelsea Hospital. Absorbed into the Metropolitan Water Board in 1902.

£180

529

J. Tylor & Sons Ltd., £10 preference shares, fully paid, 18(98), capital £200,000, attractive piece with Griffin's holding company name, blue, printed by Waterlow & Sons; together with a similar piece dated (1920), with capital now £300,000, same design, *both very fine*. Sanitary and hydraulic engineers, brassfounders etc. with offices in Newgate Street, London (2).

£50

530

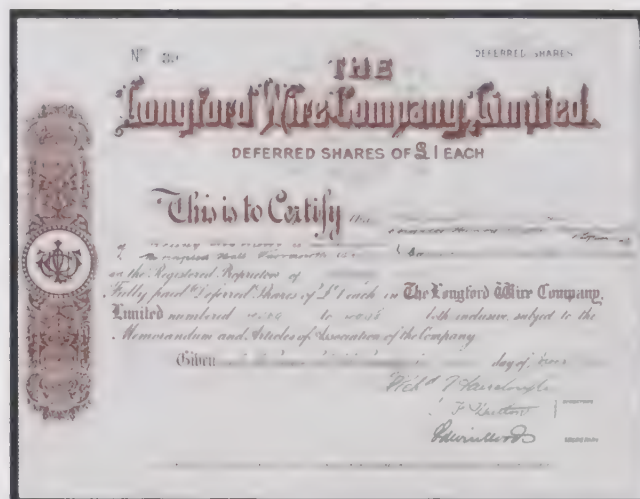
Johnson Matthey & Co. Limited, 8% 7-year note for £1000, 1920, a specimen certificate from the Bradbury, Wilkinson & Co. archive, ornate border, turquoise and black, with coupons, *about extremely fine*. Bullion merchants and smelters.

£80



**531**  
Joseph Suche & Company Limited, £1000 share,  
£100 paid, 186(5), black on thick waxed paper, *good  
very fine and rare, only 100 shares issued*

£80



**534**  
Longford Wire Co. Ltd., a group of 3 certificates all  
issued to the same shareholder and numbered 39,  
for deferred, first preference & second preference  
shares of £1, (1899), brown, red and blue respectively,  
printed by Waterlow, Bros & Layton, *good very fine  
and better*. One of the more important of a group of  
wire making firms concentrated around Warrington in  
Lancashire which finally closed its doors in the mid  
1980's. (3)

£100

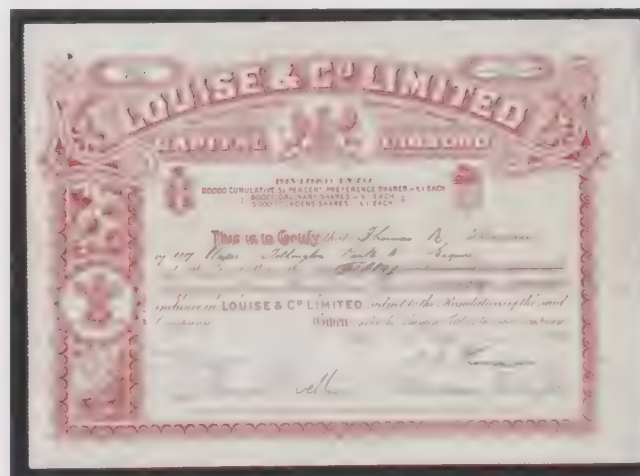
**x532**  
London Clinic & Nursing Home Limited, £1 shares,  
12s 6d paid, 19(29), black, *tiny stain at bottom right  
otherwise very fine*

£50



**533**  
London Meat Importation & Storage Co. Ltd., £10  
shares, fully paid, 187(9), attractive piece with vignette  
of steamboat passing under river bridge in centre,  
smaller vignettes of tropical scene of natives with their  
kill and an Arctic scene of men hunting a polar bear,  
*black, red paper seal, couple of tone spots otherwise good  
very fine and rare*

£100



**535**  
Louise & Co. Ltd., a good group of certificates  
comprising, £1 preference shares, 18(95), and £1  
ordinary shares, 18(95), **both signed by R.  
Woodman Burbidge as director**, attractive pieces  
printed by Waterlow & Sons, with USA and English  
arms, Prince of Wales' feathers, red and black  
respectively; together with bearer warrant for one  
founders' share of £1, 189(5), ornate design printed  
by Waterlow & Sons, orange-brown, with coupons,  
*near very fine and better*, (3)

£150

*R. Woodman Burbidge, Chairman of Harrods.*

**536**  
Magnus Enamelled Slate Co. Ltd., £10 ordinary  
shares, fully paid, no.1, 18(73). **issued to Colonel  
William Andrew Moore Barnard and signed by  
him as a director**, black, *very fine*. Manufacturer of  
chimney pieces and fireplaces made to imitate Italian  
marble.

£50



537

Metropolitan Rifle Range Company Ltd., £1 shares, fully paid, 18(91), black, *very fine but slightly trimmed at edges*. Firing Range for both regular and volunteer troops at Staines, Middlesex. Apparently firing had to cease just during haymaking but ceased altogether a few years later as it was considered a danger to railway travellers.

£50

538

Money Counting & Packing Machine Company Ltd., £1 shares, 19(09), issued to Aktiebolaget A.U. Westfelts Numometer of Stockholm, bright green, *extremely fine*. We assume this company acquired the patent rights for the UK for distribution of Westfelts invention. The money counting machine 'numometer' was in use in the Riksbank and was one of several similar inventions around the world at this time.

£40



541

Platt Brothers and Co. Ltd., unissued 3½% debenture for £50, 1898, large format piece with vignette of statue of John Platt, erected in Oldham in 1878, ornate border, brown and black, red duty stamp, no serial number or signatures, *about extremely fine*. The company was originally founded in 1770 as textile machinery makers and foundry owners, moving to Oldham in about 1820. They grew to be the largest textile machinery manufacturers in the world by the outbreak of the First World War. Following the post war slump the company merged with many others in the industry and is now Platt International.

£50

539

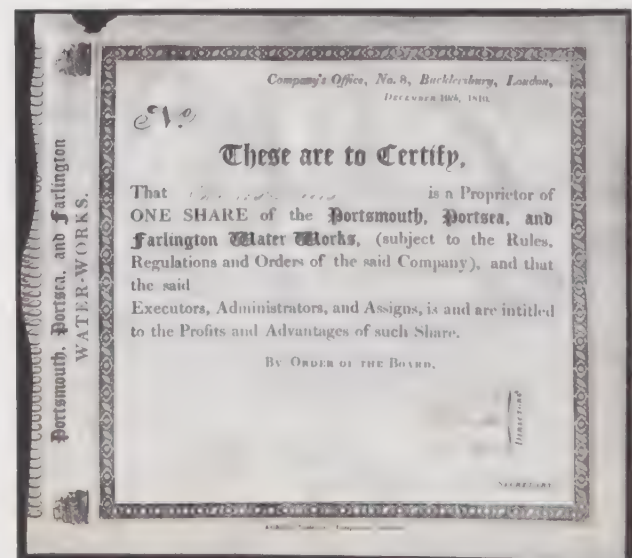
Moorgate Syndicate Limited, £10 preference shares, 18(90), vignette of archway and street, mauve, *very fine*

£50

540

N.C. Szerelmey & Company Ltd., £5 shares, part paid, no.133, 18(78), ornate border, mauve, stamped FULLY PAID UP in red at left, *about very fine*. Hungarian born, Colonel Nicholas Charles Szerelmey, established the company in 1855 to investigate the preservation and restoration of buildings and is now one of the largest restorers of stonework in the country. On the certificate their factory is stated to be Panonia Chemical Works but we are unable to find any further information about it.

£100



542

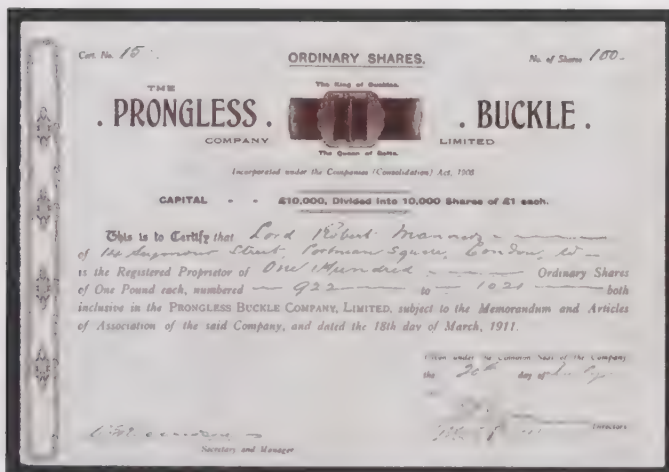
Portsmouth, Portsea, and Farlington Water-Works, certificate for one share, 1810, ornate border, two tiny sailing ships at left, black printing, on vellum, *has been mounted in the past with strips of tape at top and bottom edge and a little glue residue remains, small piece missing from top edge, a little foxing but very fine*

£220



**543**  
Projectile Company (1902) Ltd., £1 ordinary shares, 19(20), ornate border with vignette of artillery shell at left, blue, *very fine*. Registered in 1902, manufacturer of shells, motor car axles etc. Name changed in 1919 to Projectile and Engineering Co. Ltd. when demand for shells slowed after WW1.

£50



**544**  
Prongless Buckle Co. Ltd., £1 ordinary shares, 1911, very unusual piece with vignette of buckle and belt at top with the slogans 'The King of Buckles' and 'The Queen of Belts', brown, *very fine*

£50

**545**  
Public Vehicles Cigarette Supply Co. Ltd., £1 ordinary shares, part paid, no.8, 18(91), ornate border, black, *very fine*

£60



**546**  
Orion Steel Company, Sheffield, Ltd., bearer warrant for £5 ordinary share, 1909, vignette of blacksmith wielding hammer within 5 pointed star in centre, ornate border with anvil vignettes, green, text in English and French, with coupons, *good very fine*

£70



**547**  
Sir Hiram Maxim Electrical & Engineering Co. Ltd., £1 shares, 1901, attractive blue printing, *good very fine and rare*. Registered as Maxim Electrical and Engineering Export Co. Ltd., and changed to above in 1901. Built the 'captive flying machines' that were erected at Earl's Court, Blackpool Amusement Park and elsewhere. Contractors for electrical installations and tramways.

£200





548  
Stevens' Patent Bread Machinery Co. Ltd., £2 shares, 186(2), attractive vignette of machine within wheatsheafs, ornate border, black, printed by Bradbury, Wilkinson & Co., *slightly discoloured along fold at left otherwise very fine*

£80



549  
United Flexible Metallic Tubing Co. Ltd., £1 shares, fully paid, no.104, 19(20), attractive piece printed by Waterlow & Sons, with vignette of the factory at top, surrounded by the company's flexible tubes, black, *good very fine*. The company acquired the Enfield factory of crape manufacturers Grout and Baylis in 1894 and still occupied the site in the 1970's.

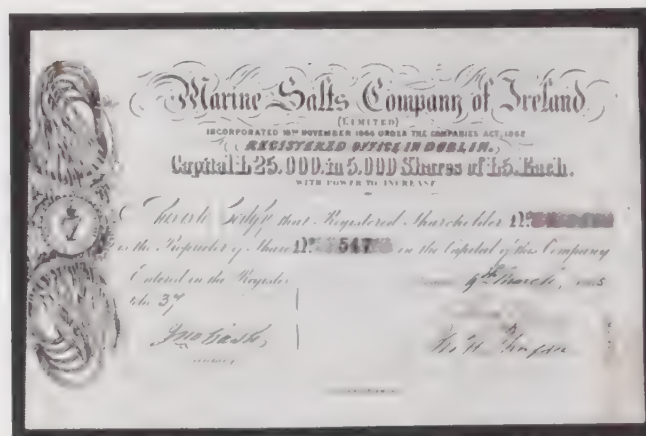
£50

## IRELAND

550

Treasury Chambers, Dublin, 1807, a manuscript letter addressed to the Pay Master General of His Majesty's Forces, London, signed by the Hon. George Cavendish as secretary to the Lords of the Treasury (Ireland) informing them of two bills drawn on them for a total of £700,000 being a loan to the Government of Ireland for 1807, 4 pages, folio, *fine to very fine and an interesting Treasury document*

£80



551

Marine Salts Company of Ireland Ltd., £5 share, Dublin 186(5), vignette of seaweed at left with small harp in medallion, black, *small stain at bottom right, very fine and scarce*

£50

552

Redford Linen Co. Ltd., £10 shares, part paid, no.7, 18(84), ornate border, black, printed in Belfast, *very fine*

£40

## LATIN AMERICA

## ARGENTINA

553

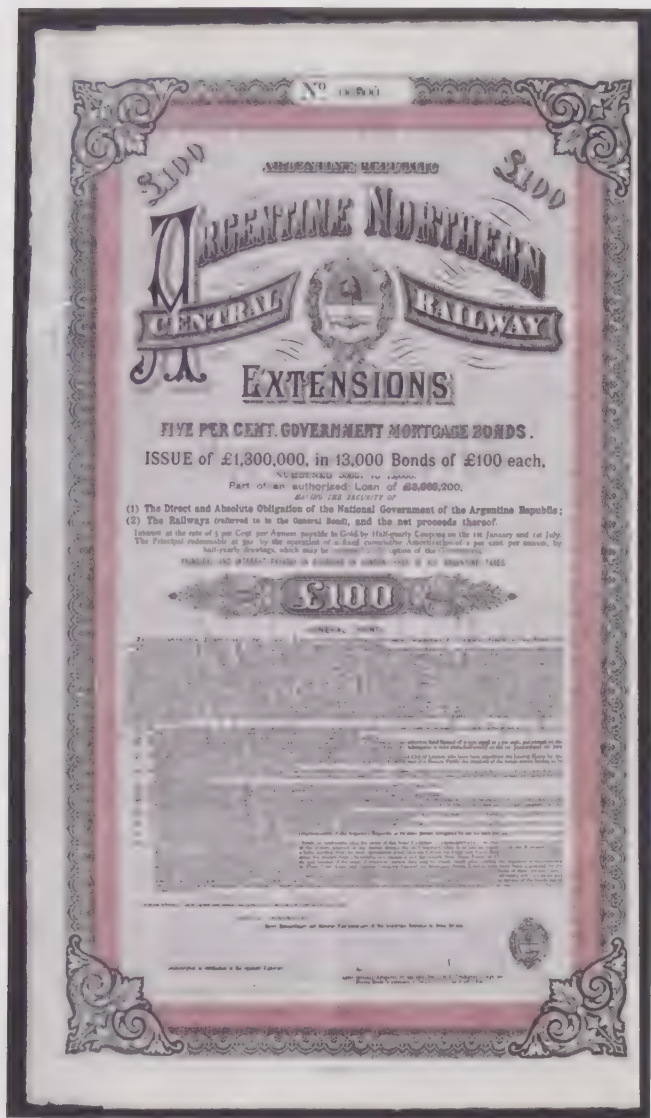
Argentine Republic, 4% State Railways Bonds, 1939, £500, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece with Argentine arms at top, ornate border, blue and black, with coupons, small hole cancels, *extremely fine*

£80

554

Province of Santa Fé, Santa Fé Reconquista Railway, 5% mortgage bond, 1887, £100, a specimen certificate from the Bradbury, Wilkinson & Co. archive, coat of arms at top, very ornate border, black, green underprint, with coupons, small hole cancels, *some damage and pieces missing at left edge where the piece has been stuck down otherwise good very fine*

£80



555  
Argentine Northern Central Railway Extensions. 5% Government Mortgage bond, £100, 1887, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece with ornate border in red and black, pale mauve underprint, with coupons, small hole cancels, *repair at left edge just touching border, good very fine*

£100



556  
Buenos Ayres Western Railway Limited, ordinary stock certificate, 19(13), attractive piece with vignette of steam engine and tender at top, black, printed by Waterlow & Sons, *very fine*. Line acquired by the Argentine Government in 1946.

£80



557  
Compañía Metropolitana de Tramways al Puerto de Buenos Aires, 5 shares of 100 pesos, Buenos Aires 188(9), vignette of horse drawn trams with ships in background, slate blue with buff underprint, *about extremely fine*

£60





558

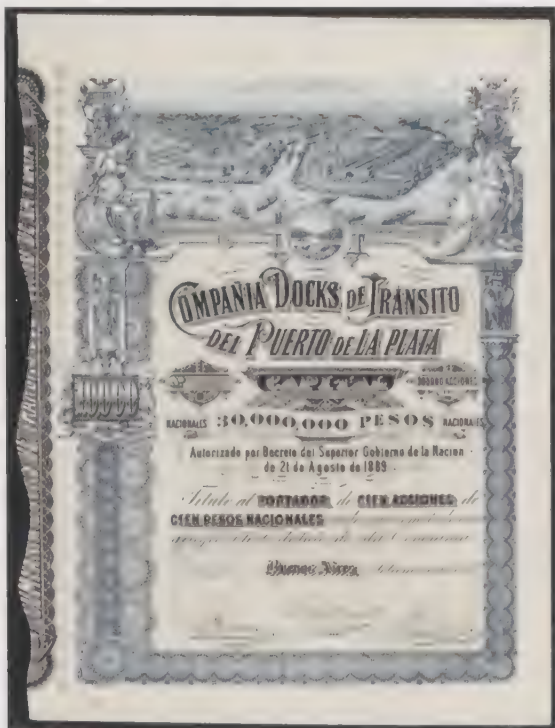
Compañia Tramways Electricos del Sud, 1 share of 100 pesos, Buenos Aires 190(13), vignette of electric tram car, ornate border, mauve & black, pale green underprint, *very fine*

559

Compañia Tramways Electricos del Sud, 5 shares of 100 pesos, Buenos Aires 190(13), vignette of tram, ornate border, mauve & black, buff underprint, creased top right, *few edge nicks, about very fine*

560

Compañia Tramways Electricos del Sud, 10 shares of 100 pesos, Buenos Aires 190(13), vignette of electric tram car, ornate border, mauve & black, pink underprint, *very fine*



561

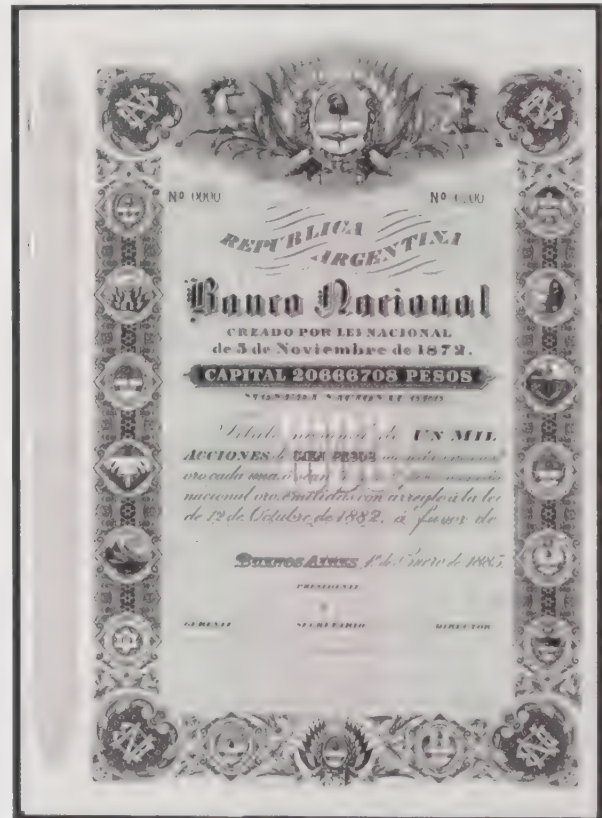
Compania Docks de Transito del Puerto de la Plata, certificate for 100 shares of 100 pesos, Buenos Aires 1889, lovely large format piece with panoramic vignette of busy docks, allegorical females and ornate border, *about extremely fine*



562

Dock Sud de la Capital S.A., 10 shares of 1000 Pesos, Buenos Aires 1889, large format piece with allegorical female holding map of the proposed city docks, shipping in background, blue and black, *good very fine*

£60



563

Banco Nacional, 1000 shares of 100 pesos, Buenos Aires 1885, a specimen certificate from the Bradbury, Wilkinson & Co. archive, very attractive border consisting of numerous coats of arms, black with green and pink underprint, with coupons, small hole cancels, *extremely fine*

£80

£50

£50

£50

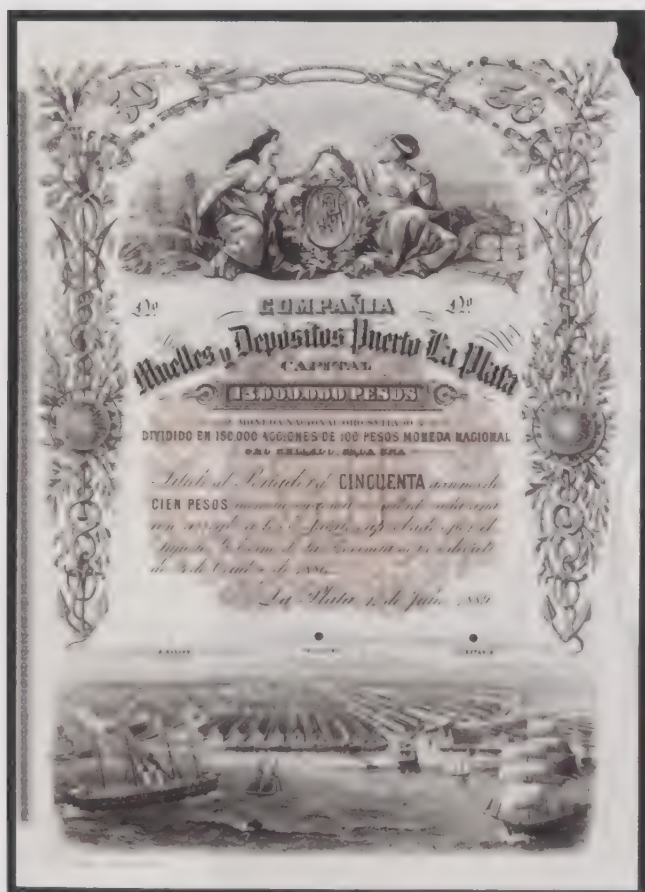
£80





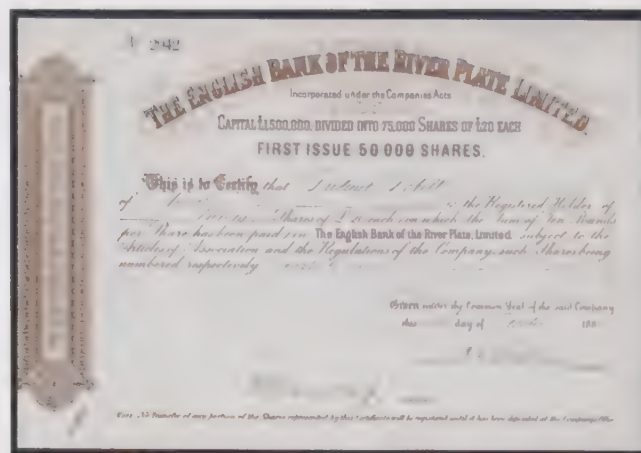
- 564  
Cia. Argentina Super-Aeration S.A., 7% bond for 100 pesos, Buenos Aires 19(07), interesting vignette of machine for serving aerated drinks, ornate border, brown, green underprint, *good very fine*

£50



- 565  
Compañía Muelles y Depósitos Puerto La Plata, 50 shares of 100 pesos, La Plata 1889, a specimen certificate from the Bradbury, Wilkinson & Co. archive, superbly designed piece with large vignette of shipping, docks and warehouses, allegorical figures at top, large plan of the city and docks on the reverse, black with brown underprint, small cancellation holes in signature area, *sadly has some slight damage to top right corner just outside the design, tear at right into scrollwork, otherwise good very fine*

£100



- 566  
English Bank of the River Plate Ltd., pair of certificates for £20 shares, first issue, 188(8), brown, and second issue, 188(9), red, printed by Bradbury, Wilkinson & Co., *the second with punch holes at left, otherwise very fine*. Failed in the general banking crisis of 1890 following the over investment in the region but reconstructed as the New English Bank of the River Plate Ltd. in the following year. Barings Bank was also brought down in 1890 by its over exposure to Argentine loans but was rescued by the Bank of England. (2)

£100

- 567  
La Cooperadora Argentina Fabrica a Vapor de Articulos de Metal, 500 peso share, Buenos Aires 18(89), ornate piece in blue and black, *very fine and scarce, only 800 issued*

£50



- 568  
La Previsora, Compañía Nacional de Seguros, 10 shares of 10 pesos, Buenos Aires 1913, large format and typical ornate Argentine design with allegorical figures at left, brown and green, *good very fine*

£50



569

New English Bank of the River Plate Ltd., First preference shares of £5, fully paid, no.200, 189(2), scrollwork at left, blue, printed by Bradbury, Wilkinson & Co., *good very fine*. A reconstruction of the English Bank of the River Plate which failed in the banking crisis of 1890/91.

£50

See lot 566



570

Sociedad Anónima de Minerales en las Serranías de Amambay y Maracayú, 100 pesos share, no.1984, Buenos Aires 187(7), coats of arms of Amambay and Maracayú at top, ornate border, red and black, *about very fine and a scarce early piece*.

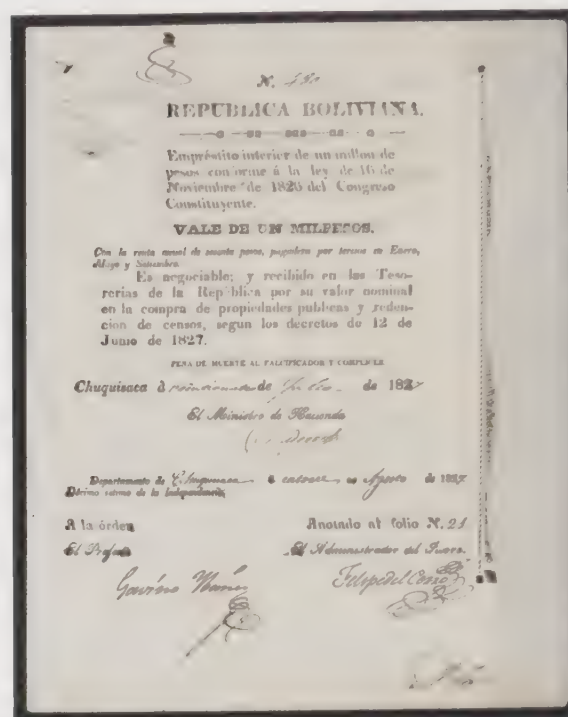
£50

571

Sociedad Territorial La Plata, a group of 100 Peso shares (3), all dated October 1886, seccion 5A, no.4985, 2nd series, seccion 9A, no.8432, seccion 10A, no.9191, ornate borders, various colours, and, series 10A, seccion 1A, dated 1888, similar design, *all very fine or better*, (4)

£100

## BOLIVIA



572

Republic of Bolivia, 1826, 6% Interior Loan, 1000 pesos, Chuquisaca 182(7), local printing, black, 4 pages, *good very fine and rare*. One of the first loans raised by this new Republic following independence from Spain.

£100

573

Republic of Bolivia, 'Fondo Publico' 6% Public Loan, 100 pesos, Sucre 184(4), local printing, black, embossed seal, *good very fine and rare*

£60



574

Compañía Minera de Carangas, one share of 1000 bolivianos, La Paz 188(5), a lovely certificate with vignette of miner with llamas, black with yellow underprint, printed in Valparaíso, *very fine*. Carangas is a Province in the small agricultural Department of Ouro.

£80

**BRAZIL**



575  
United States of Brazil, 5% loan of 1907, bond for £100, a specimen from the Bradbury, Wilkinson & Co. archive, ornate border, attractive scrollwork in centre, green and black, with coupons, *about extremely fine*

£100

576  
1910, 4% Loan for the construction of Federal Railways, bond for 500 francs, large format piece with vignettes of steam train crossing bridge, blue and black, text in English and French, printed by Bradbury, Wilkinson & Co., with coupons, *very fine*

£60

577  
State of Bahia, 6% Treasury Loan, 1918, bond for £10, ornate border, red and black, printed by Waterlow & Sons, NOT stamped with plan of repayment and lacking coupons, *very fine and rare*

£120



577



578  
City of Santos, 1910 6% Internal Sterling Loan, a pair of unissued bonds from the reserve stock, £20 and £100, large format pieces with superb panoramic vignette of railway and dockside, red and black & blue and black respectively, text in English and Spanish, printed by Waterlow & Sons, with full coupons, *extremely fine, (2)*.

£150

578



579

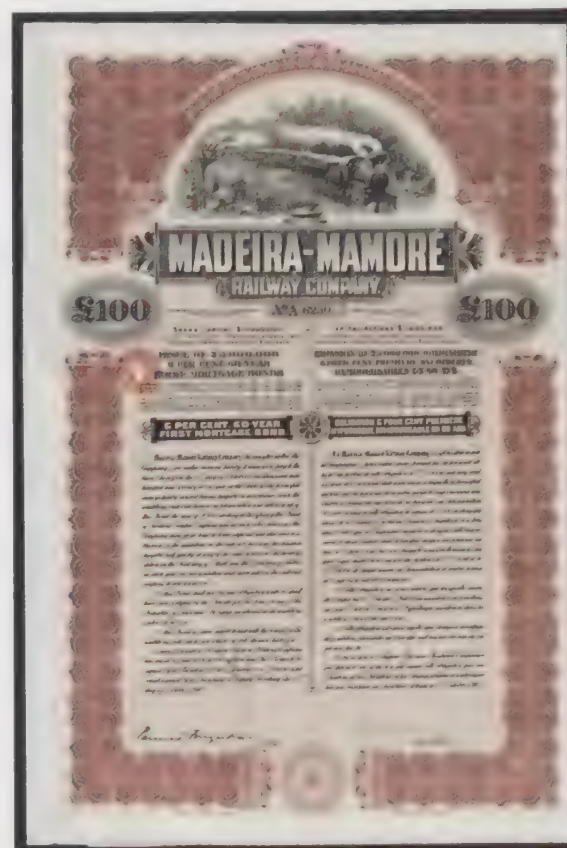
City of Santos, 1915, 7% Funding Loan, unissued bonds for £10 and £20 from the reserve stock, large format pieces with ornate borders, text in English and Spanish, brown and black & green & black, printed by Waterlow & Sons Ltd., with all coupons, *extremely fine*, (2)

£120

580

Grand Chemin de fer Central Sud-Americain S.A., ordinary share, Brussels 1889, large format piece with attractive ornate border incorporating numerous vignettes of railway scenes, black, orange underprint, with coupons, *very fine*

£40



582

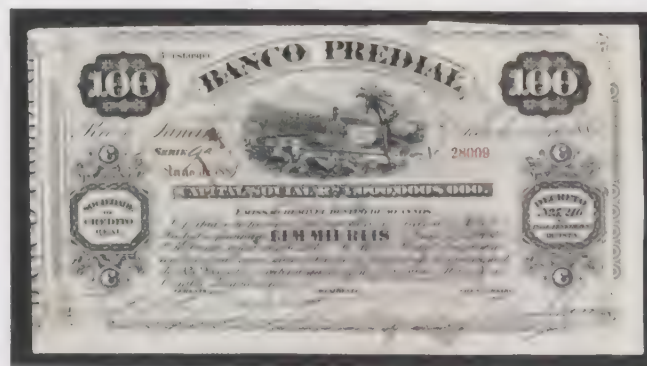
Madeira-Mamoré Railway Company, 6% 60-Year First Mortgage Bond, £100, 1910, large format piece with vignette of steam train, ornate border, red-brown and black with yellow underprint, printed by Waterlow & Sons, with coupons, *near extremely fine*

£60

583

Western of Minas Railroad Company, 1893 5% Guaranteed Loan, bond for £500, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece with ornate border, Brazilian arms at top, blue and black, text in English and French, with coupons, *nearly extremely fine*

£100



584

Banco Predial, 6% bond for 100 milreis, 3rd series, Rio de Janeiro 188(1), small format but attractive piece with vignette of building in jungle, blue and black, several overstamp endorsements, with coupons, *very fine and rare*.

£50

581

Leopoldina Terminal Co. Ltd., 5% first debenture for £100, 1911, attractive piece printed by Waterlow & Sons, with vignette of tramway terminus and dockside, red and black, with coupons, *good very fine and rare*

£100





585

Bella Raquel Company, certificate for one share, no. 733, part paid, 184(7), signed by John Taylor Jnr. as Secretary, black, several handwritten transfers on the reverse, *good very fine*

£80



586

Port of Para (ME), 5% First Mortgage bond for £100, 1907, no.B1006, attractive piece with panoramic vignette of the City, Port and Docks, green and black, text in English and French, printed by Waterlow & Sons, with coupons, *rusty staple marks at top edge, good very fine and rare sterling issue.*

£80

587

Rio Doce Company, bearer certificate for 5 shares of £25, £6 10 shillings per share paid, no.15, London 1840, ornate border, green and black, printed by Whiting, *good very fine*

£100

## BRITISH GUIANA

588

British Guiana: An excellent small collection of 11 certificates from this former British Colony comprising Georgetown (British Guiana) Gas Company Limited, £5 shares, fully paid, 187(90), black; Demerara Gold Association Limited, £1 shares part paid, no.19, 18(89), black; Barima Gold Mining Company Ltd., bearer warrant for 10 shares of \$5, no.137, 1907 over 189-, green, with coupons; Associated Gold Mines of British Columbia & Guiana Ltd., bearer warrant for 20 shares of £1, 1913 over 190-; British Guiana Prospecting & General Developing Co. Ltd., 1895; David Young Rubber Estates (British Guiana) Ltd., 2 shilling shares, fully paid, no.704, green; Barima District Alluvial (Syndicate) Ltd., 1912; Real Daylight Balata Estates Ltd., \$4.80 shares, fully paid, no.34, 19(21), grey-green; Essequibo Rubber and Tobacco Estates Ltd., 5 shilling shares, fully paid, no.407, 19(10), green, and, Consolidated Rubber and Balata Estates Ltd., pair of certificates, 1910, *generally very fine*, (11)

£200

## CHILE



589

Chilian government, 8% Sterling Loan of 1922, bond for £50, a specimen certificate from the Bradbury, Wilkinson & Co. archive, large format piece with Chilian arms at top, ornate border, brown and black, with coupons, printers' annotation in top margin, *about extremely fine*

£100





590

Banco Hipotecario, 8%/2% bond, \$1000 pesos, Valparaíso 19- (circa 1910), a specimen certificate from the American Bank Note Company archives, vignette of native female seated on throne or altar, green and black, numbered 00000, overprinted SPECIMEN in red over signature areas, with coupons, small hole cancels, *good very fine*

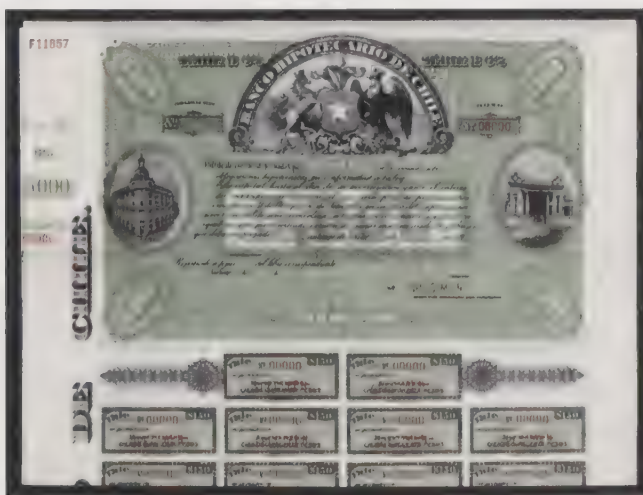
£80



592

Banco Hipotecario de Chile, 5% bond for £20 sterling, Santiago 19- (circa 1910), a specimen certificate from the American Bank Note Company archives, large coat of arms at top, slate blue and black, numbered 00000 and overprinted SPECIMEN in red over signature areas, with coupons, small hole cancels, *good very fine*

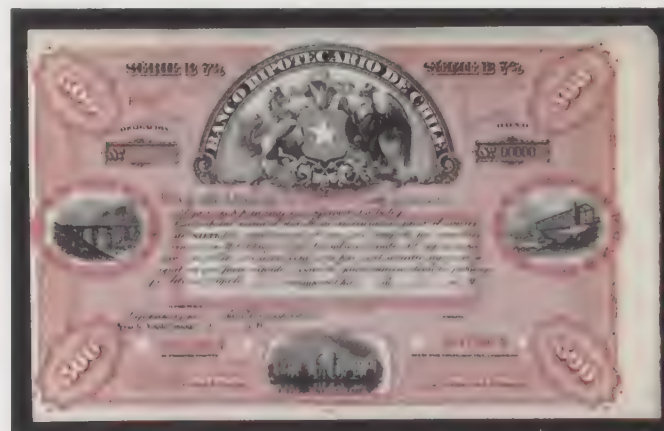
£80



591

Banco Hipotecario de Chile, 6% bond for 5000 pesos, Santiago 19- (circa 1910), a specimen certificate from the American Bank Note Company archives, large coat of arms at top, State buildings at left and right, bright green and black, numbered 00000 and overprinted SPECIMEN in red over signature areas, with coupons, small hole cancels, *good very fine*

£80



593

Banco Hipotecario de Chile, 7% bond, series B, 500 pesos, Santiago 19- (circa 1910), an attractive specimen certificate from the American Bank Note Company archives with vignettes of impressive railway bridges, State building and coat of arms, pink and black, numbered 00000, overprinted SPECIMEN over signature areas, with coupons, *tiny hole cancels, good very fine and scarce*

£80

594

El Banco Chileno Garantizador de Valores, 8% billette de credito, 500 pesos, 19—, a specimen certificate from the American Bank Note Company archives, circa 1909, attractive piece with vignette of allegorical female with steam train and sailing ship in background, black and brown, with coupons, overprinted SPECIMEN in red, *about extremely fine*

£100

**COLOMBIA**



**595**  
Colombian Loan, 1824, bond for £100, Letter A, attractive engine turned border, black, with coupons, endorsements relating to payments made by New Granada and Venezuela, *top edge slightly ragged and couple of tone spots otherwise about very fine*

£300

**596**  
Tolima Mining Company (NY), \$1 shares, 18(89), vignette of miners panning for gold, black, *good very fine*

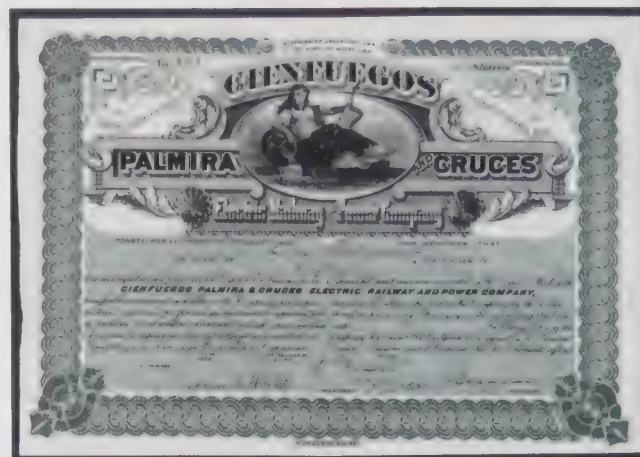
£60

**COSTA RICA**

**597**  
Costa Rica 'Pacific' Gold Mining Co. Ltd., £1 shares, 12/6d paid, 18(90), no. 32, black, *filing hole top left, about very fine*. Formed to acquire the Machuca and Tres Hermanos Gold Mines.

£40

**CUBA**



**598**  
Cienfuegos Palmira and Cruces Electric Railway and Power Co. (ME), \$100 shares, 191(6), vignette of allegorical female, text in English and French, green and black, *about extremely fine*

£50



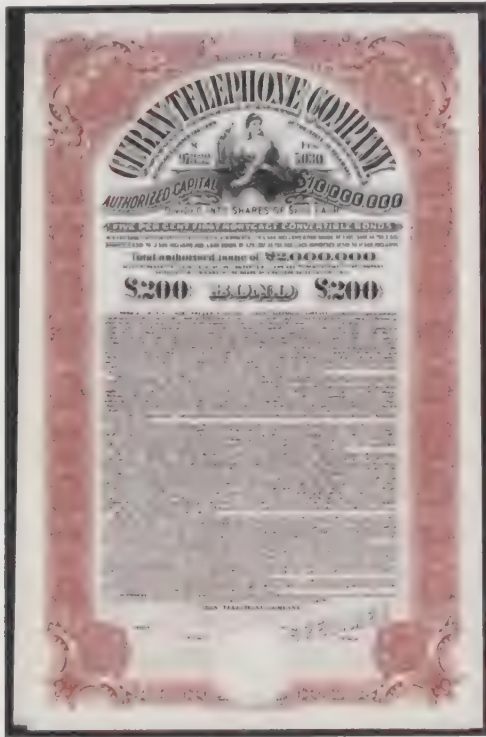
**599**  
United Railways of the Havana and Regla Warehouses Ltd., bearer warrant for 1 preferred share of £10, 1899, a specimen certificate from the Bradbury, Wilkinson & Co. archive, extremely ornate border, red and black, text in English and Spanish, with coupons, *extremely fine*

£100

**600**  
Cuban Land and Development Co. Ltd., £1 ordinary shares, 1906, *very fine*

£60

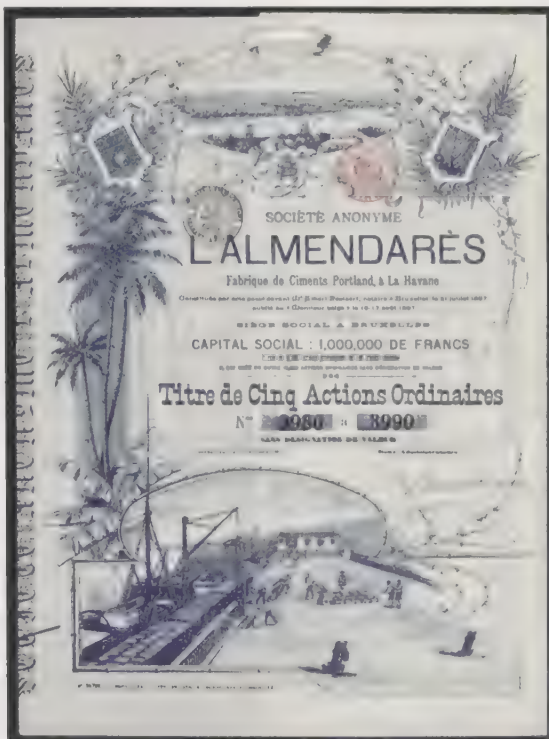




601

Cuban Telephone Company (DE), 5% First Mortgage Convertible Bond, £200, 1911, a specimen certificate printed by Bradbury, Wilkinson & Co., scantily clad female operating early telephone, ornate border, red and black, stamped SPECIMEN at bottom, with coupons, *extremely fine*

£100



602

S.A. L'Almendarès Fabrique de Ciments Portland, à La Havane, certificate for 5 ordinary shares of no par value, Brussels 1897, attractive piece with vignettes of busy dockside, riverside view and tall palm trees, blue with pale blue underprint, with coupons, *good very fine*

£80

## ECUADOR



603

El Banco de Crédito Hipotecario, 7% cedula for 100 sucres, series T, Guayaquil, circa 1910, a specimen from the American bank Note Company archives, vignette of cattle by stream, ornate border, black, numbered 00000 and overprinted SPECIMEN over signature area, with coupons, *good very fine*

£80



604

El Banco de Descuento Guayaquil, 7% cedula for 500 sucres, series B, Guayaquil 19- (circa 1920), winged allegorical females holding shield, ornate border, blue and black, numbered 00000, overprinted SPECIMEN over signatures, with coupons, *good very fine*. This, the foremost discount Bank in Ecuador, issued a vast range of cedulas from its founding in 1920 until the 1940's when its capital had grown to \$40 million from its original \$3 million.

£80

## GUATEMALA

605

1928 4% External Debt of Guatemala, bond for £100, series G, large format piece printed in red and black by Bradbury, Wilkinson & Co., with coupons, *good very fine and rare*

£100

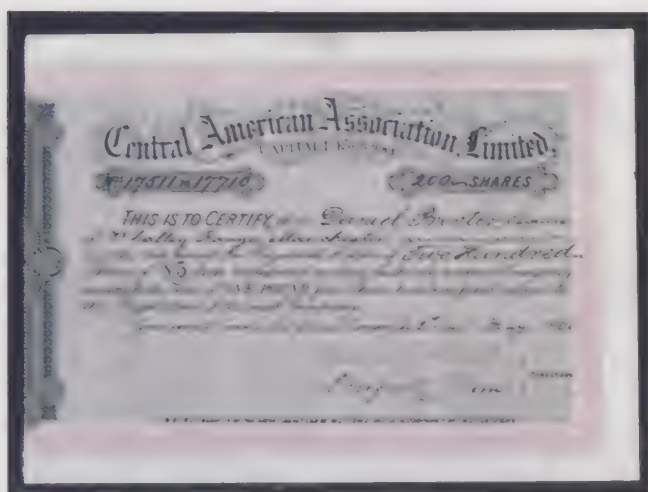


606

Compañía Anónima del Ferro-Carril de Ocos, 7% mortgage bond for 1000 marks, no.622, Guatemala 1897, vignette of steam train, ornate border, brown, blue and orange, printed by Giesecke & Devrient, Berlin, text in Spanish and German, with coupons, *extremely fine*. Absorbed into International Railways of Central America with 3 other lines in 1912.

£50

## HONDURAS



607

Central American Association Limited, £5 shares, £1 paid, 18(66), signed by Bedford Pim as Director, black, pink border, green underprint, printed by Bradbury, Wilkinson & Co., *very fine*. The company acquired land in Honduras after Great Britain renounced its protectorate over Poyais and Mosquito in 1850

£80

Bedford Pim is best remembered for leading the daring sledge rescue of the crew of HMS Investigator that had become stuck in the Antarctic ice.

608

Central American Association Ltd., certificate of award for Mosquito Land Grants, 1868, signed by the Chairman of the company Captain Bedford Pim, R.N., black, blue underprint, *very fine*.

£80



609

American Tropical Planting Company (DE), First Mortgage plantation bond, \$200, 1899, no. 1488, vignette of banana trees top left, green and black, gold seal, with coupons, *good very fine*

£80



610

Gibraltar Mining Company (NY), \$100 shares, 18(84), vignette of miners underground, black, yellow underprint, gold seal, *very fine*. Mines at Yuscaran.

£60



MARTINIQUE



611  
Guayabillas Mining Company (NY), \$25 shares, 188(9), vignette of horse and rider with church in background, green and black, *good very fine*. Mines at Yuscaran, Honduras

£80

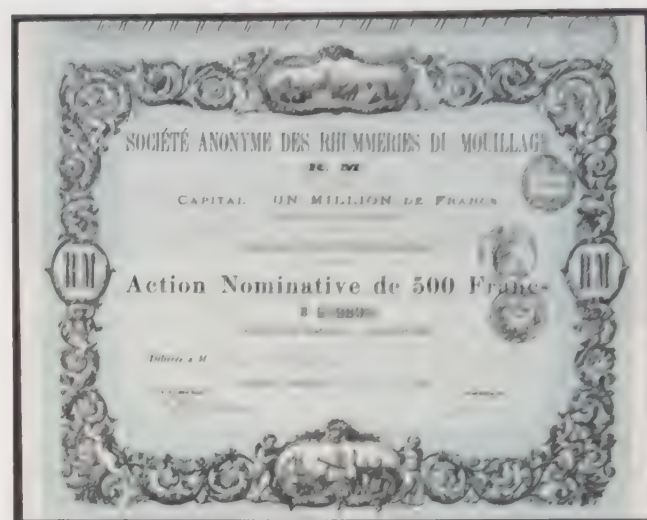
612  
Honduras Gold Placer Mining Co. Ltd., £1 shares, fully paid, 1890 over 188-, black, *about very fine*. Registered in London to acquire concessions along the Rivers Poyas and Guyape, near Retiro, Department of Colon.

£40



613  
Honduras Mining Company (NY), \$25 shares, no.229, 188(5), attractive vignette of miners at work, green and black, *very fine*. Mines in Yuscaran

£60



614  
Société Anonyme des Rhummeries du Mouillage, 500 franc nominative share, Saint Pierre 188(3), ornate scrollwork border with vignettes of goods at dockside, industrial scenes and cherubs, black and blue, with coupons, *good very fine*

£50

MEXICO



615  
United States of Mexico, 1904, 4% Gold Loan, bond for US\$500 or £102 17.7., vignette of Mexican eagle at top, orange and black, text in 4 languages, printed by the American bank Note Co., with coupons, *good very fine and scarce denomination*

£60



616  
Compañía del Ferrocarril Mineral de Chihuahua S.A., bono fundador, no. 99, Chihuahua 1899 (1900), vignette of steam train passing through canyon, large format, blue and black, impressed duty stamp, with coupons, perforated CANCELADO in several places, centre fold otherwise about extremely fine

£70



617  
Compañía del Ferrocarril Mineral de Chihuahua S.A., \$100 peso share, no. 1278, Chihuahua 1899, vignette of steam train passing through canyon, green and black, with coupons, perforated CANCELADO in several places, good very fine

£60



618  
Compañía Limitada de Tranvías del Centro, certificate no. 4316 for one share, Guanajuato 188(3), vignette of horse pulled tramcar, ornate border, green and black, adhesive revenue stamp, several endorsements on face, good very fine

£50

x619  
Mexico North Western Railway Company, 5% 50-Year First Mortgage Bond, £100, 1909, vignette of steam train, blue and black, printed by Waterlow & Sons, with coupons, together with a certificate for 10 shares of \$100, 1911, vignette of steam train, brown and black, both very fine. Together with miscellaneous world certificates (11), including British North American Tobacco Co. Ltd., 1913 and National Marine Bank of Baltimore, \$30 shares, 18(84), generally very fine, (13)

£100





620  
Banco Comercial de Chihuahua, \$100 peso share, no. 3074, Chihuahua 1899, vignette of Mexican eagle at top, brown and black, with coupons, *about extremely fine*

£90

622

Banco Comercial Refaccionario S.A., £100 peso share, no. 1113, Chihuahua 1905, vignette of gentleman, brown and black, impressed duty stamp, with coupons, *nearly extremely fine*

£90



623

Banco de Coahuila S.A., \$100 peso share, no. 1216, Saltillo 1899, vignette of statue of early revolutionary soldier, mauve and black, adhesive revenue stamp, with coupons, *tiny edge tear otherwise about extremely fine*

£60



621

Banco Comercial Refaccionario S.A., 'bono fundador' no. 962, Chihuahua 1905, vignette of gentleman, green and blue, impressed duty stamp, with coupons, *nearly extremely fine*

£90



624

Banco de Michoacan S.A., 'bono fundador' no. 525, Morelia 1902, large format piece with horses and plough with farm in background, green with green underprint, impressed duty stamp, with coupons, *about extremely fine*

£100

625

Banco de Michoacan S.A., 100 peso share, no. 3605, Morelia 1902, large format piece with horses and plough with farm in background, dark blue, impressed duty stamp, with coupons, *about extremely fine*

£100



626

Banco de Morelos S.A., \$100 peso share, no. 869, Cuernavaca 1903, vignette of allegorical females flanked by gentleman and eagle, brown and black, impressed duty stamp, with coupons, *extremely fine*

£90

627

Banco de Morelos S.A., 10 shares of \$100 pesos, no. 193, Cuernavaca 1903, vignette of allegorical females flanked by gentleman and eagle, brown and black, impressed duty stamp, with coupons, *extremely fine*

£100



628

Banco de Quaretrato S.A., 'bono fundador' no. 1168, 1907 overprinted 1909, attractive vignette of railway and viaduct, arms at left, eagle at right, blue and black, impressed duty stamp, with coupons, *extremely fine*

£80



629

Banco de San Luis Potosi, 'bono fundador', no. 186, 1897, coat of arms in centre, yellow and black, with coupons, *small edge tear otherwise nearly extremely fine*

£90



630

Banco de San Luis Potosi S.A., \$100 share, no.2144, 1897, coat of arms at top, green and black, with coupons, overstamped with endorsement of part repayment in 1903, *about extremely fine*

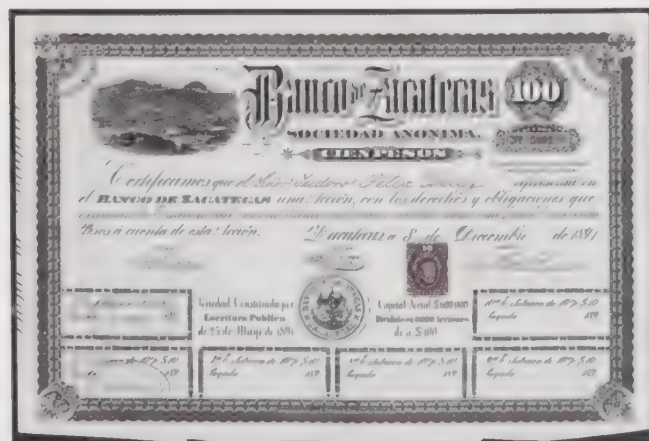
£80



631

Banco de Tabasco S.A., 'bono fundador' no. 483, San Juan Bautista 1902, allegorical females at top, brown and black, impressed duty stamp, with coupons, *very fine to extremely fine*

£100



632

Banco de Zacatecas S.A., \$100 peso shares, no. 5992, Zacatecas 1891, vignette at top left of panoramic town view, black, impressed revenue stamp, *about extremely fine*

£100

633

Banco de Zacatecas S.A., certificate for 10 shares of \$100 pesos, no. 67, Zacatecas 1913, vignette at top left of panoramic town view, green, impressed revenue stamp, with coupons, *extremely fine*

£90

634

Banco Mercantil de Veracruz S.A., 'bono fundador', no. 1690, Veracruz 1899, attractive vignette of bank building, brown and black, impressed duty stamp, with coupons, *extremely fine*

£90



635

Banco Mercantil de Veracruz S.A., 100 peso share, Veracruz 1910, attractive vignette of bank building, green and black, impressed duty stamp, with coupons, *extremely fine*

£100



636  
Banco Minero de Chihuahua, certificate for 10 shares of \$100 pesos, no.32941-32950, Chihuahua 1901, vignette of the bank building, gentleman at left, impressed duty stamp at right, green and black, with coupons, perforated SIN VALOR, *about extremely fine*

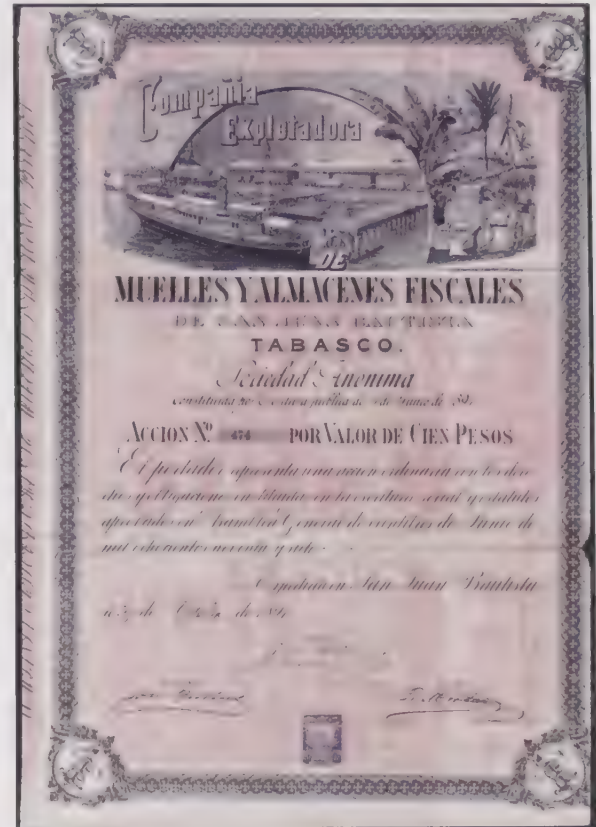
£60

637  
Bravo Mine Syndicate Limited, pair of certificates for £100 'A' shares, 188(7), no.8, and £100 'B' shares, 188(94), no.3, black and green respectively, printed by Waterlow & Sons Ltd., *about very fine*, (2). Registered in London in 1887 to acquire the Bravo Mine near Pinos Altos in the State of Chihuahua.

638  
Compañía Explotadora de Muelles y Almacenes Fiscales de San Juan Bautista, Tabasco (San Juan Bautista Commercial Wharfs and Warehouses), \$100 peso share, no. 474, 1897, large format piece with attractive vignette of ship at dockside, palms and goods at right, anchors in each corner, mauve and pink, impressed duty stamp, with coupons, *slight damage at fold at right edge otherwise very fine*

£70

£50



638



639  
Compañía Telefónica de Guanajuato S.A., \$100 peso preference share, no. 302, Guanajuato 1910, vignettes of woman operating telephone exchange at left and telephone poles at right, green and black, impressed duty stamp, with coupons, *extremely fine*

£40





640  
Negociación Agrícola de Xico y Anexas, \$100 peso share, Mexico 1897, large format piece with superb large vignette of map of the region, highlighting the company's Hacienda, blue, red and black, map in brown, pink and green, impressed duty stamp, with coupons, *about extremely fine*

£100

## NICARAGUA



641  
Cukra River Planting Co. Ltd., £4 bearer share, London (1914), colourful piece with ornate border of banana trees and bananas, pickers at bottom, blue, green and yellow, text in English and French, with coupons, *good very fine*

£50

642

Nicaragua Company Ltd., £1 founders' shares, fully paid, no.55, 18(90), black on blue paper, printed by Waterlow & Sons, *very fine*. Formed to acquire concessions including Nicaragua Water Works, a market at Masaya and the El Calvario and La Republica gold mines.

£40

## PERU



643

Republica del Peru, 5% loan, 1869, for the construction of the Customs House at Arica, bond for 100 Soles, 187(1), coat of arms at top, allegorical female lower right, ornate border, green and black, with coupons, *numerous interest payment stamps on reverse just showing through, slightly crinkled right edge, otherwise very fine*

£50

644

National Pisco to Yca Railway Company, Guaranteed Loan, bond for £100/500 soles, London 1869, large format piece with steam engine and coat of arms in centre, red, with coupons, *good very fine*

£60



645

Banco de Credito Hipotecario, 1000 soles share, Lima 1877, a specimen certificate from the Bradbury, Wilkinson & Co. archive, vignette of farmers gathering crop alongside railway track, orange and black, with counterfoil, small hole cancels, *extremely fine*

£80





- 646  
Banco Peru y Londres, 8% Bond, series G, 50 libras, Lima 1- (circa 1900), a specimen certificate from the Bradbury, Wilkinson & Co. archive, attractive vignette of steamships, blue and black, with coupons, small hole cancels, *extremely fine*

£90

## URUGUAY



- 647  
1937 3½% External Dollar Bond, a specimen \$500 bond printed by the American Bank Note Co., vignette of allegorical figures with coat of arms, mauve and black, with coupons, numbered 00000 and overprinted SPECIMEN in red, *good very fine*

£100

- 648  
Midland Uruguay Railway Co. Ltd., ordinary stock certificate, 190(26), ornate scrollwork at left, black, *good very fine*. A large line of 319 miles, running from near Rio Negro, terminating at Salto. Branch lines run to Fray Bentos and Piedra Sola. Sold to Uruguay Government in 1949 and company liquidated.

£50

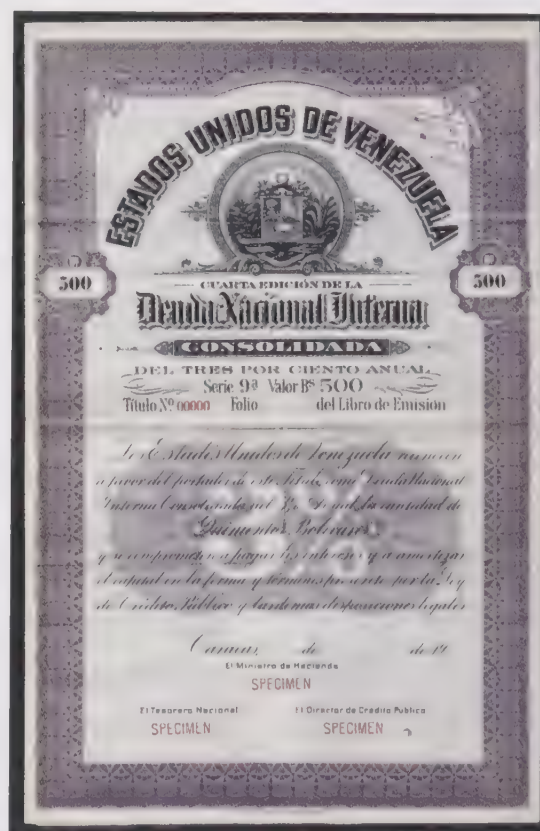
- 649  
Uruguay Western Railway and Port Ltd., £10 preferred shares, 18- (1902), ornate border, red, pale blue underprint, *few stains and light foxing, about very fine and scarce*

£40

- 650  
Jockey Club, Montevideo, 5½% mortgage bond for \$100 pesos, Montevideo 1945, stylised vignette of horses and riders, ornate borders, red and black, 4 coupons remaining, *extremely fine*

£40

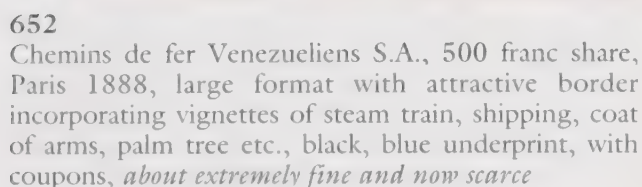
## VENEZUELA




- 651  
Estados Unidos de Venezuela, 3% Consolidated Internal Debt, bond for 500 bolivares, series 9, Caracas 19- (circa 1915), a specimen from the American Bank Note Company archive, coat of arms at top, ornate border, mauve and black, numbered 00000, SPECIMEN overprinted over signature areas, with coupons, *good very fine*. The series number indicates the denomination and not an entire issue. We have identified 9 denominations reducing in value and on series 10 the denomination is to be completed by hand.

£100






 No. 58. THE ~~£ 1000~~  
**San Cristobal Railway & Urubante Navigation Company.**  
 LIMITED.  
 Incorporated under the Companies' Acts, 1862 to 1883.  
 Capital £800,000. Shares of £10 each.  
 Seven per Cent. Interest per Annum is guaranteed upon this Capital by the Republic of Venezuela. Concession  
 signed May 17, 1880, and ratified by the Government and Congress July 17, 1888.  


---

 This is to Certify that John E. Aukland  
of Old Grand Street E.C. is the Proprietor  
 of One hundred Shares fully paid, numbered from 5761  
 to 5800 inclusive, in the SAN CRISTOBAL RAILWAY AND URUBANTE  
 NAVIGATION COMPANY, Limited, subject to the Rules and Regulations of the said  
 Company.  
 Witness under the Common Seal of the Company the twenty and  
 day of July 1888  
John E. Aukland Secretary

653  
San Cristobal Railway & Uribante Navigation Co.  
Ltd., £10 shares, fully paid, no.58, 188(8), black, red  
printed endorsement on face, *good very fine*

[illegible]

654  
1822 5% 'Rothschild' Loan, bond for £111 or 720  
roubles, **strong handsignature of Nathan Meyer  
Rothschild**, double headed eagle at top, black, on  
poor quality paper, with coupons, *folds but no tape  
repairs, fine for issue*

655  
1822, 5% 'Rothschild' Loan, bond for 720  
roubles/£111, **handsigned by Nathan Meyer  
Rothschild**, double headed eagle at top, black, on  
poor quality paper, with talon, *small chip from top edge,  
split along centre fold but no tape repair, fine*

£120

656  
1822, 5% 'Rothschild' Loan, bond for 960  
roubles/£148, **handsigned by Nathan Meyer  
Rothschild**, double headed eagle at top, black, on  
poor quality paper, with talon, *a few splits at folds but  
no tape repair, good fine*

£140

657

1822 5% 'Rothschild' Loan, bond for £148 or 960 roubles, **handsigned by Nathan Meyer Rothschild**, double headed eagle at top, black, on poor quality paper, with talon, *old sellotape repair on centre reverse, split at folds otherwise fine for issue*

£120



658

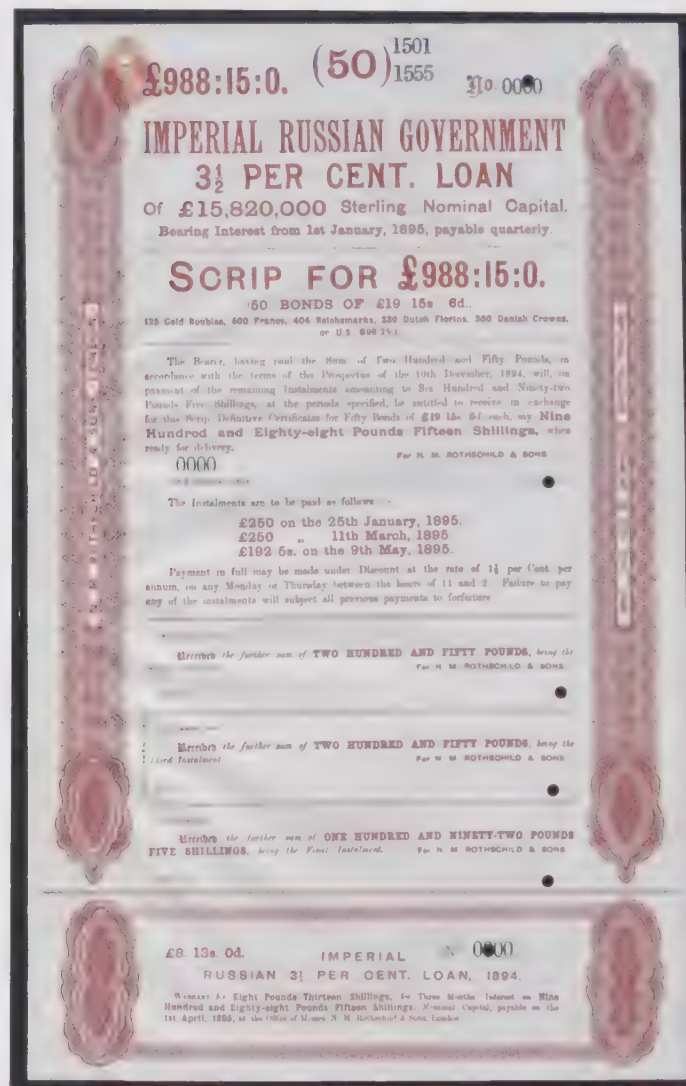
1822 5% 'Rothschild' Loan, bond for £1036 or 6720 roubles, **handsigned by Nathan Meyer Rothschild**, double headed eagle at top, black, on poor quality paper, with talon and paperwork regarding claims dated 1954, *many old sellotape repairs, rust marks and foxing, despite this it is a very rare denomination*

£100

659

Russian 5% Internal Loan, 1864, 100 rouble bonds (58), coat of arms at top, pink and green with buff underprint, with coupons; and Russian 5% Internal Loan, 1866, 100 rouble bonds (20), coat of arms at top, pink and buff with green underprint, with coupons, *many are very fine to extremely fine but some with tears*; together with 1916 State Loan, series I, 500 roubles (19), mauve, green underprint, with coupons, and miscellaneous certificates (2), *mixed condition but many are very fine and better*, (99)

£300



660

Imperial Russian Government, 3½% loan, 1894, a specimen scrip certificate for 50 bonds, from the Bradbury, Wilkinson & Co. archive, scrollwork at left and right, red, issued by N.M.Rothschild & Sons as contractors, a red impressed duty stamp, cancelled with a single hole, *extremely fine and extremely rare*

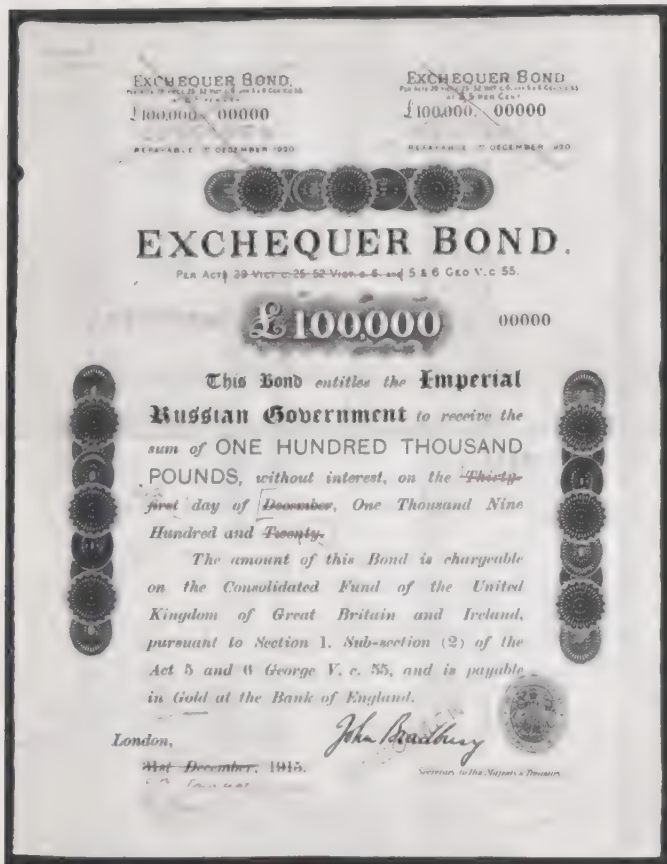
£800

661

1914 5% Internal Loan, bond for 100 roubles, ornate border, brown and black, lacks coupons, *very fine and scarce*. Although this is a loan of 500 million roubles it is rarely seen and we must assume that much of the loan had been repaid by the end of 1917.

£50





662

An interesting specimen Exchequer Bond for £100,000, dated 1915/1916, in favour of the Imperial Russian Government, payable in gold at the Bank of England in 1920, facsimile signature of John Bradbury as secretary of the Treasury, scrollwork border, black, on Bank of England watermarked paper, overprinted SPECIMEN, manuscript alterations to the text, *good very fine and rare*

£1,000

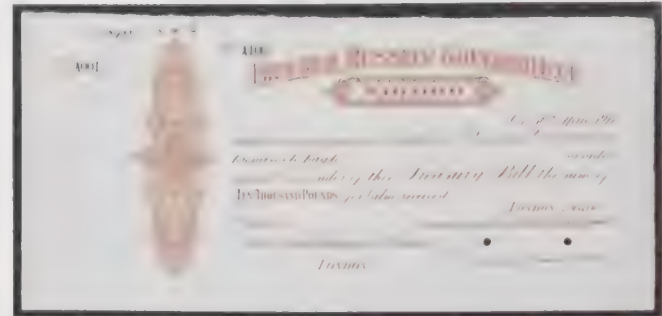
See lots 326 - 360



663

Imperial Russian Government, Treasury Bill, £5,000, 1st May 1916, payable at Baring Brothers & Co. Ltd. on 30th April 1917, a specimen certificate from the Bradbury, Wilkinson & Co. archive, brown, printers' annotation at top left, small cancel holes over signature area, *extremely fine*

£400



664

Imperial Russian Government, Treasury Bill, £10,000, 1st May 1916, payable at Baring Brothers & Co. Ltd. on 30th April 1917, a specimen certificate from the Bradbury, Wilkinson & Co. archive, orange, printers' annotation at top left, small cancel holes over signature area, *extremely fine*

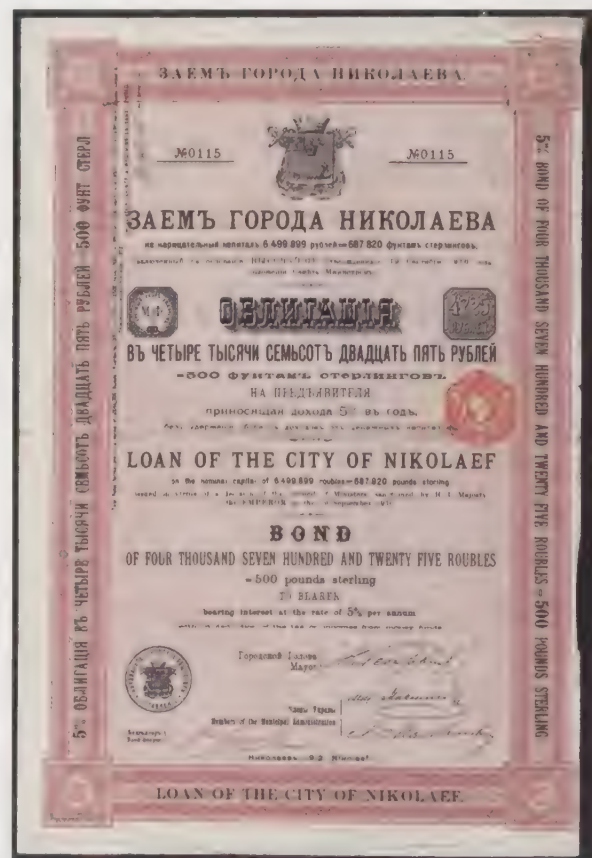
£400

x665

Imperial Russian Government, 6½% Three Year Credit, 1916, registered certificate for \$10,000, issued by the National City Bank of New York only, mauve and black, *small tear at bottom right, very fine*

£80

## City Loans



x666

City of Nikolaef, 5% Loan, 1912, bond for £500, first issue, red and black, with coupons, 261 issued, *torn and repaired top right corner, foxing, fine and scarce denomination; together with a City of Astrakhan bond of 1910, 2500 francs, mauve and black, with coupons, badly torn at right otherwise very fine, (2)*

£120



x667

City of Nikolaef, 5% Loan, 1912, bond for £20, second issue, brown and black, with coupons, 400 issued, *good very fine*

£100

x668

City of Nikolaef, 5% Loan, 1912, bond for £100, second issue, blue and black, with coupons, 265 issued, *slight crinkle at top edge otherwise extremely fine*

£120



669

City of Poti, 1896 5% Loan, bond for 500 roubles, no.0968, blue and black, with coupons, *fine to very fine*

£150

670

City of Wilno (Vilna), 5% Sterling Conversion Loan, 1931, a specimen bond for £500 from the Bradbury, Wilkinson & Co. archive, ornate border, mauve and black, red Bradbury specimen stamp at bottom, with coupons, *nearly extremely fine*. The original loan of the City of Vilna was issued in 1912 under the Imperial Russian Government and the outstanding element of the loan as of 1917, was exchanged for the 1931 bonds issued by the newly formed Government of Lithuania.

£300



670



671

City of Wilno (Vilna), 5% Sterling Conversion bonds of 1931, bond for £500, no. C246, ornate border, red and black, printed by Bradbury, Wilkinson & Co. Ltd., with coupons, *very light stain at right, very fine and rare*

£200



## Railways

672

A fairly comprehensive collection of 249 Russian Railway bonds, mostly non rouble denominated issues 1867 to 1916, contained in 4 old Stanley Gibbons albums dating from the late 1970's. Includes Armavir Touapse, 1909, £500; 1913, £500; Consolidated Railroad, 3125 rouble bonds of the 1st, 2nd and 3rd series; Eisk, 5000 roubles, *tears at right*; Black Sea, £500, *fine*; Kulundin, 1916, 5000 roubles; Moscow Kiev Woronesch, 1916, 5000 roubles; Moscow Smolensk, 500 taler, 1869; Moscow Windau Rybinsk, 1916, 5000 roubles; Railway Ministry, provisional certificate, 1917, 5000 roubles; Tambov Saratov, 1250 roubles and Troitzk, 1913, £500, *fine*, a tiny bit of duplication, generally very fine, (249)

£1,200



673

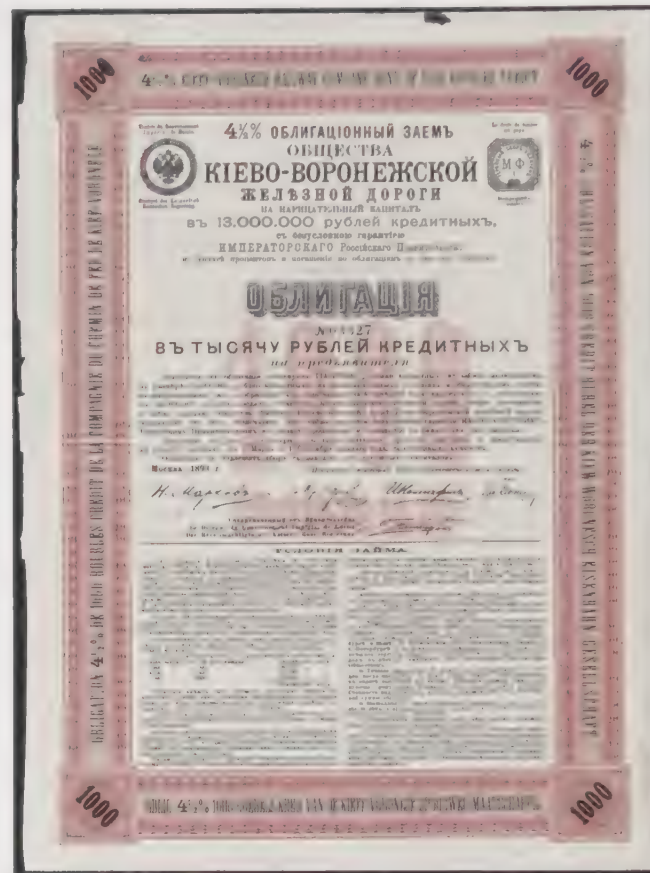
Grand Société des Chemins de Fer Russes, dividend (jouissance) share, no.690, 1861, ornate border with vignettes in each corner of City views, pink, blue, brown and black, Russian on the front, French on the reverse, with all 24 coupons attached, *several folds but about very fine and extremely rare*

£4,000

674

Kahetian Railway Company, 4½% Loan, 1912, bond for £500, ornate border, red and black, with coupons, *almost extremely fine*. Rare. Only 300 issued.

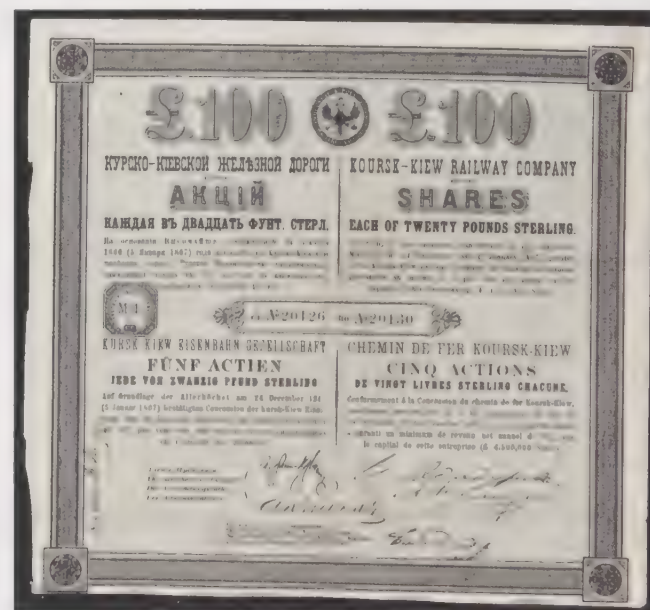
£180



675

Kieff-Voronesch Railway Company, 4½% Loan, 1893, bond for 1000 credit roubles, ornate border, red and black, with coupons, *tiny ink mark at top edge, bottom right edge with minor nicks otherwise very fine and scarce*

£400



676

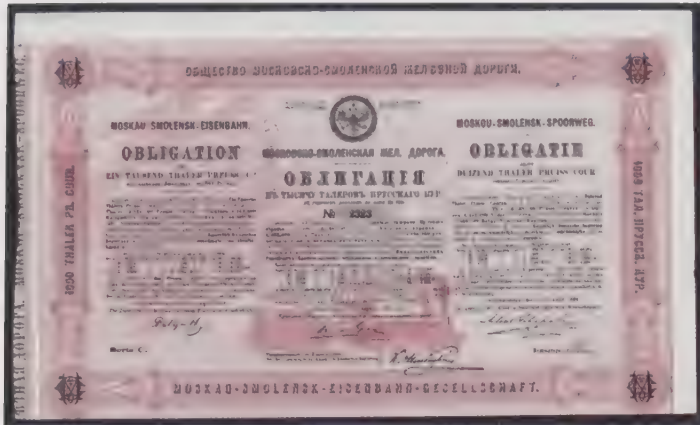
Koursk-Kiew Railway Company, 5 shares of £20 each, issue of 1881, 1912 replacement certificate, ornate border, green and black, text in Russian, English, German and french, lacks coupons, *lightly discoloured surface, about very fine*

£200

677

Chemin de Fer de Kozlof-Voronège-Rostof, 4% Loan, St.Petersburg 1889, bond for 2000 marks, no. 313, ornate border, grey and black, with coupons, *vertical folds but very fine and rare, only 813 issued*

£100



678

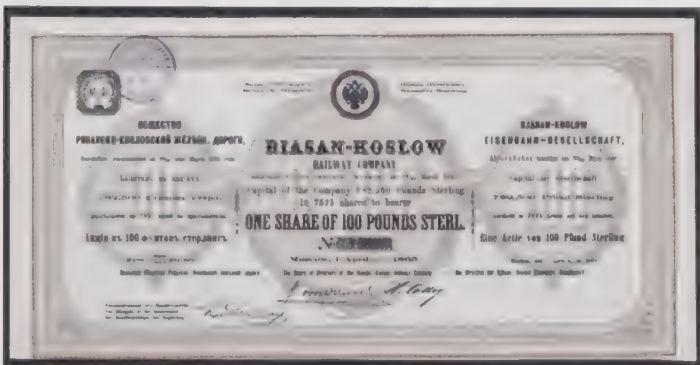
Moscow-Smolensk Railway, 5% Loan, 1869, bond for 1000 taler, no.2323, underprint vignette of steam engine and tender, pink and black, with coupons, only 2,400 issued, *good very fine and scarce*

£80

679

Moscow-Windau-Rybinsk Railway Co., 4% Loan, 1899, bond for £500, ornate border, red and black, with coupons, *fine to very fine*

£150



680

Riasan-Koslow Railway Company, £100 share, Moscow 1865, no. 7354, issued circa 1886, ornate border, mauve, brown and black, with coupons, *almost extremely fine and rare*

£400

681

Riazan-Uralsk Railway Company, 4½% Loan, 1893, bond for 5000 roubles, ornate border, mauve and black, with coupons, *blue crayon marks at top, almost extremely fine.*

£100



682

Russian Railway Ministry, 4½% Loan, 1917, provisional certificate for 50 bonds of 100 roubles, ornate border, mauve and black, *extremely fine*

£100

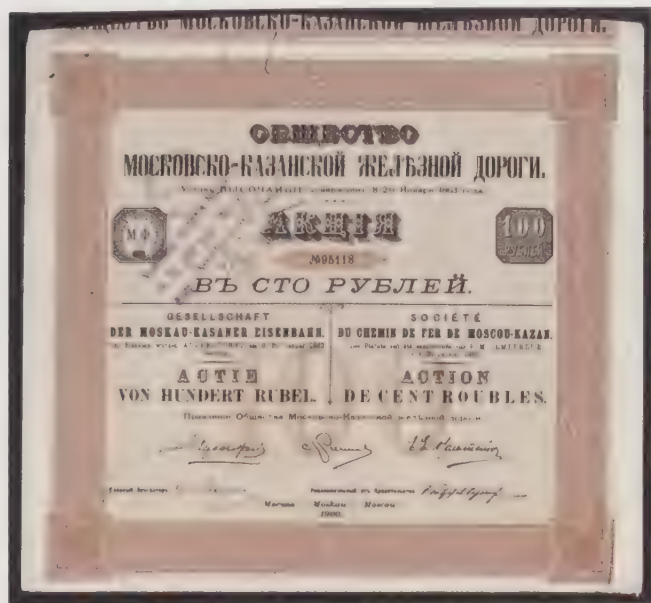


683

Russian South Eastern Railway, 1914 Guaranteed 4½% Loan, scrip certificate for one bond of £100, issued by the Anglo-Russian Trust Limited, mauve with receipts printed under, *very fine and scarce*

£100





684

Société du Chemin de Fer de Moscou-Kazan, 100 rouble share, Moscow 1900, ornate border, brown and black, text in Russian, German and French, with coupons, *tear in coupons just extending into bottom border, rusty pin mark at top, very fine*

£350



686

Wladikawkas Railway, 5.4% Loan, 1918, note for 5000 roubles, vignette of bridge over river, map on reverse, blue and brown, *small repaired tear at top edge otherwise very fine and scarce denomination*

£80

687

Wolmar Railway, 4½% Loan, 1910, bond for £100, blue and black, with coupons, *almost extremely fine and scarce thus*. Many bonds repaid in the Baltic settlement of 1934.

£100

## Banks and Credit Societies

688

A small collection of Bank and Credit Society certificates: Banque de Commerce Privée de Moscou, 250 rouble share, 1912, green and black, with coupons, *about extremely fine*; together with Banque Internationale de Commerce a St.Petersbourg, 250 rouble share, 1895, *lacks coupons*; Banque Foncière de St.Petersbourg-Toula, 4½% Loan, series 17, 1902, 100 roubles, with coupons; Banque Foncière de Charkow, 4½% Loan, series 3, 1896, 1000 roubles, and series 7, 1898, 100 roubles; Société du Crédit Immobilier de la Ville d'Odessa, 4½% Loan, series 55, 1909, 1000 roubles and series 60, 1911, 200 roubles, *both lack coupons*; Societe du Credit Foncier de la Ville de St.Petersbourg, 8th issue, 1908, 100 roubles, 20th issue, 1914, 500 roubles and 2nd series, 4th issue, 1916, 1000 roubles, *the first lacks coupons*, and Banque de Commerce de Siberie, 10 shares, 1905, 2 shares, 1907, 3 shares, 1909 and 5 shares, 1910, *these all lack coupons and have edge tears, the remainder are generally very fine*. (14)

£250



685

Wladikawkas Railway Company, 4% Loan, 1900, bond for US\$1000, ornate border, red and black, with coupons, *couple of repaired tears at right edge along folds, fine to very fine and scarce*

£120

689

Banque de Commerce de Tiflis, a large group of approximately 1300 certificates for 200 rouble shares comprising 11 certificates, first issue numbered 1-2500, 1872, 1912 replacements; 71 certificates, third issue numbered 5001-10000, 1895, 1916 replacements issued in 1916 following change of name to Banque de Caucase; 9 certificates of the fourth issue, numbered 10001-15000, 1911; approximately 750 certificates of the fifth issue, numbered 15001-30000, 1913, and approximately 450 certificates of the sixth and final issue, numbered 30001-50000, 1916, again issued following the change of name to Banque de Caucase, all blue and brown, with coupons, *many are extremely fine with those at the top and bottom of the bundles with some damage*, (approximately 1300)

£2,200

690

Banque des Marchands de Tiflis, a group of 10 certificates for 250 rouble shares, 1913, ornate border, brown and black, with coupons, *nine are very fine to extremely fine but have a single edge tear and one is poor, soiled, with damage to right edge*, (10)

£200

691

Russian and English Bank (Banque Russo-Anglaise), certificate for one share of 250 roubles, St.Petersburg 1912, **facsimile signature of Herbert Guedalla, who was also Chairman of Lena Goldfields**, ornate border, brown and black, text in Russian, English and French, with coupons, *almost extremely fine and rare*

£100

692

Russian and English Bank (Banque Russo-Anglaise), certificate for 10 shares of 250 roubles, St.Petersburg 1912, **facsimile signature of Herbert Guedalla, who was also Chairman of Lena Goldfields**, ornate border, pink and black, text in Russian, English and French, with coupons, *almost extremely fine and rare*

£300

693

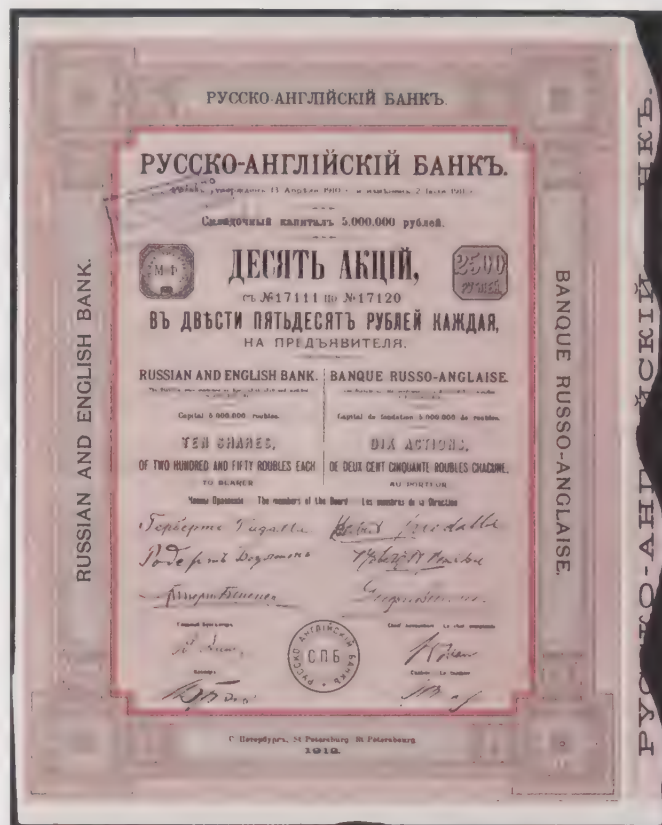
Russian and English Bank, preliminary certificate to bearer for one share of the 3rd issue, Petrograd 1916, ornate border, black and red on pale grey paper, text in Russian and English, *good very fine*

£80

694

Russian and English Bank, preliminary certificate to bearer for five shares of the 3rd issue, Petrograd 1916, ornate border, black and red on pale grey paper, text in Russian and English, *good very fine*

£80



692

695

A collection/accumulation of (18) Russian bonds and share certificates including Russian Commercial and Industrial Bank, 5 shares of 250 roubles, 1912, vignettes of allegorical figures, blue, with coupons, *scarce*; City of Moscow, 4½% Loan, 1912, £500; City of Saratoff, 5% Loan, 1909, bonds for 937.50 roubles/2500 francs (2); City of Kieff, 5% 22nd Loan, £100, and others (13), *generally very fine*, (18)

£200

696

Société de Credit de la Ville de Tiflis, a group of 55 5% bonds, each for 500 roubles, comprising 1st series, lit.X, 1915 replacement (2), *one is stained and one has some tears*; 2nd series, Lit.X, 1912 (11); 2nd series, Lit.X, 1913, *this with tears*; 2nd series, Lit.X, 1913 (11); 2nd series, Lit.X, 1914 (17), and 3rd series, Lit.X, 1916 (13), blue and black, with coupons, *many are extremely fine except where stated*, (55)

£400

### British Companies

697

Anglo-Ural Platinum Trust Co. Ltd., £1 preference shares, 1 shilling paid, 19(22), ornate border, blue, red ink endorsement at top, *small tear at bottom edge, very fine*

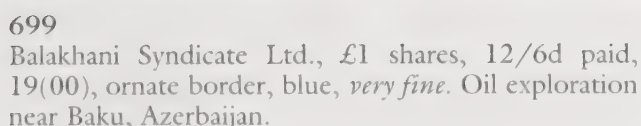
£50

698

Australian Maikop Oil Co. Ltd., pair of certificates for 2 shilling shares, issued to the same shareholder, (1910), the first fully paid, brown, the second, 1 shilling paid, black, with associated paperwork, *very fine*, (2)

£80





700  
Imperial Russian Cotton & Jute Factory Limited, £5  
shares, 188-, a specimen certificate from the Bradbury,  
Wilkinson & Co. archive, small plain format registered  
share, blue, with counterfoil on which the date of  
1889 is annotated, *extremely fine*

371      200

**371**
**200**

## THE IMPERIAL RUSSIAN COTTON & JUTE FACTORY LIMITED

**CAPITAL £100,000.**  
**IN 20,000 SHARES OF £5 EACH.**

### SHARE WARRANT TO BEARER

<p>Borne to certify</p> <hr/> <p>THIS IS THE SHARE OF</p> <hr/>	<p>for pounds amount</p> <hr/> <p>£100</p> <hr/>
---	--

THE IMPERIAL RUSSIAN COTTON AND JUTE  
FACTORY LIMITED

701  
Imperial Russian Cotton & Jute Factory Ltd., bearer  
warrant for 1 shares of £5, 18- (circa 1894), a  
specimen certificate from the Bradbury, Wilkinson &  
Co. archive, ornate border, black, yellow underprint,  
text in English and French, with coupons, *extremely  
fine*

702  
Imperial Russian Cotton & Jute Factory Ltd., bearer  
warrant for 5 shares of £5, 18- (circa 1894), a  
specimen certificate from the Bradbury, Wilkinson &  
Co. archive, ornate border, black, green underprint,  
text in English and French, with coupons, *extremely  
fine*

703  
Maikop and General Petroleum Trust Ltd., £1  
ordinary shares, part paid, 191(0), **signed by H C  
Hoover as Director**, ornate border, red, printed by  
Waterlow & Sons, *very fine*

*Herbert Clark Hoover (1874-1964), 31st President of the United States, 1929-1933. Early career as mining engineer working in Europe and Australia.*

704  
Russia Copper Co. Ltd., £10 shares, fully paid,  
187(6), ornate border, mauve, printed by Waterlow &  
Sons, *very fine and scarce*. One of the earliest British  
companies to operate in Russia, promoted by  
infamous fraudster 'Baron' Grant

705  
Russian Corporation Limited, ordinary stock  
certificate, 19-, a specimen certificate printed by  
Bradbury, Wilkinson & Co., ornate border, brown,  
red circular Bradbury specimen stamp at bottom, with  
counterfoil, *creased at bottom right corner otherwise  
about extremely fine*

706  
Russian Tobacco Company (Société de Tabacs Russe)  
Limited, a set of 6 bearer warrants for 1, 5, 10, 25, 50  
and 100 shares, dated either 1915 or 16, vignette of  
allegorical figure by dockside, various colours, printed  
by Waterlow & Sons, Ltd., with coupons, *about  
extremely fine*; together with the rather more scarce  
registered certificate for £1 shares, 1914, green and  
black, *small ink stains but good very fine*, (7)

25

**SAKINLAY OIL FIELDS**  
LIMITED

**SHARE CAPITAL £2000**

356,000 ORDINARY SHARES OF 1/4 EACH  
ORDINARY SHARE WARRANT

MADE BY

25

**BEHARRY SHAKES**

**ATTING CHERRAKES**

Given

707  
Sakhalin Oil Fields Limited, bearer warrant for 25  
ordinary shares of £1, a specimen certificate printed by  
Bradbury, Wilkinson & Co., ornate border, mauve and  
black, overprinted SPECIMEN at bottom, small hole  
cancels, with coupons, *about extremely fine*

£80

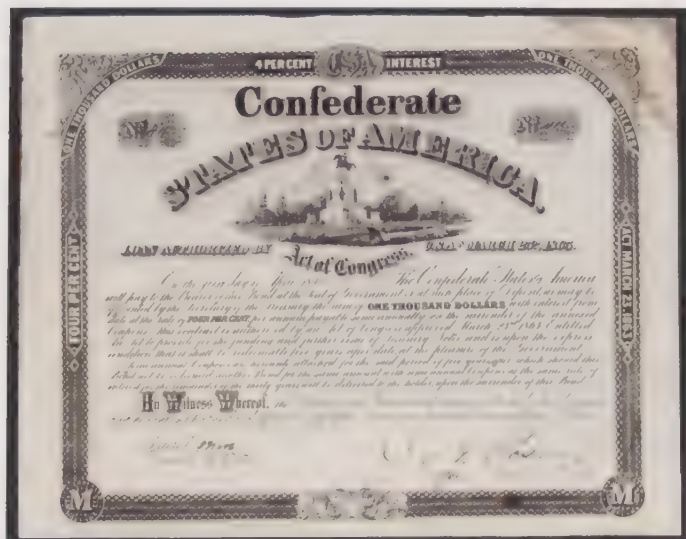
# UNITED STATES

## Confederate Bonds

708

Act of August 19th 1861, 8% loan, due 1st July 1872, \$100 bond, vignette of S.R. Mallory, black, with coupons (Ball 72), 800 issued, *slightly trimmed, very fine*

£60



709

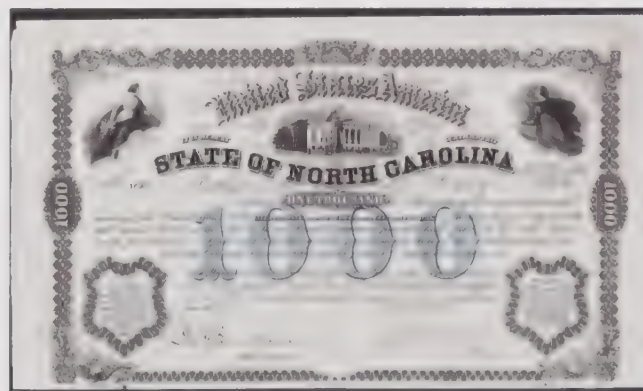
Act of March 23rd 1863, 4% Loan, bond for \$1000, no. 411, dated 1863, redeemable 1893, signed by Rose, vignette of Washington's statue in Richmond, black, with coupons (Ball 374 but see also Ball 273/4), *top right corner quite stained, a little discolouration overall, good fine and rare*. Only 18 of these bonds were issued at the time and numbers 19 upwards were issued in 1864 and 1865 in exchange for registered bonds.

£300

710

7% Cotton Loan, 1863, bond for £1000 or 40,000 pounds of cotton, no.1343, vignette of Liberty in centre, text in English and French, coupons at either side, black and orange, *good very fine and scarce*

£250



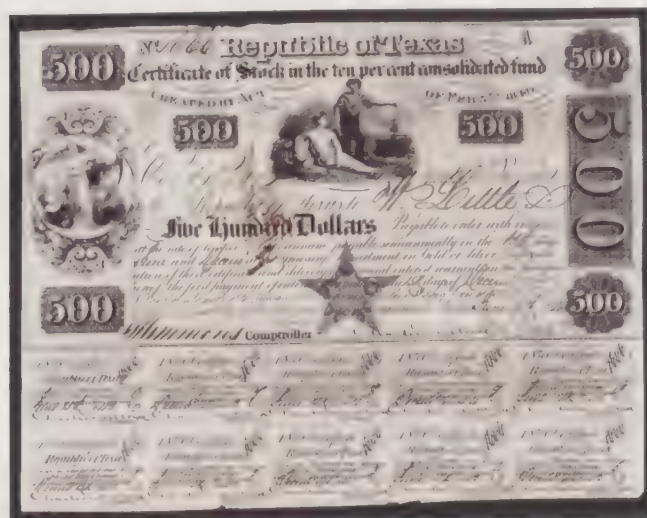
711

State of North Carolina, 6% Loan in aid of the Wilmington, Charlotte and Rutherford Railroad Co., \$1000 bond, no.1693, 1869, vignette of State Capitol in centre with allegorical females at each side, black and blue, with coupons, *good very fine*

£50



## Railroads



x712

Republic of Texas, 10% Consolidated Fund, certificate for \$500, 18(40), signed by J W Simmons as Comptroller and Charles DeMorse as Stock Commissioner, attractive piece with vignettes of allegorical figures, 5 pointed star below, printed by Southern Bank Note Co., with coupons, cut cancelled, very fine

£250

James Wright Simmons (1790-1858), born in Charleston, South Carolina, educated at Harvard University. Served as comptroller of the Republic of Texas from 1839 to 1840, and then as treasurer from 1840 until November, 1841.

Charles DeMorse (1816-1887), born in Leicester, Massachusetts, moving to Texas in the 1830's to assist in their fight for independence. Stock commissioner under President Mirabeau B. Lamar. Founded the Clarksville Northern Standard in 1842 and remained its publisher and editor until his death. During the Civil War, DeMorse organized and served as Colonel of the 29th Texas Cavalry, a unit that fought in Arkansas and the Indian Territory. He was the commanding officer of the force at the battle of Poison Springs, near Camden, Arkansas, where an attempted Union advance was repulsed. Following the war, DeMorse was active in state politics, helped organize the Texas Veterans Association, and was a director of the Agricultural and Mechanical College of Texas (now Texas A & M University).

## Canals

713

Canals: State of New York Transfer Office, a good pair of certificates to finance the building of the Chenango Canal, 18(34), and the Genesee Valley Canal, 18(37), both with same vignette of allegorical figures and arms, the latter has scrollwork with cherubs at left, black, both hole cancelled, very fine or better. (2)

£100



714

Atlantic, Mississippi & Ohio Rail Road Co., certificate for fully paid shares in the capital stock, 1880, no. 953, signed by William Mahone as President, vignette of steam train passing through countryside, green and black, imprinted revenue stamp, clear signature, about very fine

£80

William Mahone (1826-1895), Confederate Major-General and Politician. Republican Senator from Virginia 1881-1887.

715

Belleville and Southern Illinois Railroad Co., \$100 shares preferred capital stock, 18(70), issued to and signed on the reverse by Russell Sage, vignette of steam train, red, adhesive duty stamp, hole cancelled, about very fine

£200



716

Buffalo & Susquehanna Railroad Corporation, 100 shares, preferred stock voting trust certificate, (1920), issued to the Louis Comfort Tiffany Foundation and signed by Louis Tiffany on the reverse, steam train at top, orange and black, stamped and hole cancelled, about extremely fine and a rare signature.

£500

717

Cape May & Millville Rail Road Co., \$50 shares, 18(65), attractive vignette of seafront with bathers, black, adhesive revenue stamp, *glue residue at left, cut cancelled, very fine*

£60

718

Charleston and Savannah Rail Road, mortgage bond for \$500, 1856, signed by **Thomas F Drayton** as **President**, vignette of steam train, black, with coupons, *some weakness at folds, some foxing, fine to very fine*

£80

*Thomas F Drayton (1808-1891), Confederate Brigadier General and plantation owner. President of this company from 1853-1861.*

719

Chauncey Depew: An attractive group of certificates signed by him either as President, Trustee or transferor comprising Carthage and Adirondack Railway Co., \$1000 bond, 1892; Mahoning Coal Railroad Co., preferred stock certificate, 1897; New York Central and Hudson River Railroad Co., Lake Shore Collateral bond, \$1000, 1898; New York, Ontario and Western Railway Co., preferred stock certificate, 1904 over 188-; West Shore Railroad Company, \$1000 bond, 1885, and a signed Railroad Pass of the New York Central and Hudson River Railroad Co., 1905, the certificates all with vignettes and mostly cancelled, *generally very fine or better, (6)*

£120

*Chauncey Mitchell Depew (1834-1928), Lawyer and Railroad executive. Director of numerous companies and attorney for the Vanderbilt railroad interests*



720

Chesapeake, Ohio and Southwestern Railroad Co., \$100 shares, preferred capital stock, 188(3), signed by **Collis P. Huntington** as **President**, vignette of steam train, black, *hole cancelled, counterfoil reglued at left, very fine*

£80



721

Chicago and Ohio River Railroad Co., \$100 shares, 188(6), vignette of steam train at bottom, ornate heading, red and black, uncanceled, *good very fine and scarce*

£80

722

Chicago, Rock Island and Pacific Railway Co., 100 shares, capital stock, (1915), issued to **J. Walter Thompson** and signed by him on the reverse, steam train in centre, green and black, neatly hole cancelled through registrar's signature, *about extremely fine*

£300

*J. Walter Thompson (1847-1928). Advertising executive, head of the JWT Advertising Agency. Best known for his innovation in magazine advertising.*

723

Chicago Terminal Transfer Railroad Co., 100 shares of \$100 common stock, (1901), issued to and signed on the reverse by **E.H. Harriman**, vignettes of steam trains and rail workers with allegorical female between, orange and black, hole and stamped cancelled, reglued to counterfoil, *good very fine*

£120

724

Chicago Terminal Transfer Railroad Co., 100 shares of \$100, common stock, (1898), issued to and signed on the reverse by **William H. Jackson**, vignettes of steam trains with allegorical female, red and black, *counterfoil reglued at left, hole cancelled, very fine*

£60

*William H Jackson (1835-1903), graduated from West Point in 1856, Confederate Artillery Captain during Civil War. Associated with the famous 'Belle Meade' thoroughbred horse farm.*





x725

Georgia Rail Road & Banking Company (GA), \$100 shares, Augusta 18(45), vignette of early steam train in centre with smaller vignettes at top left and right, black, ink cancellation on face, light red wax residue at far left, good very fine and especially nice condition for this issue

£80

726

High Bridge Railroad Co. (NJ), \$100 shares, 18(87), issued to and signed by George F. Baker on reverse, vignette of steam train, black, good very fine

£180

*George F. Baker (1840-1931), wealthy banker, founder of the First National Bank of New York*

727

Hudson & Berkshire Rail-Road Co., 7% bond, \$1000, 1848, signed by Millard Fillmore as Comptroller of the State of New York, black, with coupons, very fine

£180



x728

Indianapolis, Bloomington and Western Railway Company, \$100 shares, no.569, Urbana, Illinois 18(73), vignette of steam train, eagle and shield at left, charging buffalo at right, green and black, uncanceled, very fine

£50



729

Lake Erie and Louisville Railway Company, First Mortgage 7% bond, \$1000, no.1078, 1872, large format piece with vignettes of steam train in centre and in bottom border, allegorical females at either side, black with orange underprint, gold seal, with coupons, good very fine

£100

730

Memphis, Selma and Brunswick Rail Road Company, First Mortgage Bond, \$1000, 1882, steam train at top, negro workers at bottom, black, with coupons, good very fine

£100

731

Meigs Elevated Railway Construction Co., First Mortgage 6% bond, \$500, 1887, signed by Benjamin Butler as President, vignette of monorail type railway, black and red, with coupons, good very fine.

£150

*Benjamin Butler (1818-1893), notorious Union General, known as 'the beast' by his enemies for his rough administration of New Orleans in 1862.*

732

Mississippi Central Railroad Company, 7% Income and Equipment Mortgage bond, \$1000, no.3965, 1873, large format bond with vignette of steam train passing cotton pickers, riverboats in background, smaller steam train emerging from tunnel at bottom, black, with coupons, good very fine

£100

733

Missouri, Kansas and Texas Railway Company, 100 shares, common stock, 18(91), issued to William Rockefeller and signed by him on the reverse, vignette of steam train and roundhouse, green and black, hole cancelled, counterfoil reglued at left, very fine

£120



734

New Orleans and Southern Railroad Co., 5% 20-year Prior Lien Gold Bond, \$100, 1892, no.790, attractive lithographed bond with vignette of steam train at top, brown and black, with coupons, *good very fine and uncanceled*

£60

735

New Orleans, Baton Rouge & Vicksburg Rail Road Co. (LA), First Mortgage 7% Land Grant and Sinking Fund gold bond, \$1000/£200, no.1285, 1872, vignette of steam train, black, red '\$1000' in underprint, with coupons, *very fine*

£100



x736

New York and Harlem Rail Road Company (NY), \$50 shares, 187(3), signed by **William H. Vanderbilt** as **President**, steam train at top, allegorical figures and dog's head at left, black, imprinted 25 cent revenue stamp, *hole cancelled, with several over signatures, tiny ink burn at left edge, very fine and scarce*

£150

William Henry Vanderbilt (1821-1885), son of Commodore Cornelius Vanderbilt. Started his career in Wall Street but ill health took him back to Staten Island. Acquired management of the Staten Island Rail-Road Company and his father appointed him vice-president of the Harlem-Line. William took control of the family empire on the death of his father in 1877



737

New York, Lake Erie and Western Rail Road Co., certificate for 10 shares of \$100 each, common stock, New York 188(6), vignette of steam train at busy station, orange and black, British adhesive duty stamp, *good very fine and uncanceled*

£50





738

New York, Ontario and Western Railway Company, 100 shares of \$100, preferred stock, 188(0), issued to and signed on the reverse by William C. Whitney, vignette of route map flanked by steam train and sailing ship, black with pink underprint, hole cancelled, very fine

£100

*William Collins Whitney (1841-1904). Financier, active in street railways. Joined with Samuel Tilden to help break the Tweed ring in New York. Appointed Secretary of the Navy by President Cleveland in 1885.*

739

Northern Pacific Railroad Company, 100 shares of \$100 preferred stock, 188(7), issued to and signed on the reverse by Sidney Dillon, vignette of steam train, Frederick Billings at bottom, green and black, hole and stamped cancelled, counterfoil reglued at left, very fine.

£70

*Sidney Dillon (1812-1892), railroad builder and financier. President and Director of Union Pacific during construction. Friend and associate of Jay Gould.*

740

Pennsylvania Company, \$50 shares, 187(3), ornate border, green; together with another certificate, also for \$50 shares, of a new design with ornate border, horses and coat of arms in centre, black, both signed by Thomas A. Scott as President, both hole cancelled just touching signatures, very fine, (2)

£80

*Thomas Alexander Scott (1823-1881), Assistant secretary of War during the Civil War under Lincoln. President of the Pennsylvania Railroad. Fought Gould's expansion of the Erie system and lost battle with Rockefeller over oil transportation via the Southern Improvement Company*

741

Philadelphia Traction Company, 100 shares of \$50, (1905), issued to and signed on the reverse by Washington Roebling, vignette of electric street car and horse-drawn carriage, red and black, hole cancelled, very fine

£120

*Washington Roebling (1837-1926), chief engineer of the Brooklyn Bridge in New York.*



742

Pine Creek Railway Company (formerly Jersey Shore, Pine Creek and Buffalo Railway Company), 6% First mortgage bond for \$1000, 18(85), signed by William K Vanderbilt and Chauncey Depew as Trustees, small vignettes of steam train, farmer with scythe and 'Justice', brown and black, hole cancelled over signatures but still quite clear, about extremely fine

£120



743

St. Louis, Alton and Terre Haute Railroad Co., 7% preferred stock certificate, 188(9), signed by George Foster Peabody as Chairman, vignette of steam train, orange and black, cut and stamped cancelled, counterfoil reglued at left, very fine

£100

*George Foster Peabody (1852-1938), philanthropist, banker, partner in Spencer, Trask & Co.*

744

St. Louis, Alton and Terre Haute Railroad Co., 100 shares common stock, 18(90), signed by **George Foster Peabody** as **Chairman**, vignette of steam train at station, green and black, cut and stamped cancelled, counterfoil reglued at left leaving left edge somewhat discoloured, very fine

£100



745

San Francisco and San Joaquin Valley Railway Co., \$100 shares, capital stock, 189(5), signed by **Claus Spreckles** as **President**, vignette of steam train, green and black with orange underprint. stamped cancelled across face, very fine

£80

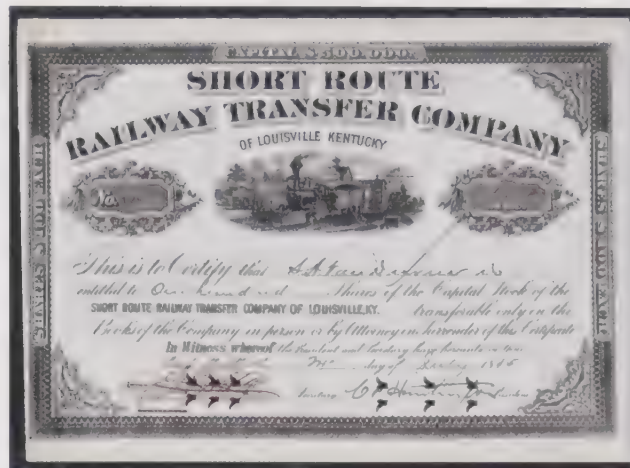
*Claus Spreckles (1828-1908), nicknamed the 'Sugar King', sugar refiner and land owner in California and Hawaii.*



746

Scioto and Hocking Valley Rail Road Co., OH, 7% bond, \$1000, 1856, vignettes of gentlemen, train at factory and farmers, black, pink underprint 1000, with coupons, good very fine

£80



747

Short Route Railway Transfer Company of Louisville, Kentucky, \$100 shares capital stock, 18(85), signed by **Collis P. Huntington** as **President**, vignette of steam train, black, hole cancelled, very fine

£150

*Collis P. Huntington (1821-1900), railroad magnate and capitalist. One of the 'Big Four' along with Stanford, Crocker and Hopkins*

748

South Carolina Central Rail Road Co., unissued First mortgage bond for \$500, no.555, 1871, large format piece with vignette of steam train passing through countryside, black with '\$500' in pink underprint, handsinged by the President but not signed by the Secretary or either of the Trustees, about extremely fine

£50



749

South Mountain Railroad Co., (PA), First Mortgage gold bond, \$100, no.455, 1873, large format piece with vignette of steam train crossing bridge, Government buildings in top corners, black, pink underprint, gold '\$100' in centre, with coupons, small split at centre fold otherwise very fine.

£100



£150

**SULLIVAN RAILROAD COMPANY**

120 Sales \$200.00

Get Known that  
the proprietors of Consolidated & General SALES  
capital stock of the **SULLIVAN RAILROAD COMPANY**, at all  
times transferable only in the books of the Company by  
leave of its authority in accordance with certificate  
of incorporation, do hereby authorize and empower  
himself at their hands and afford the seal of the  
Company this 16th day of October, 1893.

Harry Hubbard President  
Treasurer

£90



£120

£120

£180



£200

£200

**Mining**

757  
Crescent Mining Company, NY, \$10 shares, 188(9), miners at work underground, black, *very fine*. Mines at Leadville, Colorado

£60



758  
Felix Grundy Mining Company (NY), \$5 shares, no. 60, 188(2), issued to Henry S. Munroe and signed by him as secretary. Also signed by his father Edmund Munroe as President, vignette of steam train passing mine, black, red seal, *good very fine*. Names after politician Felix Grundy of Nashville, the company owned a coal mine in Tennessee. Henry Munroe was a mining consultant and engineer and later became professor of mining at Columbia University.

£60

759  
Great Eastern Gold Mining Co. of New York (NY), \$1 shares, New York 18(81), miners above ground, black, *good very fine*. Mines in the Black Hills, Lawrence County, Dakota

£60



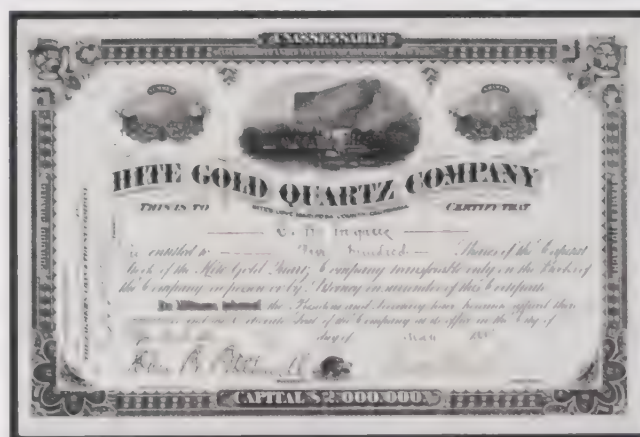
760  
Grey Eagle Consolidated Mining Company (CO), \$10 shares, Denver 188(1), vignette of miners at work, eagle at left, black, green underprint, *very fine*

£70



x761  
Hillsdale Iron Ore Company (NY), \$10 shares, 186(8), lovely vignette of coal wagons at foot of hills, black, adhesive revenue stamp, *about very fine*

£80



x762  
Hite Gold Quartz Company (NY), \$10 shares, 188(1), vignette of 'El Capitan' mountainside, black, *uncancelled and very fine*. Mines at Hite's Cove, Mariposa County, California

£140





763

Little Pittsburgh Consolidated Mining Company (NY), 100 shares of \$100 each, New York 18(81), allegorical figures and state arms, green and black, *good very fine*. A consolidation of New Discovery, Little Pittsburgh, Dives and Winnemuck mines, all in Lake County, Colorado. A very profitable silver mine, opened up in 1878 and yielding almost \$4 million in its first two years of operation.

£100



x766

St. Nicholas Consolidated Mill and Mining Company (NY), \$5 shares, 188(1), vignettes of miners at work both underground and on the surface, black on pink paper, *uncanceled and very fine*. Mines in Ouray County, Colorado

£140

767

Silver Chord Mining Company, CO, \$10 shares, New York 18(80), miners at work, black, green design on reverse, *good very fine*. Mines in Hinsdale County, Colorado

£60



764

Newfield Tin Mining Company (ME), \$5 shares, no.46, 18(80), vignette of miners at work, State arms at bottom right, black, *good very fine and scarce*.

£80

765

Pearl Silver Mining Co., MT, \$10 shares, Philipsburg, Montana 188(8), miners at tunnel entrance, brown, green and black, *good very fine*

£60

## Oil



x768

Bergen Oil & Coal Company (NY), \$10 shares, 186(5), vignette of oil well and storage tanks, black, adhesive duty stamp, *very fine*

£180



x769

Dutchman Run Oil Company (NY), \$10 shares, New York 186(5), vignette of oil field at top right, black with red underprint, adhesive duty stamps, one on reverse, *very fine*

£180

## Automobiles



x770

Home Petroleum Company (NY), \$20 shares, 187(3), vignette of oilfield at top right, black, mauve underprint, *good very fine*

£180



x771

Humboldt Oil Company (PA), \$5 shares, no.39, (1865), lovely vignette of oil wells, black, adhesive duty stamp, *good very fine*. Wells in Venango County.

£180



772

United Republic Petroleum Company (NY), 7% first mortgage bond, no. 151 for \$100, 1865, large format piece with vignette of oil derricks, black, red underprint, with coupons, only 250 issued, *light brown stain in centre otherwise very fine and rare*

£200

773

Maibohm Motors Company, (Ohio), certificate for less than 100 shares of \$10, no.2903, (1921), allegorical figures, green & black, *slight glue residue at left edge, good very fine*. An assembled car built from 1916 in Racine, Wisconsin, relocating after a serious fire to Sandusky, Ohio. Company taken over by the creditors in 1922 and incorporated as Courier Motor Co.

£80



774

Pan Motor Company (DE), \$5 shares, St. Cloud, Minnesota 19(18), signed by Pandolfo as President, vignette of early motor car, green and black, *light stain at bottom edge, very fine*. Manufactured motor cars at St. Cloud between 1918 and 1922. Pandolfo was a clever promoter who virtually built the entire town around his factory. His advertising material was probably the most elaborate of the time but he was finally imprisoned for stock frauds which were the largest in the industry at the time.

£100

775

Steinmetz Electric Motor Car Corporation, (Maryland), certificate for less than 100 shares without par value of common stock, no.CF1592, (1921), blue and black, *good very fine*. Organised by electrical inventor, Charles Steinmetz, in 1919. Prototypes only were built and tested until 1923, and production was beaten by receivership in 1924.

£80



## Commercial and Industrial

776

American Express Company, \$100 shares, New York 185(7), signed by John Butterfield as Vice President, William Fargo as Secretary and Alexander Holland as Treasurer, capital 7,500 shares, vignette of speeding train, black, *overall discolouration, small chip from left edge, about very fine*; together with other certificates (14) including Kentucky and Great Eastern Railway Co., 1872, *unissued*; Land Bank of Egypt, 1905 and Commercial Bank of Egypt, 1920, *generally very fine*. (15)

£400

777

American Express Company, 500 dollar shares, no.728, New York 186(6), signed by Henry Wells, James Fargo and Alexander Holland, capital 18,000 shares, busy port and railway yard scenes with dog in centre, black and blue, *some discolouration as is usual with many of these pieces, very fine*

£300



x778

American Merchants Union Express Company, certificate no. 2974 for 100 shares of \$100, 186(9), signed by William Fargo as President, vignette of wagon and cargo at dockside, dog's head at left, black, impressed 5 cent duty stamp, *cancelled, very fine*

£120

779

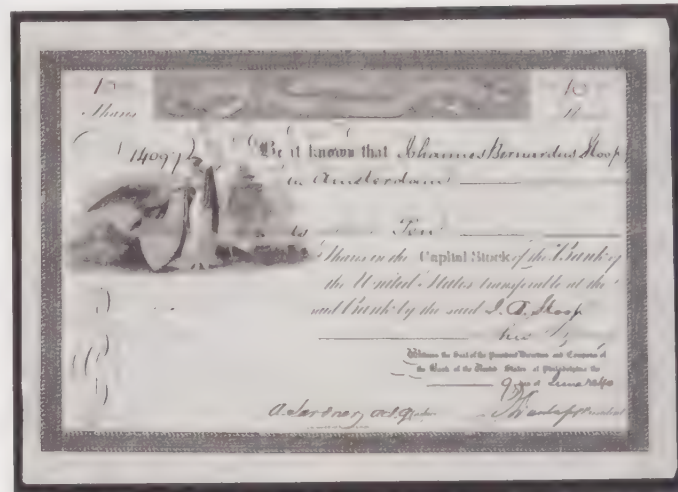
Bank of Orange County, Goschen, N.Y., \$25 shares, 186(2), allegorical female in centre, blue, *good very fine and uncanceled*

£40

780

Bank of the United States of America, certificate of shares in the capital stock, Philadelphia 18(32), signed by Nicholas Biddle as President, vignette of Liberty with shield, bald eagle and sailing ship, black, *has been mounted on the reverse, overall discolouration and a little more so where the glue residue shows on the front, otherwise very fine*

£100



781

Bank of the United States of America, certificate for 10 shares, Philadelphia 18(40), issued to Johannes Bernardus Stoop of Amsterdam, vignette of Liberty standing with shield, sailing ship in background, black, on flimsy paper, *about extremely fine*

£150

x782

El Capitan Land and Cattle Company (NM), pair of certificates, both issued to Horace K. Thurber, comprising 6% bond for \$1000, no. 89, and stock certificate for \$100 shares, no. 23, both 1885, vignette of cattle, black, *the latter has been cancelled and the counterfoil reglued at left, both very fine*. The company was located at Fort Stanton, Lincoln County, New Mexico.

£120



x783

Scranton City Bank (PA), \$100 shares, 187(3), no. 79, attractive vignette of steam train at station, black, *uncanceled and very fine*

£100



784

United States Asphalte of Seyssel Company, £20 shares, £2 paid, London 183(8), signed by Thomas Aspinwall as director, eagle clutches arrows and shield, black, *good very fine*. Asphalte of Seyssel refers to the bituminous substance first located near Seyssel in Germany, used mainly for pavements.

£300

Thomas Aspinwall (1786-1876). Soldier and lawyer. He was a major of the 9th United States Infantry in the war of 1812 and lost an arm at Fort Erie. United States Consul in London, 1815-1858.

### British Companies

785

Agua Fria Gold Mining Company, scrip certificate for 5 shares of £1, undated but circa 1852, black printing on linen, *some light foxing but very fine and scarce*. Mines in California.

£60

786

Camp Bird Limited, certificate for fully paid 7% cumulative preference share, 19(12), large format, ornate border, black and brown, new capital structure added to face, *very fine*; together with preference dividend funding certificate, (1927), large format, black, *discoloured at top left, about very fine*. A well known and profitable Colorado mine which paid 177% in dividends between 1900 and 1911 (2).

£80



787

Cripple Creek (Bull Hill) Finance & Development Co. Ltd., 10 shilling shares, 1900 over 189-, **number 1**, ornate border, green, *some discolouration at folds, good fine and rare*. Registered to promote a gold mining property, not on the rich Bull Hill as the name implied but on Big Bull Hill a relatively unexplored area of Cripple Creek.

£80

788

Cripple Creek (Bull Hill) Finance & Development Co. Ltd., another issued to the same shareholder, no. 119, 1900 over 189-, *very fine*

£80

789

Jay Hawk and Lone Pine Consolidated Mining Co. Ltd., £1 shares, 189(5), black, *about very fine*. Registered in 1895 as a reconstruction of a company with the same name, established in 1891 to combine the properties of the Jay Hawk Mining Co. Ltd. and the Lone Pine Mining & Milling Company of Montana. The property consisted of the Jay Hawk, Mountain Top, Rocky Mountain Gift, Mayflower and Monadock claims in Lewis & Clark County, Montana. Operations were suspended in 1896 and the company acquired property in New Zealand, re-registering as Ethel Reef Gold Mining Co. Ltd.

£50

END OF THE SALE



# SPINK

— F O U N D E D 1 6 6 6 —

## AUCTION RESULTS

Sale: Bonds and Share Certificates of the World

Sale No: 9005

Date: Tuesday 27 January 2009

Venue: London

Spink & Son Ltd

69 Southampton Row

Bloomsbury

London WC1B 4ET

Telephone: (020) 7563 4000

The following prices in sterling do not include the buyer's premium and are rounded to the nearest pound. Lots which did not sell are not shown.

Spink & Son are not responsible for typographical errors or omissions.

Lot	Price	Lot	Price	Lot	Price	Lot	Price	Lot	Price	Lot	Price
1	350	58	800	110	30	148	55	188	35	240	30
3	120	59	900	111	130	150	50	189	50	241	75
4	320	60	950	112	55	151	220	190	100	242	55
5	150	61	550	113	100	152	350	191	50	243	70
6	60	62	400	114	60	153	30	192	60	244	50
7	50	63	90	115	80	154	30	193	120	245	30
9	60	64	80	116	180	155	380	194	160	246	40
11	30	65	250	117	95	156	50	195	100	247	80
12	140	66	320	118	200	157	50	196	100	248	40
14	130	68	260	119	95	158	85	202	500	249	55
15	40	69	1350	120	70	159	60	204	650	250	40
16	40	70	110	121	65	160	60	205	800	251	60
17	40	71	110	122	50	161	30	207	650	252	70
18	45	74	800	123	30	162	120	208	450	253	300
20	35	75	240	124	40	163	35	209	240	254	30
27	25	76	110	125	40	164	50	214	300	255	60
29	80	78	85	126	40	165	30	215	300	256	80
32	50	82	260	127	35	166	50	216	80	257	60
35	270	83	60	128	30	167	190	217	100	259	40
37	210	87	45	129	85	168	190	218	80	260	230
38	250	88	130	130	50	169	50	219	400	262	140
39	250	89	90	131	40	170	60	220	80	263	120
40	300	90	100	132	60	171	30	222	450	264	130
41	160	91	65	133	120	172	30	223	180	265	80
42	300	92	80	134	80	174	95	225	300	266	100
43	2800	97	50	135	40	175	120	226	30	277	95
44	1100	98	75	136	45	176	55	227	30	278	50
45	160	99	75	137	85	177	35	228	30	279	220
46	75	100	75	138	75	178	170	229	30	280	120
48	580	101	300	139	40	179	110	230	60	283	200
49	520	102	130	140	40	180	100	231	40	285	110
50	130	103	75	141	80	181	120	232	40	286	60
51	480	104	80	142	75	182	95	234	70	288	160
52	650	105	75	143	40	183	250	235	25	291	140
53	190	106	150	144	190	184	130	236	40	294	50
54	1400	107	60	145	50	185	75	237	35	295	120
56	60	108	60	146	40	186	35	238	65	304	70
57	950	109	50	147	55	187	70	239	40	306	180

Lot	Price	Lot	Price	Lot	Price	Lot	Price	Lot	Price	Lot	Price
309	60	372	45	447	40	565	620	613	400	664	140
311	70	374	40	453	45	566	500	614	130	665	90
316	130	375	140	456	50	567	950	616	420	666	100
317	120	376	100	458	35	568	45	617	100	667	100
321	65	377	130	459	50	569	110	618	90	669	110
322	60	378	140	463	45	571	620	621	70	670	240
323	110	379	80	464	60	572	550	622	1000	671	200
324	75	380	50	470	40	573	700	624	210	672	200
325	120	382	35	472	30	574	230	625	95	673	240
327	450	387	30	474	40	575	40	627	600	674	380
328	60	391	40	477	60	576	110	628	160	675	170
329	30	395	50	478	350	577	160	629	250	676	210
330	45	396	40	479	60	578	210	630	110	677	110
331	140	397	45	480	140	579	250	631	180	678	60
332	280	398	30	481	140	580	300	632	580	679	150
333	350	401	110	482	140	583	120	633	200	680	75
336	55	402	150	484	310	586	120	634	320	681	70
338	85	403	50	485	150	587	480	635	110	682	70
340	230	404	60	490	80	588	250	636	520	684	80
344	55	405	130	501	75	589	90	637	170	686	350
345	55	406	45	502	100	590	100	638	580	687	420
347	60	407	80	517	30	591	110	639	420	688	320
348	40	408	80	524	80	592	260	640	250	689	100
349	170	409	65	525	70	593	360	641	900	691	50
350	75	415	65	527	50	594	480	642	1100	695	300
351	35	417	45	535	70	595	40	643	300	696	160
354	30	419	60	536	170	596	900	646	150	697	80
355	50	420	60	545	120	597	600	651	850	699	250
358	110	421	35	547	110	598	260	653	100	700	280
359	90	423	45	553	95	599	680	654	80		
360	70	424	60	554	50	600	1900	655	150		
361	250	425	90	555	85	601	260	656	45		
362	180	426	75	558	220	603	720	657	65		
363	180	427	70	559	80	605	480	658	45		
364	170	431	70	560	480	606	520	659	60		
367	90	442	45	561	1600	608	120	660	70		
369	45	443	35	562	1050	609	170	661	100		
370	55	444	150	563	90	610	450	662	70		
371	50	446	40	564	250	611	1000	663	40		



## Continued...

[illegible][illegible][illegible]



# TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink and Son Limited** of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

## 1. DEFINITIONS

The following definitions in this condition apply in these conditions.

<b>Auctioneers' Margin Scheme</b>	means a VAT margin scheme as defined by HM Revenue & Customs;
<b>Buyer's Premium</b>	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
<b>Certificate of Authenticity</b>	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
<b>Expert Committee</b>	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
<b>Forgery</b>	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
<b>Hammer Price</b>	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
<b>Lot</b>	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
<b>Reserve</b>	the amount below which we agree with the Seller that the Lot cannot be sold;
<b>Seller</b>	means the owner of the Lot being sold by us;
<b>Spink Group</b>	Spink and Son Limited, our subsidiaries and associated companies.
<b>VAT</b>	value added tax chargeable under VATA and any similar replacement or additional tax; and
<b>VAT Symbols</b>	means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

## 2 SPINK'S ROLE AS AGENT

- 2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.
- 2.2 The contract for the sale of the Lot will be between you and the Seller.

## 3 BEFORE THE SALE

### 3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions.

### 3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot.

### 3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

## 3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.13 of these Terms and Conditions and the provisions of clause 5.13 shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee.

3.4.4 We will not normally accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

## 4 AT THE SALE

### 4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

### 4.2 Registration before bidding

You must complete and sign a registration form and provide identification before making a bid at auction. Please be aware that we usually require buyers to undergo a credit check.

#### 1.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

#### 4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding.

#### 4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

#### 4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

#### 4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Royal Bank of Scotland or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

#### 4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

#### 4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to £100	by £5
£100 to £300	by £10
£300 to £600	£320-£350-£380-£400 etc.
£600 to £1,000	by £50
£1,000 to £3,000	by £100
£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£6,000 to £20,000	by £500
£20,000 and up	Auctioneer's discretion

#### 4.10 Bidding by Spink

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

#### 4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

#### 4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

#### 4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

### 5 AFTER THE AUCTION

#### 5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer Price of each Lot up to and including £2,000 and 15% of the excess of the Hammer Price above £2,000.

#### 5.2 Value Added Tax

Other than in respect of zero-rated lots (see VAT Symbols for details), VAT is always payable on the Buyer's Premium. It may also be payable on the Hammer Price, if the Lot has been marked with a sign to that effect in the catalogue (see VAT Symbols for details).

#### 5.3 VAT Refunds

##### General

5.3.1 As we remain liable to account for VAT on all Lots unless proof of export is held, you will generally be asked to deposit all amounts of VAT invoiced. However, if a Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases credits will be made when proof of export is provided.

5.3.2 If you export the Lot you must return the valid proof of export certificate to us within 30 days of export. If you fail to return the proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.

5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our accounts department clearly marked 'VAT Refund' within 30 days of export. No payment will be made where the total amount of VAT refundable is less than £50.

##### VAT Refunds - Buyers from within the EU

5.3.4 VAT refunds are available only on the Hammer Price of daggered lots invoiced on the VAT on taxable lots' page. You must certify that you are registered for VAT in another EU country and that the Lot is to be removed from the United Kingdom.

5.3.5 Where an EU buyer purchases a Lot on which import VAT has been charged, no refund of VAT is available from us.

##### VAT Refunds - Buyers from outside the EU

5.3.6 Where a Lot is included within the Auctioneers' Margin Scheme and evidence of export from the EU is produced, the VAT element included within the Buyer's Premium may be refunded.

5.3.7 Where the Lot is marked as a Daggered (†) lot the VAT charged on the Hammer Price may be refunded where evidence of export from the EU is produced. No refund of VAT charged on the Buyers' Premium will be made.

5.3.8 Where the Lot is marked as an Omega (Ω) lot or an Import VAT (x) lot and evidence of export from the EU is produced, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded. Where required, we can advise you on how to export such Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export certificate will lie with you and we will not be responsible for your failure to obtain such certificate.

#### 5.4 Payment

5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.4.2 You will not acquire title to the Lot until all amounts due to us have been paid in full to us, even in circumstances where we have released the Lot to you.



5.4.3 Payment should be made in sterling by one of the following methods:

- (i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.
- (ii) By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.
- (iii) By Visa or Mastercard. A charge of 2% will be applied. Payments exceeding £5,000 can normally only be made by the card holder in person whilst on our premises.

#### 5.5 Invoices

Invoices may consist of one or more pages and will show: zero rated lots; lots sold under the Auctioneers' Margin Scheme; lots marked (g) special scheme investment gold; daggered lots (†), lots marked (x) import VAT and lots marked (Ω) omega lots.

#### 5.6 Collection of Purchases

5.6.1 Unless we specifically agree to the contrary, we shall retain items sold until all amounts due to us, or to the Spink Group, have been paid in full.

5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.

5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

#### 5.7 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

#### 5.8 Packing and handling

We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue.

#### 5.9 Recommended packers and shippers

If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

#### 5.10 Remedies for non-payment or failure to collect purchases

5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

- 5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;
- 5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;
- 5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;
- 5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.10.2.3 take any other appropriate action as we deem fit.

#### 5.11 Failure to collect

Where purchases are not collected within seven days after the sale, whether or not payment has been made, you will be required to pay a storage charge of £2 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

#### 5.12 Export Licence

5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.

5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.

5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.

5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.

5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.

#### 5.13 Refund in the case of Forgery

5.13.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.13.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a Forgery;

5.13.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.13.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.13.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.



5.13.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.13.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

## 6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

- 6.1 death or personal injury resulting from negligence; or
- 6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

## 7 COPYRIGHT

7.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

7.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

## 8 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

## 9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

## 10 ADDITIONAL PROVISIONS

The following provisions of this clause 10 shall apply only if you are acting for the purposes of your business.

### 10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence or breach of statutory duty), contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

### 10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

### 10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

### 10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

## 11 Law and Jurisdiction

11.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the law of England and Wales.

11.2 The parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

## Postal Charges

### Prices for books

(items sent by this method are not covered by insurance)

Weight	UK	EU	Rest of the World
Up to 1kg	£8 for any weight	£12	£15
Up to 2kg	£8 for any weight	£18	£25

Prices for all other items (signed-for, insured mail, including packing)

Weight	UK	EU	Rest of the World
Up to 0.25kg	£8	£9	£13
Up to 0.50kg	£8	£12	£18
Up to 1kg	£11	£16	£29
Up to 2kg	£12	£25	£53

Items over 2kg or to be sent by courier will be quoted separately

## Value Added Tax (VAT)

### Charging of (VAT) at auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

#### i. Auctioneers' Margin Scheme

- Where possible, we will offer Lots for sale under the Auctioneers' Margin Scheme. Such Lots can be identified by the absence of any symbol next to the lot number in the catalogue and will not be subject to VAT on the Hammer Price.
- Where Lots are sold using the Auctioneers' Margin Scheme to VAT-registered businesses, the VAT included within the Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

#### ii. Zero-Rated Lots

- Limited Categories of goods, such as books, are zero-rated for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Margin Scheme. In these circumstances no VAT element will be included within the Buyer's Premium.

#### iii. Dagged Lots

- Lots which are dagged (†) in the catalogue are subject to VAT at 15% on both the Hammer Price and the Buyer's Premium.

#### iv. Starred and Omega Lots

- Lots which are marked (x) in the catalogue are subject to import VAT at 5% on the Hammer Price and 15% on the Buyer's Premium. Lots which bear the Omega symbol (Ω) are subject to import VAT at 15% on the Hammer Price. Such Lots bear VAT because the Lot is liable for VAT at this rate on importation into the EU.

#### v. Investment Gold Lots

- Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 15% on the Buyer's Premium.

#### vi. Imported Lots

- Lots which are marked (x) and Lots which bear the Omega symbol (Ω) have VAT charged on the Hammer Price and Buyers' Premium because they have been imported into the United Kingdom from outside the EU. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.



# SPINK

— F O U N D E D 1 6 6 6 —

**Autographs, Banknotes, Bonds & Shares, Coins, Medals,  
Numismatic Books and Stamps**

## AUCTION CALENDAR

**2009**

<b>Stamps</b>		
29/30 April	British Empire Stamps & Covers	London 9011
29 April	The James M. Minervino Collection of Extraordinary Quality United States Postage Stamps	New York Spink Shreves
8/9 May	The Richard Collier Collection of Postally Used Stamps of the United States & the World	New York Spink Shreves
26 May	Stamps & Covers of the World	London 9013
11/12 June	The Robert H. Cunliffe Collection of Inverted Stamps of the United States & the World	New York Spink Shreves
18 June	Important Stamps & Covers of the World	London 9016
4/5 July	Stamps of South East Asia	Singapore 9018
9/10 July	Collector's Series	New York Spink Shreves
11 July	The Richard Rinkoff Collection	New York Spink Shreves
15 July	Great Britain Stamps & Postal History	London 9020
16 July	British Empire Stamps & Covers	London 9021
September	British Empire Stamps & Covers	London 9028
October	Stamps & Covers of the World	London 9029
November	Great Britain Stamps & Postal History	London 9030
December	British Empire Stamps & Covers	London 9034
December	Stamps & Covers of the World	London 9035
<b>Bonds and Shares</b>		
28 May	Bonds & Share Certificates of the World	London 9014
27/28 August	Numismatic Collector's Series	New York Spink Smythe
September	Bonds & Share Certificates of the World	London 9027
29/30 October	Numismatic Collector's Series	New York Spink Smythe
<b>Coins</b>		
25 June	Ancient, English & Foreign Coins & Commemorative Medals	London 9017
27/28 August	Numismatic Collector's Series	New York Spink Smythe
1 October	Ancient, English & Foreign Coins, Commemorative Medals & Numismatic Books	London 9026
29/30 October	Numismatic Collector's Series	New York Spink Smythe
November	Ancient, English & Foreign Coins, Commemorative Medals & Numismatic Books	London 9031
<b>Medals</b>		
23 July	Orders, Decorations, Campaign Medals & Militaria	London 9022
19 November	Orders, Decorations, Campaign Medals & Militaria	London 9033
<b>Banknotes</b>		
25 June	The Herb & Martha Schingoethe Obsolete Currency Collection Part 18	Memphis Spink Smythe
26/27 June	Memphis Show Auction	Memphis Spink Smythe
4/5 July	Banknotes of South East Asia	Singapore 9019
27/28 August	Numismatic Collector's Series	New York Spink Smythe
29/30 September	World Banknotes	London 9025
29/30 October	Numismatic Collector's Series	New York Spink Smythe
November	World Banknotes	London 9032
<b>Autographs</b>		
27/28 August	Numismatic Collector's Series	New York Spink Smythe
29/30 October	Numismatic Collector's Series	New York Spink Smythe

**2010**

<b>Bonds and Shares</b>		
January	Bonds & Share Certificates of the World	London 1011
<b>Stamps</b>		
January	Fine Stamps & Covers of Hong Kong & China	Hong Kong 1012
<b>Banknotes</b>		
January	Banknotes of Hong Kong & China	Hong Kong 1013

**The above sale dates are subject to change**

## Spink offers the following services

Valuations for insurance and probate for individual items or whole collections.

Sales on a commission basis either of individual pieces or whole collections.

To order a catalogue or take a subscription, please contact us

on +44 (0)20 7563 4080 or fax: +44 (0)20 7563 4085 or e-mail: catalogues@spink.com



Monmouthshire



Canal Navigation.

TICKET

(N<sup>o</sup> 225)

*These are to Certify that Charles Street, of London, in the County of Middlesex, is a Proprietor, and is entitled to the Share numbered 225, of and in the above mentioned CANAL, and is in respect thereof One of the Company of Proprietors of the MONMOUTHSHIRE CANAL, Incorporated by an Act of Parliament, passed in the thirty seventh Year of his Majesty King George the Third for making the said Canal from or near to PONTNEWVIDD into the River USK, at or near the Town of NEWPORT, and a Collateral Cut or Canal from the same at or near a Place called CRYDDAU FARM to or near to CRUMMLY BRIDGE all in the County of MONMOUTH, and for making Rail Ways or Bone Roads from such Cuts or Canals to several Iron Works and Mines in the Counties of MONMOUTH & BRECKNOCK. Given under the Common Seal of the said Company at their General Assembly at NEWPORT, the Twenty Ninth day of April in the Year of our Lord One Thousand seven Hundred and Sixty Nine.*

*This Share may be sold and transferred by an Instrument in faith in the Clerk.*

*A Memorial of every Transfer is to be Entered in a Book, and a Certificate thereof endorsed on the Instrument, by the Company's Clerk.*

*And no Purchaser can receive any Dividend or Profits thereon, or Vote as a Proprietor thereof, till such Memorial hath been so entered.*

*All Shares are to be deemed part of the personal Estate of the respective Owners.*

*Henry Parry Clerk*



# SPINK

— FOUNDED 1666 —

AUTOGRAPHS BANKNOTES BONDS & SHARES COINS MEDALS NUMISMATIC BOOKS STAMPS

69 Southampton Row, Bloomsbury, London WC1B 4ET Telephone: +44 (0)20 7563 4000 Fax: +44 (0)20 7563 4066

spink.com

£25